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Doc#: 0632608118 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/22/2006 10:39 AM Pg: 1 of 4

Property of Cook County Clerk's Office

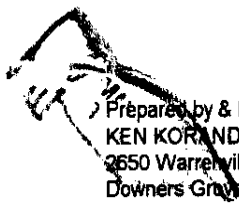
COOK COUNTY RECORDING

4

- DEED
- MORTGAGE
- ASSIGNMENT
- POWER OF ATTORNEY
- RELEASE
- SUBORDINATION AGREEMENT
- OTHER

RETURN TO:

UNOFFICIAL COPY



Prepared by & Mail to:
KEN KORANDA
2650 Warrenville Rd., Ste 500
Downers Grove, IL 60515
Attn: Marcia Petricig

LOAN # 760282494

SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 17th day of October, 2006, by and among Everbank (the "Lender"), and Mid America Bank, fsb ("Subordinating Party") and Dariusz Borysiewicz and Malgorzata Mielenkiewicz, (hereinafter collectively referred to as the "Borrowers").

WHEREAS, the Borrowers are indebted to the Subordinating Party by reason of a note in the amount of \$400,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated 3/29/00, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on 4/7/00 as Document No. 00245519 for certain premises located in Cook County, Illinois, (Property) described as follows:

LOT 43 IN SUNDMACHER AND CLAGE'S SUBDIVISION OF BLOCK 14 AND 15 IN THE SUBDIVISION OF THE SOUTHWEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
pin 14 29 108 029 Property address: 1522 W Nelson, Chicago, IL 60657

WHEREAS, the Borrowers are or will be indebted to Everbank. ("Lender") by reason of a note in the amount of \$287,000.00 with interest payable as therein provided; and, in order to secure said note, the Borrowers have or will sign a Mortgage/Trust Deed in favor of the Lender dated _____ and recorded in the office of the Recorder of Deeds of _____ County, Illinois on _____ as Document No. _____ for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee, or holding same in trust for any person, firm or corporation;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting a security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 17th day of October, 2006.

BORROWERS:

Dariusz Borysiewicz

Malgorzata Mielenkiewicz

SUBORDINATING PARTY:

By:

First Vice President

Attest:

Assistant Secretary

Lawyers Title Insurance Corporation

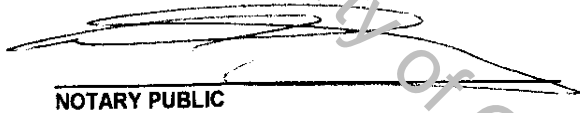
06-15348 MLS

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, do hereby certify that Dariusz Borysiewicz and Malgorzata Mielenkiewicz, personally known to be to the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 27th day of Oct 06 .



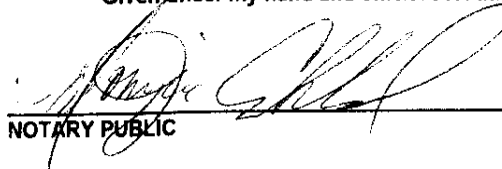
NOTARY PUBLIC

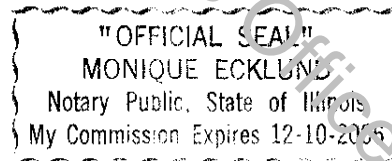
STATE OF ILLINOIS)
) SS
COUNTY OF)



I, the undersigned, do hereby certify that Ann Ryan, personally known to me to be First Vice President of Mid America Bank, a corporation, and Marcia Petricig, personally known to me to be the Assistant Secretary of said corporation and both of whom are personally known to be the same persons whose names are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such First Vice President and Assistant Secretary they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of Mid America Bank to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said corporation, for the uses and purposes set forth therein.

Given under my hand and official seal this 17th day of October, 2006.


NOTARY PUBLIC



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Property Address: 1522 W. NELSON
CHICAGO, IL 60657

PIN #: 14-29-108-029-0000

LOT 43 IN SUNDMACHER AND GLADE'S SUBDIVISION OF BLOCK 14 AND 15 IN THE SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

CASE NUMBER 06-15348