



Doc#: 0632226267 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/20/2006 01:12 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

FIFTH THIRD BANK FKA OLD KENT BANK, a MICHIGAN CORPORATION whose address is 925 FREEMAN #D09013, CINCINNATI, OH 45203 ("Second Mortgage"), for One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its lien and all of its right, title and interest arising under a certain Mortgage granted to it by JAMES A PAHLS AND EUNSOOK PAHLS ("Mortgagor") and recorded in Document #0525212138 of Mortgages COOK County Records, to the lien of BSM FINANCIAL LP, dba BROKERSOURCE, ("First Mortgage") and all of First Mortgagee's right, title and interest arising under a certain Mortgage dated as of _____, given by Mortgagor to First Mortgagee and recorded in Document Number _____ Of Mortgages, _____ County Records. In no event shall the subordination accomplished hereby exceed, and the same is hereby limited to, the principal balance plus accrued interest and other charges from time to time owing under a certain promissory note made payable to First Mortgagee by Mortgagor in the original principal amount of \$127,000 Which is secured by the First Mortgage (collectively, the "First Mortgage Indebtedness"). The subordination accomplished hereby does not extend to any amount in excess of the First Mortgage Indebtedness, nor to any future advances under, or modification, extension, renewal or refinancing of the same.

LEGAL DESCRIPTION: SEE ATTACHED

PROPERTY ADDRESS: 2223 CLIFTON PLACE, HOFFMAN ESTATES, IL 60195 TAX ID# 07-07-201-022-0000 VOL. 0187

IN WITNESS WHEREOF, a duly authorized officer of FIFTH THIRD BANK FKA OLD KENT BANK Has executed this Subordination Agreement as of the 23 Day of OCTOBER, 2006.

FIFTH THIRD BANK FKA OLD KENT BANK
(Bank Name)

CATHERINE M. McDANIELS

Its

AUTHORIZED REPRESENTATIVE

FIRST AMERICAN TITLE #
ORDER # 1508469

STATE OF MICHIGAN)
: ss
COUNTY OF KENT)

2 P
M.T.

On this 23 Day of OCTOBER 2006, before me, a Notary Public, in and for said County, personally appeared CATHERINE M. McDANIELS To me known to be the AUTHORIZED REPRESENTATIVE of FIFTH THIRD BANK FKA OLD KENT BANK, a MICHIGAN CORPORATION, and acknowledged that they executed the foregoing instrument on behalf of said corporation as its free act and deed.

PREPARED BY: CATHERINE M. McDANIELS
925 FREEMAN #D09013
CINCINNATI, OH 45203

CATHY/BILLS
Notary Public, KENT County, Michigan
Acting in KENT County, Michigan
My commission expires: November 2, 2006

WHEN RECORDED, RETURN TO
FIFTH THIRD BANK
5001 KINGSLEY DR #1, MOBIR
CINCINNATI OHIO 45227

UNOFFICIAL COPY

PARCEL 1:

UNIT 1, AREA 3, LOT 4 IN BARRINGTON SQUARE UNIT NO. 1, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 14, 1969 AS DOCUMENT NO. 21013529, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. 21178177 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office