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RECORDATION REQUESTED BY:

Mount Prospect National Bank Des Plaines National Bank Branch 701 Lee St. Des Plaines, IL 60016



Doc#: 0631045014 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 11/06/2006 11:50 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Mount Prospect National Bank
Des Plaines National Bank
Branch
701 Lee St.
Des Plaines 16 30016

SEND TAX NOTICES TO:

536

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Ella Siptrott, Loan Operations Mount Prospect National Bank 701 Lee St.

Des Plaines, IL 60016

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 11, 2006, is made and executed between Stave Properties, Inc. (referred to below as "Grantor") and Mount Prospect Nations, Bank, whose address is 701 Lee St., Des Plaines, IL 60016 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 11, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded February 24, 2005 in the Office of the Cook County Recorder as document #0505533006.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 12, 13 AND 14 IN BLOCK 3 IN ATRILL'S SUBDIVISION OF PART OF BLOCKS 2, 3 AND 4 IN STAVE'S SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2170-2174 Stave Street, Chicago, IL 60647. The Real Property tax identification number is 13-36-227-016-0000, 13-36-227-017-0000 and 13-36-227-018-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal increase from \$2,613,000.00 to \$2,863,000.00. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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MODIFICATION OF MORTGAGE

Loan No: 200332809003

(Continued)

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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 11, 2006. JON CO

GRANTOR:

STAVE PROPERTIES, INC.

Robert Ferrari, Sr., President of Stave Properties, Inc.

By:

Joseph Betancourf:

ClortsOrrica resident/Secretary

Properties, Inc.

LENDER:

OUNT PROSPECT NATIONAL BANK

Authorize d Signer

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MODIFICATION OF MORTGAGE

Page 3 (Continued) Loan No: 200332809003 CORPORATE ACKNOWLEDGMENT 000000000000000000000 "OFFICIAL SEAL" James P. OBrill Notary Public, State of Illinois) STATE OF My Commission Expires 09/09/10) SS COUNTY OF COOL) before me, the undersigned Notary day of OCTUBER Public, personally appeared Robert Ferrari, Sr., President; Joseph Betancourt, Vice President/Secretary of Stave Properties, Inc., and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledges the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation. Residing at ____DES PLAINES NATIONAL BANK 701 LEE STREET Notary Public in and for the State of DES PLAINES IL 60016 TOUNTY CORTS OFFICE My commission expires

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Loan No: 200332809003 (Continued) Page 4 LENDER ACKNOWLEDGMENT >>>>> 'OFFICIAL SEAL" James P. OBrill STATE OF) Notary Public, State of Illinois My Commission Expires 09/09/10) SS COUNTY OF and the second s) On this day of before me, the undersigned Notary Gestion S. How and known to me to be the Vices Public, personally appeared Pressor Cauthorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Residing at <u>PES PLAINES NATIONAL BANK</u> AM LEE STREET Notary Public in and for the State of COPIAINES I SOOTE 9.9-10 My commission expires Slort's Office