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Richmond Monroe Group

Doc#: 0632417186 Fee: \$36.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 11/20/2006 03:38 PM Pg: 1 of 7

R'L'EASE OF ASSIGNMENTS

LOAN #:960560126/960596126 'SIP NOPTH" ID:203/ Cook, IL

Whereas SIP NORTH STETSON VANTURE LLC A DELAWARE LIMITED LIABILITY COMPANY, hereinafter called "OWNER" by ALSIGNMENT OF LEASES dated 05/26/05 and recorded 06/01/05 as Instrument No. 0.15227008, in the office of the Recorder of Deeds, COOK, State of ILLINOIS did assign certain rights or interests to METROPOLITAN LIFE INSURANCE COMPANY, A NEW YORK COPPORATION AND METLIFE BANK, N.A., A NATIONAL BANKING ASSOCIATION as additional resurity for its promissory note of \$25,000,000.00; and,

Legal:

See Exhibit "A" Attached Hereto and By This Reference Made A Part

Assessor's/Tax ID No.: 17103130030000£17103130050000
Whereas, Owner or the successor in interest of the owner has fully paid and satisfied the said notice and is justly entitled to a release of the said ASSIGNMENT OF LEASES;

Now Therefore, METROPOLITAN LIFE INSURANCE COMPANY, A FAW YORK CORPORATION AND METLIFE BANK, N.A., A NATIONAL BANKING ASSOCIATION, the assignee of the said interest of the Owner all rights, title and interest conveyed by and under the aforesaid ASSIGNMENT OF LEASES, without warranty, express or implied and

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METLIFE BANK, N.A., a national banking association By: METROPOLITAN LIFE INSURANCE COMPANY, a New York corporation, its authorized Loan Servicer and METROPOLITAN LIFE INSURANCE COMPANY, a New York corporation VK Ach lowledgement: STATE OF O 1/100 15 COUNTY OF Du Page) ss. personally appeared Claubeth S. Claubeth, personally known to ne to be the person whose name is subscribed to the within instrument and acknowledged to me t'at !/he executed the same in her/his authorized capacity, and that by her/his signature on the instrument the entity upon behalf of which the person acted executed the instrument. SFICIAL SEAL WITNESS my hand and official seal. THERESA ASCARIDIS

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LEGAL DESCRIPTION

PARCEL 1:

LOTS 1D AND 2D; LOTS 1E AND 2E (EXCEPT THE EAST 4 FEET THEREOF); THE EAST 10.12 FEET OF LOT 1L AND THE EAST 10.12 FEET OF LOT 2L; LOTS 4L AND 5L; LOTS 7L AND 8L (EXCEPT THE EAST 4 FEET THEREOF) ALL IN THE PLAT OF MID-AMERICA, A RESUBDIVISION OF THE PRUDENTIAL AND ILLINOIS CENTRAL SUBDIVISION OF PART OF THE SOUTH 1/2 OF FRACTIONAL SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND LAND ADJACENT THERETO, AND SHOWN AND DESCRIBED ON THE PLAT OF SAID RESUBDIVISION RECORDED AS DOCUMENT 17069914, IN COOK COUNTY, ILLINOIS.

PARCEL 2: (

LOTS 1F, 2F, 1G, 2G, AND THE EAST 4 FEET OF LOTS 1E, 2E, 7L AND 8L, ALL IN THE PLAT OF MID-AMERICA, A RESUBDIVISION OF THE PRUDENTIAL AND ILLINOIS CENTRAL SUBDIVISION OF PART OF THE SOUTH 1/2 OF FRACTIONAL SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND LAND ADJACENT THERETO, AND SHOWN AND DESCRIBED ON FAE PLAT OF SAID RESUBDIVISION RECORDED AS DOCUMENT

PARCEL 3:

