

When recorded mail to:
First American Title Insurance
Lenders Advantage
1100 Superior Avenue, Suite 200
Cleveland, Ohio 44114
Attn: NRP Team

UNOFFICIAL COPY



Doc#: 0631904014 Fee: \$28.50
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 11/15/2006 09:47 AM Pg: 1 of 3

8149326125

APR-19-06-119-038-0000

~~WHEN RECORDED MAIL TO:~~

Prepared by:
GMAC Mortgage
500 Enterprise Road
Horsham, PA 19044
Prepared by: Michele Coley-Turner

25884600.C.M.

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made October 7, 2004, present owner and holder of the Mortgage and Note (s) hereinafter described and hereinafter referred to as GMAC Mortgage Corporation.

WITNESSETH:

THAT WHEREAS Lisa Medliott, residing at 4211 Maple Avenue - Stickney, IL 60402, did execute a Mortgage dated 6/19/04 to GMAC Mortgage Corporation covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 37,000.00 dated 6/19/04 in favor of GMAC Mortgage Corporation, which Mortgage was recorded 7/29/04 as Doc # 042012064.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 153,000.00 dated 10/22/2004 in favor of GMAC Mortgage Corporation, here in after referred to as "Lender", payable with interest and upon the terms and condition described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

SP5
SY
P3
MY
BMR
(50)
SY
P3
SN
M/KA

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1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC Mortgage Corporation** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **GMAC Mortgage Corporation** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: [Signature]
Doris Norton-Young

By: [Signature]
Deanna Marie Young

By: [Signature]
Doris Norton-Young

By: [Signature]
Deanna Marie Young

GMAC Mortgage Corporation

By: [Signature]
Debra Chieffe

Title: Limited Signing Officer

Attest: [Signature]
Mary McGrath

Title: Limited Signing Officer



COMMONWEALTH OF PENNSYLVANIA
 COUNTY OF MONTGOMERY

On 10-7-04, before me **Ann M. Sweeney**, the undersigned, a Notary Public in and for said County and State, personally appeared Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Mary McGrath personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]
Notary Public

Notarial Seal
 Ann M. Sweeney, Notary Public
 Horsham Twp., Montgomery County
 My Commission Expires Mar. 14, 2005
 Member, Pennsylvania Association of Notaries

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Exhibit "A"

LOT 32 AND THE SOUTH HALF OF LOT 33 IN BLOCK 3 IN GOSS, JUDD, AND SHERMAN'S FIRST ADDITION TO FOREST MANOR, A SUBDIVISION OF LOTS 30 AND 31 IN CIRCUIT COURT PARTITION OF PARTS OF SECTIONS 31, AND 32, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF SECTIONS 1 AND 12, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

APN# 19-06-119-028-0000

 MEDLICOTT
10564695

FIRST AMERICAN LENDERS ADVANTAGE
SUBORDINATION AGREEMENT



Property of Cook County Clerk's Office