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FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.



Doc#: 0630747169 Fee: \$26.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds

Date: 11/03/2006 02:17 PM Pg: 1 of 2

RELEASE INSTRUMENT

KNOW ALL MEN BY THESE PRESENTS that Alphonso Jackson, Secretary of Housing and Urban Development, Mortgagee, acting by and through Morris Griffin Corp. and/or First Madison Services Inc. f/k/a Clayton National Inc., Attorney-in-Fact, holder of a certain mortgage dated 11/21/1997, recorded 12/3/1997, Document/Instrument No. 97906605 or in Book N/A, Page N/A, in the records of Cook County, Illinois, between LUAIZER THAMES, A WIDOW, Original Mortgagor(s), whose address is 1526 E 76TH PL, CHICAGO, IL 60619, and the Secretary of Housing and Urban Development, Original Mortgagee, whose address is 451 Seventh Street S.W., Washington, DC 20410 for the property located at 1526 E 76TH PL, CHICAGO, IL 60619, PIN No. 20-26-415-022-0000, more particularly described as:

Legal Description: See EXHIBIT "A"

does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

IN WITNESS WHEREOF, I, Monica Hodges, Asst. Secretary/Legai Director for Morris Griffin Corp. and/or First Madison Services Inc. f/k/a Clayton National Inc., Attorney-in-Fact, have hereunto set my hand and seal on behalf of Alphonso Jackson, Secretary of Housing and Urban Development, under authority and by virtue of a limited power of attorney, this 18 day of September, 2006.

Alphonso Jackson

Secretary of Housing and Urban Development

By: Morris Griffin Corp. and/or First Madison Services Inc. f/k/a Clayton National Inc.,

Attorney-in-Fact

By: //////// Monica Hodges, Asst. Secretary/Legal Director

STATE OF OKLAHOMA COUNTY OF TULSA

SS.

The foregoing instrument was acknowledged before me this 18 day of September, 2006, by Monica Hodges, Asst. Secretary/Legal Director for Morris Griffin Corp. and/or First Madison Services Inc. f/k/a Clayton National Inc., Attorney-in-

Fact on behalf of Alphonso Jackson, Secretary of Housing and Urban Development, under authority and by virtue of a limited power of attorney.

Candee Botone, Notary Public

My Commission Expires: 7/31/10

Prepared By and Return To:

Candee Botone

Morris Griffin Corp. and/or First Madison Services Inc. f/k/a Clayton National Inc.

4111 S. Darlington, Suite 300

Tulsa, OK 74135

FHA Case No.: 131-8950020 HI



0630747169 Page: 2 of 2

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97906605

THE WEST 1/2 OF LOT 36 AND ALL OF LOT 35 IN BLOCK 1 IN OAKLAND, A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

20-26-415-022

which has the address of 15% EAST 76TH PLACE

CHICAGO

ILLINOIS

.

("Property Address"),

TOGETHER WITH all the improve our is now or hereafter erected on the property, and all easements, rights, appurtenances, and flutters now or hereafter a port of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the

BORROWER COVENANTS that Borrower is I wfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is only encumbered by a First Security Instrument given by Borrower and dated the same date as this Security Instrument ("First Security Instrument"). Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree . follows:

1. Payment of Principal and Interest. Borrowel shall pay when due the principal of, and interest on the debt evidenced by the Second Note.

2. Payment of Property Charges. Borrower shall pay all property charges coke sting of taxes, ground rems, flood and hazard insurance premiums, and special assessments in a timely manner, and shall provide evidence of payment to Lender, unless Lender pays property charges by withholding funds from morardy payments due to the Borrower or by charging such payments to a line of credit as provided for in the Loan Agreement. Lender may require Borrower to pay specified property charges directly to the party level payment even though Lender pays other property charges as provided in this Paragraph.

3. Fire, Flood and Other Hazard Insurance. Borrower shall insure an improvements on the Property, whether now in existence or subsequently erected, against any hazards, casualties, and contingencies, including fire. This insurance shall be maintained in the amounts, to the extent and for the periods required by Lender. Borrower shall also insure all improvements on the Property, whether now in existence or subsequently erected, against loss by floods to the extent required by Lender. The insurance policies and any renewals shall be held by Lender and shall include less payable clauses in favor of, and in a form acceptable to, Lender.

In the event of loss, Borrower shall give Lender immediate notice by mail. Lender may make proof of loss if not made promptly by Borrower. Each insurance company concerned is hereby authorized and directed to make payment for such loss to Lender instead of to Borrower and Lender jointly. Insurance proceeds shall be applied to restoration or repair of the damaged Property, if the restoration or repair is economically feasible and Lender's

100A : 00/07

74:2 of \$

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