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RECORDATION REQUESTED BY:

PARK NATIONAL BANK, a
national banking association
801 NORTH CLARK STREET
CHICAGO, IL 60610



Doc#: 0632657073 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/22/2006 10:24 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Park National Bank
Norwood Park
6100 North Northwest
Highway
Chicago, IL 60631

96965011203

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Leona Krasinski, Construction Loan Administrator
PARK NATIONAL BANK, a national banking association
6100 N. Northwest Hwy.
Chicago, IL 60631

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 20, 2006, is made and executed between North Shore Community Builders, Inc., whose address is 3343 N. Mannheim Rd., Franklin Park, Illinois 60031 (referred to below as "Grantor") and PARK NATIONAL BANK, a national banking association, whose address is 801 NORTH CLARK STREET, CHICAGO, IL 60610 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 21, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Cook County Recorder's Office on October 5, 2005 as Document #0527827009.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 26 AND LOT 27 (EXCEPT THE SOUTH 17.5 FEET RECORD, 17.27 FEET MEASURE) IN BLOCK 5 IN JOHN MILLER'S IRVING PARK ADDITION, BEING LOTS 2, 3, 4, 5, 6, 16, 17, 18, 19, 20 AND PART OF THE SOUTHEAST HALF AND PART OF THE NORTHWEST HALF OF 21 AND THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4620 N. Keystone, Chicago, IL 60630. The Real Property tax identification number is 13-15-221-029-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Effective the date of this modification the definition of the word note is hereby restated in its entirety as follows: the word "Note" shall mean "the Promissory Note dated September 20, 2006 in the original principal amount of \$546,000.00 executed by Borrower in favor of Lender; the Promissory Note dated September 20, 2006 in the original amount of \$508,000.00 executed by Borrower in favor of Lender; and the Promissory Note date March 19, 2003 in the original principal amount of \$118,850.00 executed by LaSalle Bank N.A. as successor trustee to Associated Bank U/T/A dated 12/23/96 A/K/A Trust Number

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 5177006-9006

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1915 and Sheldon Gerber in favor of Lender as successor by merger to Pullman Bank and Trust.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 20, 2006.

GRANTOR:

NORTH SHORE COMMUNITY BUILDERS, INC.

By:

Margaret Gerber
Margaret Gerber, President/Secretary of North Shore
Community Builders, Inc.

LENDER:

PARK NATIONAL BANK, A NATIONAL BANKING ASSOCIATION

x

Maryana Hernandez
Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 5177006-9006

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CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 20 day of September, 2006 before me, the undersigned Notary Public, personally appeared **Margaret Gerber, President/Secretary of North Shore Community Builders, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Leona M. Krasinski
 Notary Public in and for the State of Illinois
 My commission expires 10-21-2007

Residing at 6100 N. Northwest Hwy.
Chicago Illinois



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 5177006-9006

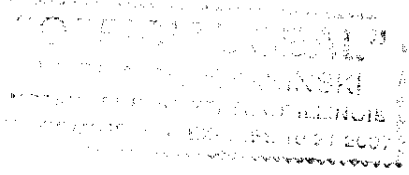
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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 20 day of September, 2006 before me, the undersigned Notary Public, personally appeared Maryann Barmoudi and known to me to be the Authorized Signer authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Leon M. Krasinski Residing at 6100 N. Northwest Hwy. Chicago, Illinois
 Notary Public in and for the State of Illinois
 My commission expires 10-21-2007



Cook County Clerk's Office