

# UNOFFICIAL COPY

MAIL TO:  
LAW TITLE INSURANCE  
2900 OGDEN STE 101  
LISLE IL 60532



Doc#: 0630547090 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/01/2006 08:47 AM Pg: 1 of 3

## SUBORDINATION AGREEMENT

LAW TITLE  
272183F

Loan No. \_\_\_\_\_

Date: 10/5, 2006

The parties agree as follows:

1. BANCO POPULAR NORTH AMERICA, a New York banking corporation having offices at 9600 W. Bryn Mawr, Rosemont, Illinois ("Existing Mortgagee") is the owner and holder of the following mortgage: Line of Credit Mortgage dated October 7, 2005 made by Galdino Esparza, as mortgagor, to BANCO POPULAR NORTH AMERICA (the "Existing Mortgage") in the amount of \$9,969.59.

2. The property which is the subject of the lien of the Existing Mortgage is known and designated as 12612 Greenwood Avenue, Blue Island IL 60406 (the "Property") and is further described as follows:

5630547082

SEE SCHEDULE "A" ANNEXED HERETO AND MADE PART HEREOF.

3. The owner of the Property is about to sign and deliver to US Bank ("New Mortgagee") the following mortgage: Mortgage dated 10/5/06, 200\_ made by Galdino Esparza, as mortgagor(s), to New Mortgagee, in the principal amount of \$200,000.00 (Two Hundred Thousand and no/100) and to be recorded in the Office of COOK (the "Recorder's Office").

4. The New Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to the New Mortgage. In exchange for TEN and 00/100 DOLLARS (\$10.00) and other good and valuable consideration and to induce New Mortgagee to accept the New Mortgage, the Existing Mortgagee agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage and interest and advances already paid and to be paid in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording taxes, documentary stamps, fees for examination of title and surveys. Advances may be paid without notice to Existing Mortgage. The maximum amount of the lien of the Existing Mortgage that is subordinated is the amount secured by the New Mortgage and interest.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

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5. This Agreement cannot be changed or ended except in writing signed by both New Mortgagee and Existing Mortgagee.

6. This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois.

IN WITNESS WHEREOF, the said Existing Mortgagee has duly executed this agreement the day and year first above written.

In Presence of:

**BANCO POPULAR NORTH AMERICA**

By: [Signature]

Name: Elkin A. Castillo

Title: Consumer Credit Team Lead

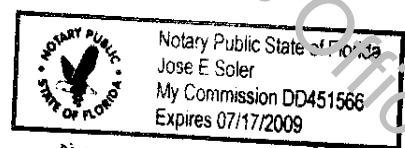
STATE OF Florida )

) ss.:

COUNTY OF Orange )

On the 17<sup>th</sup> day of Oct., 2009, before me, the undersigned, personally appeared Elkin Castillo, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity (ies), and that by his/her/their signature on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

[Signature]  
Jose E. Soler  
Notary Public



Orange County, FL.

Prepared by: Elkin A. Castillo  
8523 Commodity Circle Ste. 100  
Orlando FL. 32819

Mailed to: Banco Popular North America  
8523 Commodity Circle Ste. 100  
Orlando FL. 32819

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LOT 6 AND THE NORTH 1/4 OF LOT 7 IN BLOCK 1 IN CHARLES S. YOUNG'S SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 AND THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION ONLY: 24-25-428-036

12612 GREENWOOD AVENUE, BLUE ISLAND IL 60406

PLEASE NOTE: THE PROPERTY ADDRESS AND ZIP CODE ARE PROVIDED FOR CONVENIENCE ONLY AND ARE NOT INSURED.

Property of Cook County Clerk's Office