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Doc#: 0633233150 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/28/2006 10:07 AM Pg: 1 of 3

Prepared by [Signature]
WHEN RECORDED MAIL TO:

GMAC Mortgage
500 Enterprise Road
Horsham, PA 19044
Prepared by: Terence Mainor

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made November 13, 2006, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS Daniel Smikler and Deborah Kovel, his wife, residing at 3055 W Columbia Ave Chicago IL 60645, did execute a Mortgage dated 5/4/2006 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 102,750.00 dated 5/4/2006 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 5/19/2006 as Document No. 0613905043.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 548,000.00 dated 11/15/06 in favor of **MTeam Financial, its successors and/or assigns**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

Recorded as Mtg. Doc # 0633233150 on 11/28/06

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems, Inc.

By: Tamika Scott
 By: Joe Schrader
 By: Tamika Scott
 By: Joe Schrader

By: Sean Flanagan
 Title: Vice President
 Attest: Marnessa Birckett
 Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA :
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 COUNTY OF MONTGOMERY :

On this 11-13-06, before me, Jarrett Maisey, the undersigned, a Notary Public in and for said County and State, personally appeared Sean Flanagan, Vice President and Marnessa Birckett, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she they executed the same in his/ her/their authorized capacity (ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument

WITNESS my hand and official seal.

Jarrett Maisey
 Notary Public

COMMONWEALTH OF PENNSYLVANIA
 Notarial Seal
 Jarrett Maisey, Notary Public
 Horsham Twp., Montgomery County
 My Commission Expires July 29, 2009
 Member, Pennsylvania Association of Notaries

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008347943 SK
STREET ADDRESS: 3055 W. COLUMBIA AVENUE
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 10-36-328-014-0000

LEGAL DESCRIPTION:

PARCEL 1:

LOT 14 IN THE PLAT OF SUBDIVISION OF PARKSIDE ESTATES, A PLANNED UNIT DEVELOPMENT, A RESUBDIVISION OF PART OF THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID RESUBDIVISION RECORDED OCTOBER 15, 2001 AS DOCUMENT 0010957556 IN COOK COUNTY, ILLINOIS.

PARCEL 2:

NON-EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS AS SET FORTH IN THE DECLARATION RECORDED OCTOBER 31, 2001 AS DOCUMENT 0011018942 AND AS CREATED BY DEED OVER OUTLOT A IN THE PLAT OF SUBDIVISION OF PARKSIDE ESTATES A PLANNED UNIT DEVELOPMENT, A RESUBDIVISION OF PART OF THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS