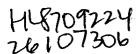
UNOFFICIAL COPY





Doc#: 0634001273 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 12/06/2006 10:30 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, CCO Mortgage Corp., a corporation organized and doing business under the laws of the United States of America, , being the beneficiary under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Forty Eight Thousand and 00/100 Dollars (\$48,000.00), dated July 14, 2006, executed by CATHERINE ANNE GRYCZ and JULIE M HENNESSY, recorded on September 22, 2006, in Document #06265183/42, in in the County of Cook, Illinois Records upon the following described premises.

See attached Exhibit "A"

And commonly known as 2300 W. BLOOMINGDALE #B, CHICAGO, IL 60647

WHEREAS, CCO Mortgage Corp. cos hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by CATHERINE ANNE GRYCZ and JULIE M HENNESSY as Borrowers, to CCO Mortgage Corp. as Lender, securing a low indebtedness not to exceed Two Hundred Fifty Six Thousand and 00/100 Dollars, (\$256,000.00) upon the above described property

in order that the lien of the Subordinate Mortgage he taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage;

This Agreement shall be governed by and const ued in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, 'nai' not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties nereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Bank has caused this subordination to be executed this 3rd day of November, 2006.

IN THE PRESENCE OF:

CCO MORTGAGE CORP.

Name: Susan Gill

Title: Authorized Signer

STATE OF VIRGINIA **COUNTY OF HENRICO)**

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Susan Gill, Authorized Signer of CCO Mortgage Corp., who acknowledged that they did sign the foregoing in strument as its duly authorized officers and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Richmond, Virginia 3rd day of November, 2006.

Notary Public

My Commission Expires:_

This Instrument Prepared by and Return to: CCO MORTGAGE CORP. Attn: Jennifer Huff-Vogel Special Loans Department 10561 Telegraph Road Glen Allen, VA 23059

Loan # 0019909167

89X 333

0634001273 Page: 2 of 2

STREET ADDRESS: 2300 W BLOOMINGDALE COP

CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 14-31-310-057-1002, -1030

LEGAL DESCRIPTION:

UNIT 2300-B AND P-2300-B IN THE CHICAGO SAFE COMPANY CITIHOMES CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE EAST 17.12 FEET OF LOT 34 AND LOTS 35 TO 43, BOTH INCLUSIVE, IN BLOCK 14 IN PIERCE'S ADDITION TO HOLSTEIN IN THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; ALSO, LOTS 1 TO 16, INCLUSIVE AND LOT 17 (EXCEPT THAT PART WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SECTION 31) IN THE SUBDIVISION OF LOTS 20 TO 34 INCLUSIVE, EXCEPT THE EAST 17.12 FEET OF LOT 34 IN BLOCK 14 IN PIERCE'S ADDITION TO HOLSTEIN, BEING IN THE NORTH 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, TAKEN AS A TRACT (EXCEPT THE WEST 292 FEET OF SAID TRACT)

WHICH SURVEY IS ATTACTOR TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 98219121 TOGETHER WITH ITS UNDIVIDED PERCENTAGE IN THE COMMON ELEMENTS.