600

This Instrument Prepared by:

Stephen F. Galler, Esq. RS Square LLC 350 West Hubbard Street, Suite #301 Chicago, Illinois 60610

After Recording Return to:

Jessica G. Lingertat, Esq. Gould & Ratron 222 North Labore Street, 8th Floor Chicago, IL 6000! Doc#: 0630542169 Fee: \$32.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 11/01/2006 01:27 PM Pg: 1 of 5

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE ONLY

Send Subsequent Tax Bills to:

Amy Mayer 1155 West Roosevelt Road, Unit 502, Chicago, Illinois 60608

PARTIAL ASSIGNMENT OF GROUND LEASE AND SPECIAL WARRANTY DEED

THIS PARTIAL ASSIGNMENT OF GROUND LEASE AND SPECIAL WARRANTY DEED ("Assignment and Deed") is made as of the 27th day of Octabe:, 2006, between RS Square LLC ("Grantor"), whose address is 350 West Hubbard Street, Suite #301, Chicago, Vililois 60610, and Amy Mayer, a single woman, not married ("Grantee"), whose address is 3135 West Wilson, Apt 1 Chicago, IL 60625.

WITNESSETH, that Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, by the Grantee, the receipt and sufficiency whereof is hereby acknowledged, by these presents does ASSIGN, GRANT, BARGAIN, SELL AND CONVEY with special warranty covenants unto Grantee, and its successors and assigns, FOREVER, all of Grantor's right, title and interest in and to the various estates described in Exhibit "A" attached hereto and made a part nercof (collectively, the "Premises"), which estates include Unit 502 in The Franklin Condominiums, together with common elements thereof, which unit and common elements are comprised of the condominium percentage interest ownership of (a) the buildings and improvements (pursuant to the Declaration, as hereinafter defined) located on the land, and (b) an undivided leasehold estate created by that certain Ground Lease by and between the Chicago Housing Authority, an Illinois municipal corporation, as Landlord, and Grantor, as Tenant, dated May 1, 2005, and recorded in the Office of the Cook County Recorder of Deeds on June 6, 2005 as Document No. 0515727116 and re-recorded on June 16, 2006 as Document No. 0516745100 as the same may be amended from time to time (the "Ground Lease"), which Ground Lease demises the land for a term (the "Term") of ninety-nine (99) years beginning on May 1, 2005 and ending on April 30, 2104, together with the exclusive right to use Parking Spaces P-48 and P-49 located at the Premises.

Grantor also hereby grants to Grantee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the right and easements for the benefit of the property set forth in the Declaration of Condominium Ownership and By-Laws, Easements, Restrictions and Covenants for The Franklin at Roosevelt Square, a Condominium, a Condominium, as amended from time to time (the "Declaration"), and Grantor reserves

5

ACCEPTUAGE CT/

John John

0630542169D Page: 2 of 5

UNOFFICIAL COF

to itself, its successors and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining property described therein.

This Assignment and Deed is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration, the same as though the provisions of the Declaration were recited and stipulated at length herein.

TOGETHER WITH all hereditaments and appurtenances thereunto belonging, or in anyway appertaining, and the reversion or reversions, remainder, buildings, improvements, fixtures affixed or attached to, or situated upon or acquired or used in connection therewith, rents, issues and profits thereof, and all the estate, right, title, interest, claim or demand whatsoever, of Grantor, either in law or equity of, in and to the above described premises;

TO HAVE AND TO HOLD the said premises as above described, with the appurtenances, unto Grantee, forever.

And Grantor, for itself, and its successors, does covenant, promise and agree to and with Grantee, its successors and a signs, that Grantor has not done or suffered to be done, anything whereby the premises hereby granted are, or may be in any manner encumbered or charged, except as herein recited; and that it WILL WARRANT AND FOREVER DEFEND the premises against all persons lawfully claiming, or to claim the same, by, through or under it, subject only to: (1) current, non-delinquent real estate taxes and real estate taxes for subsequent years; (2) special municipal axes or assessments for improvements not yet completed and unconfirmed special municipal taxes or assessments; (3) the terms and provisions of the Declaration and any amendments thereto; (4) the terms and provisions of the Ground Lease including any amendments thereto or assignments or subleases thereof: (5) public, private and utility easements, including any easements established by, or implied from, the Declaration and any amendments thereto; (6) covenants, cond tions and restrictions of record which do not materially adversely impair the use and enjoyment of the condomin m unit as a residence or the parking spaces P-48 and P-49 as parking spaces for passenger vehicles; (7) applicable zoring and building laws, ordinances and restrictions; (8) roads and highways, if any; (9) limitations and conditions impresed by the Act; (10) encroachments, if any, which do not materially, adversely impair the use and enjoyment of the Condominium as a residence or the parking space, if any, as a parking space for one passenger vehicle; (11) installments due after the date of the closing for assessments established pursuant to the Declaration; (12) matters over which the title company is willing to insure; (13) acts done or suffered by Grantee or anyone claiming by, through or under Crantee; (14) Grantee's mortgage, if any; and (15) leases, licenses and management agreements affecting the Parking Stace, if any, and/or the Common Elements (as defined in the Declaration).

IN WITNESS WHEREOF, Grantor has signed these presents as of the day, and year first written above.

2



RS SQUARE LLC, an Illinois limited liability co.npar.s

By: ABLA HOMES LLC. a Delaware limited liability company, 18 sole Member

By: LR ABLA LLC, a Delaware limited liability company, its Manager

> By: LR Development Company LLC, a Delaware limited liability company, its sole Member

Its: Senior Vice-President



DEPARTMENT OF REVENUE

REAL ESTATE TRANSFER TAX 0274500 FP 102805

0630542169D Page: 3 of 5

UNOFFICIAL COPY

STATE OF IT LINOIS)
(SS COUNTY OF COOK)

I, Andrea M. Janes, a Notary Public in and for the County and State aforesaid, do hereby certify that Stephen F. Galler, as Senior Vice-President of LR Development Company LLC, as sole member of LR ABLA LLC, as manager of ABLA HOMES LLC, as sole member of RS Square LLC, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered such instrument as his own free and voluntary act, and as the free and voluntary act of such limited liability company, on behalf of such limited liability company, for the uses and purposes therein set forth.

GIVEN, under my hand and notarial seal this 27th day of October, 2006.

Vota y Public

My Commission Expires:

February 24, 2007

OFFICIAL SEAL
SEANA DUERR
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES 06-28-2010

0630542169D Page: 4 of 5

UNOFFICIAL COPY

ACCEPTANCE BY ASSIGNEE/GRANTEE

Grantee hereby accepts the foregoing Assignment and Deed and agrees to perform all of the obligations of the "Tenant" under the Ground Lease which arise or accrue from and after the date hereof and which relate directly and exclusively to the maintenance, repair, use and occupancy of the Unit.

Chara 11	,
Name: Am	Mayer
Name:	
STATE OF ILLINOIS)) SS	
COUNTY OF COOK)	
name(s) is/are subscribed to the foregoing instrument, appeared before me this day he/she/they signed and delivered such instrument as his aer/heir own free and volvoluntary act of such,] for the uses and	ne to be the same person(s) whose in person and acknowledged that
GIVEN, under my hand and notarial seal this day of	, 2006.
My Commission Expires:	T _S
STATE OF COMMISSE	FICIAL SEAL" ASED MARTINKUS ON EXPIRES 05/09/10

0630542169D Page: 5 of 5

UNOFFICIAL COPY

EXHIBIT "A"

LEGAL DESCRIPTION OF PREMISES

PARCEL 1: UNIT 502 IN THE FRANKLIN AT ROOSEVELT SQUARE, A CONDOMINIUM (AS HEREINAFTER DESCRIBED) TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF:

(A) THE LEASEHOLD ESTATE (SAID LEASEHOLD BEING DEFINED IN PARAGRAPH 1.C. OF THE ALTA LEASEHOLD ENDORSEMENT(S) ATTACHED HERETO), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: CHICAGO HOUSING AUTHORITY, AN ILLINOIS LIMITED L'AB LITY COMPANY, AS LESSOR, AND RS SQUARE LLC, AS LESSEE, DATED AS OF MAY 1, 2005, WHICH LEASE WAS RECORDED JUNE 6, 2005 AS DOCUMENT NUMBER 0515727116, AND RE-RECORDED JUJF 16, 2006 AS DOCUMENT 0516745100; WHICH LEASE AS AMENDED, DEMISES THE LAND (AS HERF. NAFTER DESCRIBED IN 1(B) BELOW) FOR A TERM OF 99 YEARS (EXCEPT THE BUILDINGS AND IMPROVEMENTS ON THE LAND);

(B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND: LOT 33 IV HAT 2 ROOSEVELT SQUARE SUBDIVISION, A RESUBDIVISION OF BLOCKS 6, 7, AND PART OF 8 OF HENRY WALLER'S SUBDIVISION, PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A-2" TO THE DECLARATION OF CONDOMINIUM, RECORDED AS DOCUMENT MUMBER 0629010076 IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P48 and P49, A LIMITED COMMON ELEMENTS. AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID.

Common Address:

1155 West Roosevelt Road, Unit 502, Chicago, Illinois 60608

Permanent Index Number(s):

.open 17-20-200-065-0000 (affects subject property and other land for 2005 and

beyond)