LOTS 3F AND 3G; THAT PART OF LOT 2L, DI SCRIBED AS FOLLOWS: ALL THAT PART OF LOT 2L, WITHIN ONE HORIZON TAL QUADRANGULAR TRUNCATED PRISM (AS DEFINED ON THE PLAT OF SAID RESUBDIVISION), EXTENDING NORTHERLY, THE TOP SURFACE OF WHICH IS IN THE INCLINED PLANE FORMING THE POTTOM SURFACE OF LOT VET AND THE BOTTOM SURFACE IN THE HORIZONTAL PLANE 5 5/10 FEST (5.5 FEET) ABOVE CHICAGO CITY DATUM, SUCH TRUNCATED PRISM BEING BOUNDED ON THE NORTH BY THE VERTICAL PLANE FORMING THE SOUTH FACE OF LOT, VC5, ON THE SOUTH BY THE VERTICAL PLANE FORMING THE NORTH FACE OF LOT VC1, AND ON THE EAST AND THE WEST BY THE VERTICAL PLANES RESPECTIVELY 3 33/100 FEET (3.33) EAST AND 1 67/100 FEET (1.37) WEST OF RANGE LINE 1 (AS SHOWN ON THE PLAT OF RESUBDIVISION), EXCEPTING THEREFROM THE FOLLOWING LOT FALLING WHOLLY OR PARTLY WITHIN THE LIMITS DESCRIBED, NAMELY LOT VG5 IN THE PLAT OF MID-AMERICA, AFORESAID; AND LOTS 3L, 6L, 9L, K16, K17, K47, K48, K65, K66, K95, K127, K128 TO K143, BOTH INCLUSIVE; LOTS VK1 TO VK32, BOTH INCLUSIVE; LOTS VC1 TO VC32, BOTH INCLUSIVE; LOTS VG1 TO VG6, BOTH INCLUSIVE; LCTS VC24, VB4 TO VB6, BOTH INCLUSIVE; AND LOTS VF1, VU1, AND VW1, (EXCEPTING FROM THE ABOVE DESCRIBED LOT 3J THE PROPERTY DESCRIBED IN THE DEED RECORDED AS DOCUMENT 24141636) ALL IN THE PLAT OF MID-AMERICA, AFORESAID.

PARCEL 4:

LOTS 3A, 3B, 1C, 2C, 3C, 3D AND 3E; LOTS B1 TO B63, BOTH INCLUSIVE; LOTS K1 TO K15, BOTH INCLUSIVE; LOTS K18 TO K46, BOTH INCLUSIVE; LOTS K49 TO K64, BOTH INCLUSIVE; LOTS K67 TO K94, BOTH INCLUSIVE; LOTS K96 TO K128, BOTH INCLUSIVE; LOTS C1 TO C47, BOTH INCLUSIVE; LOTS C63 TO C143, BOTH INCLUSIVE; LOTS E1 TO E4, BOTH INCLUSIVE; LOT F1; LOTS G1 TO G60, BOTH INCLUSIVE; LOTS H1 TO H21, BOTH INCLUSIVE; LOT P1; LOTS S1 TO S20, BOTH INCLUSIVE; LOTS U1 AND U2, ALL IN THE

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PARCEL 5:

PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 4, AFORESAID AS CREATED BY SUPPLEMENTAL DEED FROM ILLINOIS CENTRAL RAILROAD COMPANY, AN ILLINOIS CORPORATION, TO THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, A NEW JERSEY CORPORATION, DATED AND RECORDED JANUARY 10, 1958 AS DOCUMENT 17107675 AND AMENDED BY DOCUMENT RECORDED DECEMBER 16, 1970 AS DOCUMENT 21344815 FOR THE INSTALLATION AND MAINTENANCE OF NECESSARY PIPES AND EQUIPMENT FOR THE PURPOSE OF WITHDRAWING FROM THE CHICAGO RIVER AND DISCHARGING INTO SAID RIVER OR INTO SEWERS SUCH AMOUNTS OF WATER AS MAY BE REQUIRED FOR THE OPERATION OF AIR CONDITIONING SYSTEMS IN THE IMPROVEMENT LOCATED ON PARCEL 4 AFORESAID, AND FOR PROVIDING SURFACE DRAINAGE, SEWAGE DISPOSAL, WATER AND SIMILAR UTILITIES FOR THE IMPROVEMENT AND THE VIADUCTS BY CONNECTIONS WITH PRESENT OF FUTURE FACILITIES, SUCH EASEMENT (CALLED THE "PIPE EASEMENT"), BEING IN A STRIP OF LAND DESCRIBED AS FOLLOWS:

A STRIP OF LAND IN THE CITY OF CHICAGO, COUNTY OF COOK AND STATE OF ILLINOIS, 6 FEET OF EVEN WIDTH, BEING 3 FEET ON EACH SIDE OF A CENTER LINE DESCRIBED AS FOLLOWS: BEGINNING ON THE EASTERLY LINE OF PARCEL "C" OF MID-AMERICA, A RESUBDIVISION OF THE PRUDENTIAL AND ILLI'NO S CENTRAL SUBDIVISION OF PART OF THE SOUTH 1/2 OF FRACTIONAL SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AT A POINT 12 FEET SOUTH OF THE NORTH LINE OF PARCEL "C", EXTENDED EAST; THENCE EAST ALONG A STRAIGHT LINE PERPENDICULAR TO THE EAST LINE OF BEAUBIEN COURT, A DISTANCE OF 160.91 FEET TO A POINT, WHICH IS 311.5 FEET EAST OF THE EAST.

THENCE NORTHEASTERLY ALONG A STRAIGHT LINE FORMING AN ANGLE OF 45 DEGREES TO THE LEFT WITH A PROLONGATION OF THE LAST DESCRIBED LINE, TO A POINT ON A LINE PARALLEL TO AND 321.5 FEET EAST OF THE EAST LINE OF BEAUBIEN COURT; THENCE NORTH ALONG SAID PARALLEL LINE, A DISTANCE OF 364.29 FELT TO A POINT WHICH IS 362.29 FEET NORTH OF THE NORTH LINE OF PARCEL "C", EXTENDED EAST; THENCE NORTHEASTERLY ALONG A LINE FORMING AN ANGLE OF 45 DEGREES TO THE RIGHT WITH A PROLONGATION OF THE LAST DESCRIBED LINE TO A POINT ON A LINE PARALLEL TO AND 354.5 FEET EAST OF THE EAST LINE OF BEAUBIEN COURT, EXTENDED NORTH; THENCE NORTH ALONG SAID PARALLEL LINE, A DISTANCE OF 622.81 FEET TO A POINT OF TERMINATION.

PARCEL 6:

PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 4, AFORESAID AS CREATED IN THE SUPPLEMENTAL DEED DESCRIBED IN PARCEL 5 AFORESAID FOR THE PURPOSES SECIFIED IN SAID PARCEL 5 WITH RESPECT TO THE PIPE EASEMENT DESCRIBED THEREIN AND FOR THE CONSTRUCTION AND MAINTENANCE OF WATER INTAKE AND DOCK AT THE CHICAGO RIVER, SAID EASEMENT (CALLED THE "INTAKE EASEMENT"), BEING IN A PARCEL OF LAND IN CCO.

ON THE SOUTH BY A LINE DRAWN THROUGH THE POINT OF TERMINATION OF THE CENTER LINE OF THE PIPE EASEMENT AND PERPENDICULAR TO THE LAST COURSE OF SAID CENTER LINE; ON THE EAST BY A LINE PARALLEL TO AND 18 FEET EAST OF THE LAST COURSE OF SAID CENTER LINE; ON THE WEST BY A LINE PARALLEL TO AND 18 FEET WEST OF THE LAST COURSE OF SAID CENTER LINE; AND ON THE NORTH BY THE CHICAGO RIVER, IN COOK COUNTY, ILLINOIS.

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PARCEL 7:

PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 4, AFORESAID AS CREATED IN THE SUPPLEMENTAL DEED DESCRIBED IN PARCEL 5 AFORESAID FOR THE CONSTRUCTION AND MAINTENANCE OF BATTER PILES AND TIE-BACKS TO PROVIDE SUPPORT FOR INTAKE AND DOCK LOCATED IN THE EASEMENT DESCRIBED ABOVE IN PARCEL 6, SAID EASEMENT (CALLED THE "TIE-BACK EASEMENT"), BEING IN A PARCEL OF LAND IN COOK COUNTY, ILLINOIS,

ON THE NORTH BY THE SOUTH BOUNDARY OF THE INTAKE EASEMENT; ON THE SOUTH BY A LINE PARALLEL TO AND 40 FEET SOUTH OF SAID SOUTH BOUNDARY; AND ON THE EAST AND THE WEST BY THE EXTENSION SOUTH OF THE EAST BOUNDARY AND WEST BOUNDARY, RESPECTIVELY OF THE INTAKE EASEMENT, IN COOK COUNTY, ILLINOIS.

