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PARK NATIONAL BANK, a  
national banking association  
801 NORTH CLARK STREET  
CHICAGO, IL 60610

Doc#: 0632118017 Fee: \$32.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/17/2008 10:40 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:  
PARK NATIONAL BANK, a  
national banking association  
801 NORTH CLARK STREET  
CHICAGO, IL 60610

SEND TAX NOTICES TO:  
PARK NATIONAL BANK, a  
national banking association  
801 NORTH CLARK STREET  
CHICAGO, IL 60610

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
Jill J. Igaravidez, Loan Documentation  
PARK NATIONAL BANK, a national banking association  
801 NORTH CLARK STREET  
CHICAGO, IL 60610

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 9, 2006, is made and executed between 550 W. Grant, LLC, whose address is 1852 N Sedgwick # 2, Chicago, IL 60614-5306 (referred to below as "Grantor") and PARK NATIONAL BANK, a national banking association, whose address is 801 NORTH CLARK STREET, CHICAGO, IL 60610 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated May 1, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on May 8, 2006 in the office of the Cook County Recorder of Deeds, State of Illinois, as Document Number 0612820057, as modified by a Modification of Mortgage dated August 1, 2006 and recorded October 19, 2006 in the office of the Cook County Recorder of Deeds, State of Illinois, as Document Number 0629233047.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 556 W. Grant, Chicago, IL 60614.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Effective the date of this Modification, (i) the principal amount of Indebtedness secured by the Mortgage shall be in the amount of \$1,149,000.00 as evidenced by that certain Replacement Promissory Note dated November 9, 2006 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note; (ii) the unit known as 2233 N. Geneva, Chicago, Illinois will be released from the Mortgage.

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(Continued)**

Loan No: 01800500010-001

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**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 9, 2006.**

GRANTOR:

550 W. GRANT, LLC

CALMAR LIMITED PARTNERSHIP, Manager of 550 W. Grant, LLC

ALETHIUS, LLC, General Partner of Calmar Limited Partnership

By:

  
 Giacomo E. Caffendo, Member of Alethius, LLC

By:

  
 Mark A. Kozlowski, Member of Alethius, LLC

LENDER:

PARK NATIONAL BANK, A NATIONAL BANKING ASSOCIATION

X

  
 Authorized Signer

V.P.

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## MODIFICATION OF MORTGAGE (Continued)

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL )  
 )  
 COUNTY OF COOK ) SS  
 )

On this 19<sup>th</sup> day of November, 06 before me, the undersigned Notary Public, personally appeared **Giacomo E Caliendo, Member and Mark A Kozlowski, Member of Alethius, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Jill J. Igaravidez Residing at Cook City  
 Notary Public in and for the State of IL

My commission expires 11/23/08



COOK County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

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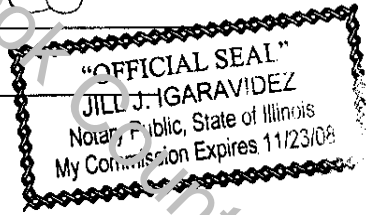
### LENDER ACKNOWLEDGMENT

STATE OF IL )  
 )  
 COUNTY OF Cook ) SS  
 )

On this 14<sup>th</sup> day of November, 2006 before me, the undersigned Notary Public, personally appeared Paul Mirat and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Jill J. Igaravidez Residing at Cook City  
 Notary Public in and for the State of IL

My commission expires \_\_\_\_\_



Clerk's Office

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## EXHIBIT "A"

### Legal Description

556 West Grant Place, Chicago, Illinois

THAT PART OF LOTS 25, 26, AND 27, TAKEN AS A SINGLE TRACT, IN BLOCK 1 IN SUBDIVISION OF BLOCK 12 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID TRACT, BEING ALSO THE POINT OF INTERSECTION OF THE EAST LINE OF NORTH GENEVA TERRACE WITH THE NORTH LINE OF WEST GRANT PLACE IN THE CITY OF CHICAGO; THENCE EAST ALONG THE SOUTH LINE OF SAID TRACT, A DISTANCE OF 33.43 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE CONTINUING EAST ALONG THE SOUTH LINE OF SAID TRACT, A DISTANCE OF 22.53 FEET; THENCE NORTH ALONG A LINE MAKING AN ANGLE OF 90 DEGREES 08 MINUTES 07 SECONDS MEASURED COUNTER-CLOCKWISE, EAST TO NORTH FROM THE LAST DESCRIBED COURSE EXTENDED, BEING ALONG THE CENTERLINE AND ITS EXTENSIONS OF A PARTY WALL, A DISTANCE OF 22.53 FEET; THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, BEING ALONG THE CENTERLINE OF A PARTY WALL, A DISTANCE OF 3.55 FEET; THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, BEING ALONG THE CENTERLINE OF A PARTY WALL, A DISTANCE OF 20.55 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, BEING ALONG THE CENTERLINE OF A PARTY WALL, A DISTANCE OF 20.55 FEET; THENCE WEST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, BEING ALONG THE CENTERLINE OF A PARTY WALL, A DISTANCE OF 19.10 FEET, THENCE EAST AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 3.23 FEET, THENCE NORTH AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 10.05 FEET TO A POINT ON THE NORTH LINE OF SAID TRACT; THENCE WEST ALONG THE SAID NORTH LINE OF TRACT A DISTANCE OF 22.23 FEET; THENCE SOUTH ALONG A LINE MAKING AN ANGLE OF 89 DEGREES 51 MINUTES 53 SECONDS MEASURED CLOCKWISE, EAST TO SOUTH FROM THE LAST DESCRIBED COURSE, BEING ALONG THE CENTERLINE OF A PARTY WALL AND ITS EXTENSIONS, A DISTANCE OF 72.23 FEET TO THE POINT OF BEGINNING.

Commonly known as: 556 West Grant Place, Chicago, Illinois

Permanent Tax Numbers: 14-33-111-048-1001  
 14-33-111-048-1002  
 14-33-111-048-1003  
 14-33-111-048-1004  
 14-33-111-048-1005  
 14-33-111-048-1006  
 14-33-111-048-1007  
 14-33-111-048-1008  
 14-33-111-048-1009  
 14-33-111-048-1010  
 14-33-111-048-1011  
 14-33-111-048-1012