UNOFFICIAL COPY



RECORDATION REQUESTED BY:
Armed Forces Bank NA
320 KANSAS AVE
PO BOX 3400

FT LEAVENWORTH KS 66027-340

WHEN RECORDED MAIL TO:
ARMED FORCES BANK NA
320 KANSAS AVE
PO BOX 3400
FT LEAVENWORTH KS 66027-340

Doc#: 0632944041 Fee: \$46.50 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 11/27/2006 08:06 AM Pg: 1 of 2

___ [Space Above This Line For Recording Data] _____

REAL ESTATE MORTGAGE/DEED OF TRUST RELEASE (Full Release)

The undersigne i Mortgagee/Grantor, pursuant to K.S.A. 58-2306, acknowledges satisfaction in full of the debt secured by the following described and recorded real estate mortgage/deed of trust and the same is herely eleased:

1. The name of the Mortgager/Grantor is:
The name of the Mortgagee/Le de /Peneficiary is Armed Forces Bank NA
THOMAS AND CONNIE GRAY

The legal description of the property subject to the mortgage/deed of trust is:
THE SOUTH 10 FEET OF LOT 4 ANI ALL OF LOT5 AND THE NORTH 10 FEET OF LOT 6 IN BLOCK
15 IN FOURTH ADDITION TO FRANKL'IN PARK IN SECTION 28, TOWNSHIP 40 NORTH, RANGE 12
EAST OF THE THIRD PRINCIPLE MERIT/AN, IN COOK COUNTY, ILLINOIS.

The volume and page the mortgage/deed of tri.st. is recorded in is:
Date APRIL 26 2004 DOCUMENT NUMBER. 14:1750093

2004 BOOOMENT NOMBER, (411750055

ARMED FOR CES BANK, NA

Robert Dixon, Sr. Vice President Of the Corporation

(Must be the Prosident, Vice-President, Secretary, Cashiel, or the Treasurer of the

Corporation.)

STATE OF Kansas, COUNTY of Leavenworth ss:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notorial seal the day and year last above written.

ADOVE WRITTEN.

A HENSY

HOTARY

PUBLIC S

PUBLIC S

AND THE OF KANNING

Notary Public

My appointment expires_

March 62 2007

50 50/

0632944041 Page: 2 of 2

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RECORDATION REQUESTED BY:

Armed Forces Bank N.A. Fort Leavenworth 320 Kansas Avenue PO Box 3400

Ft. Leavenworth, KS 66027

WHEN RECORDED MAIL TO: Armed Forces Bank N.A. Fort Leavenworth

> 320 Kansas Avenue Ft. Leavenworth, KS 66027

Doc#: 0411750093 Eugene "Gene" Moore Fee: \$74.00 Cook County Recorder of Deeds

Date: 04/26/2004 01:29 PM Pg: 1 of 9

FOR RECORDER'S USE ONLY

This Mortgage prepared by:

STEPHANIE FRYE, LOAN PROCESSOR Armed Forces Bank N.A. ?≥೧ Kansas Avenue Ft. I eavenworth, KS 66027

MORTGAGE

MAXIMUM LIEN. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$162,000.00.

THIS MORTGAGE dated February 24, 2004, is made and executed between THOMAS M GRAY and CONNIE GRAY, HUSBAND AND WIFE, whose address is 2839 SUNSET LN, FRANKLIN, IL 60131. (referred to below as "Grantor") and Armed Forces Bank N.A., whose address is 320 Kansas Avenue, PO Box 3400, Ft. Leavenworth, KS 66027 (referred to below as "Lengar")

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, (the Re I Property") located in COOK County, State of Illinois:

THE SOUTH 10 FEET OF LOT 4 AND ALL OF LOT 5 AND THE NORTH 10 FEET OF LOT 6 IN BLOCK 15 IN FOURTH ADDITION TO FRANKLIN PARK IN SECTION 28, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2839 SUNSET LN, FRANKLIN, IL 60131. The Real Property tax identification number is 12-28-130-028-0000

REVOLVING LINE OF CREDIT. Specifically, in addition to the amounts specified in the indebtedness definition, and without limitation, this Mortgage secures a revolving line of credit and shall secure not only the amount which Lender has presently advanced to Grantor under the Credit Agreement, but also any future amounts which Lender may advance to Grantor under the Credit Agreement within twenty (20) year from the date of this Mortgage to the same extent as if such future advance were made as of the date of the execution of this Mortgage. The revolving line of credit obligates Lender to make advances to Grantor so long as Grantor complies with all the terms of the Credit Agreement and Related Documents. Such advances may be made, repaid, and remade from time to time, subject to the limitation that the total outstanding balance owing at any one time, not including finance charges on such balance at a fixed or variable rate or sum as provided in the Credit Agreement, any temporary overages, other charges, and any amounts expended or advanced as provided in either the Indebtedness paragraph or this paragraph, shall not exceed the Credit Limit as provided in the Credit Agreement. It is the intention of Grantor and Lender that this Mortgage secures the balance outstanding under the Credit Agreement from time to time from zero up to the Credit Limit as provided in this Mortgage and any intermediate balance.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all present and future leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

THIS MORTGAGE, INCLUDING THE ASSIGNMENT OF PENTS AND THE SECURITY INTEREST IN THE RENTS AND PERSONAL PROPERTY, IS GIVEN TO SECURE (A) PAYMENT OF THE INDEBTEDNESS AND PERFORMANCE OF EACH OF GRANTOR'S AGREEMENTS AND OBLIGATIONS UNDER THE CREDIT AGREEMENT, THE RELATED DOCUMENTS, AND THIS MORTGAGE. THIS MORTGAGE IS INTENDED TO AND SHALL BE VALID AND HAVE PRIORITY OVER ALL SUBSEQUENT LIENS AND ENCUMBRANCES, INCLUDING