PARCEL 8:

GRANTS OF NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCELS 1, 2, 3 AND 4 AND ALL OTHER RIGHTS AND BENEFITS, CREATED, EXISTING AND/OR GRANTED AS AN APPURTENANCE OR INTEREST IN REAL PROPERTY TO AND FOR THE ESTATE OF PRUDENTIAL PLAZA ASSOCIATES PURS JA 17 TO THAT CERTAIN CROSS EASEMENT AND OPERATING AGREEMENT DATED AS OF DECEMBER 14, 1990 BY AND BETWEEN PRUDENTIAL PLAZA ASSOCIATES, AN ILLINOIS GENERAL PARTNERSHIP AND AMPROP FINANCE COMPANY, AN INDIANA CORPORATION, A MEMORANDUM OF WHICH WAS RECORDED MAY 24, 1991 AS DOCUMENT 91248078, FOR USE OF THE TASEMENT CORRIDOR" AND THE "BRIDGE", AS "EASEMENT CORRIDOR" AND "BRIDGE" AP DEFINED THEREIN; FOR ACCESS, INGRESS AND EGRESS OF PEDESTRIAN TRAFFIC; FOR INSTALLATION AND MAINTENANCE OF UTILITY FACILITIES, FIBER OPTIC CABLES AND CONDUITS, TELECOMMUNICATION CABLES AND CONDUITS, AND MAIL CONVEYOR SYSTEM CABLES AND CONDUITS; FOR CONSTRUCTION, RECONSTRUCTION, MAINTENANCE, REPAIR AND IMPROVEMENTS TO THE BRIDGE STRUCTURE; AND FOR OTHER PURPOSES; SAID EASELIENTS AND OTHER RIGHTS ARE MORE PARTICULARLY DEFINED IN AN UNRECORDED CROSS EASEMENT AND OPERATING AGREEMENT, OVER, UPON AND ACROSS THE AREAS THER IN DESIGNATED, IN COOK

PARCEL 9:

THE LAND PROPERTY AND SPACE COMPRISED OF THAT PART OF PARCEL. "K" AS SHOWN AND DEFINED IN THE PLAT OF MID-AMERICA, A RESUBDIVISION OF THE PRUDENTIAL AND ILLINOIS CENTRAL SUBDIVISION, RECORDED NOVEMBER 20, 1957, AS DOCUMENT 170699 4, WHICH PART OF SAID PARCEL "K" LIES EAST OF THE EAST LINE OF THE WEST 117.882 FEET, OF SAID PARCEL "K" AND WHICH LIES WEST OF THE EAST LINE OF THE WEST 210.50 FEET OF 39 D PARCEL "K".

PARCEL 10:

EASEMENT FOR THE BENEFIT OF PARCELS 1, 3 AND 4 CREATED BY AGREEMENT AND GRANT OF RAMP, ACCESS AND OTHER PERMANENT EASEMENTS RECORDED FEBRUARY 8, 1988 AS DOCUMENT 88057849 AS AMENDED BY AGREEMENT RECORDED JUNE 9, 1998 AS DOCUMENT 98483787 MADE BY AND BETWEEN PRUDENTIAL PLAZA ASSOCIATES AND AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 11, 1971 AND KNOWN AS TRUST NUMBER 75802 FOR THE PURPOSE OF CONSTRUCTING AND MAINTAINING AN OVERHEAD RAMP ACROSS PORTIONS OF PARCELS 8K AND 9K AS DEPICTED ON EXHIBIT D ATTACHED TO DOCUMENT 88057849 AND THE ENLARGED AREA

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PARCEL 11:

ALL RIGHTS AND EASEMENTS APPURTENANT TO THE INSURED PARCELS DESCRIBED ABOVE, INCLUDING WITHOUT LIMITATION THE RIGHT OF FIRST REFUSAL, SET FORTH IN THAT CERTAIN SUPPLEMENTAL DEED FROM ILLINOIS CENTRAL RAILROAD COMPANY TO THE PRUDENTIAL INSURANCE COMPANY OF AMERICA DATED JANUARY 10, 1958 AND RECORDED WITH THE COOK COUNTY RECORDER'S OFFICE AS DOCUMENT NUMBER 17107675, AS AMENDED BY THAT CERTAIN AMENDMENT TO SUPPLEMENTAL DEED RECORDED DECEMBER 16, 1970 WITH THE COOK COUNTY RECORDER'S OFFICE AS DOCUMENT NUMBER 21344815.

