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RECORDATION REQUESTED BY:

Broadway Bank
5960 N Broadway
Chicago, IL 60660



Doc#: 0634150013 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 12/07/2006 10:09 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Broadway Bank
5960 N Broadway
Chicago, IL 60660

SEND TAX NOTICES TO:

Broadway Bank
5960 N Broadway
Chicago, IL 60660

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

BROADWAY BANK
5960 N. BROADWAY
CHICAGO, IL 60660

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 30, 2006, is made and executed between PETER G. KANAVOS (SSN: 342-50-1420) AND ALEXANDRA E. KANAVOS, HUSBAND AND WFE, NOT AS JOINT TENANTS OR AS TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY, WHOSE ADDRESS IS 3811 NOTTINGHAM, LONG GROVE, ILLINOIS 60047 (referred to below as "Grantor") and Broadway Bank, whose address is 5960 N Broadway, Chicago, IL 60660 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 17, 2006 (the "Mortgage") which has been recorded in LAKE County, State of Illinois, as follows:

RECORDING ON APRIL 21, 2006 AS DOCUMENT NUMBER 5981582 IN THE OFFICE OF LAKE COUNTY RECORDERS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in LAKE County, State of Illinois:

PARCEL 1: LOT 44 IN GLENSTONE UNIT II, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSHIP 43 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 26, 1989 AS DOCUMENT 2834603 AND AS AMENDED BY CERTIFICATE OF CORRECTION RECORDED NOVEMBER 2, 1989 AS DOCUMENT 2847523, IN LAKE COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 (EXCEPT THAT PART FALLING IN PARCEL 1) OVER THOSE AREAS DESIGNATED ON THE PLAT OF SUBDIVISION OF GLENSTONE UNIT II, AFORESAID, DESIGNATED AS PRIVATE ROADS.

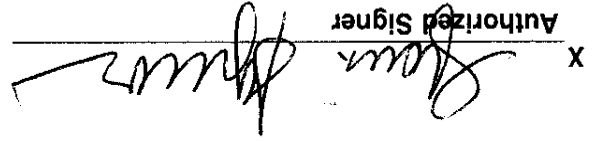
PARCEL 3: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER OUTLOT B AS GRANTED BY CERTIFICATE OF CORRECTION TO THE PLAT OF SUBDIVISION, WHICH CERTIFICATE WAS RECORDED NOVEMBER 2, 1989 AS DOCUMENT 2847523, IN LAKE COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3811 NOTTINGHAM, LONG GROVE, IL 60047. The Real Property tax identification number is 14-23-401-011-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

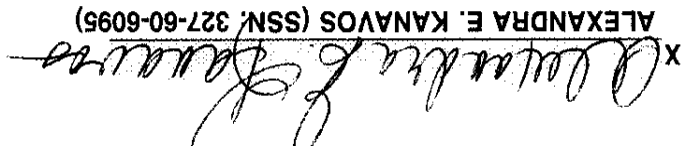
HP

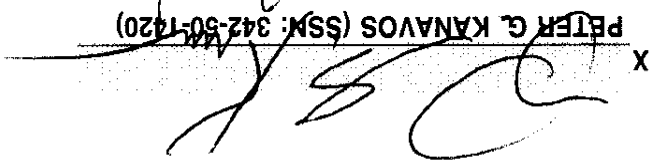
UNOFFICIAL COPY

X  Authorized Signer

BROADWAY BANK

LENDER:

X  ALEXANDRA E. KANAVOS (SSN: 327-60-6095)

X  PETER G. KANAVOS (SSN: 342-50-1420)

GRANTOR:

NOVEMBER 30, 2006.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

actions.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent

- 3.) ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME. ...
 - 2.) THE MONTHLY PAYMENT DATE HAS BEEN CHANGED FROM THE 17TH OF EVERY MONTH TO THE 30TH OF EVERY MONTH.
 - 1.) THE LINE OF CREDIT HAS BEEN INCREASED TO \$650,000.00 (ADDITIONAL CASH OUT OF \$200,000.00, CURRENT LINE OF CREDIT \$450,000.00.)
- THE FOLLOWING MORTGAGE HAS BEEN MODIFIED AS FOLLOWS:
- INDEBTEDNESS (MAXIMUM LIEN AMOUNT): AT NO TIME SHALL THE PRINCIPAL AMOUNT OF INDEBTEDNESS SECURED BY THIS MORTGAGE, NOT INCLUDING SUMS ADVANCED TO PROTECT THE SECURITY OF THE MORTGAGE, EXCEED THE NOTE AMOUNT OF \$1,300,000.00

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MODIFICATION OF MORTGAGE

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

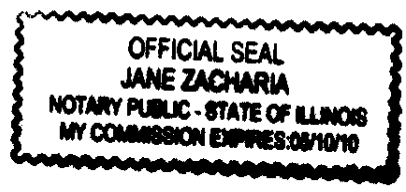
STATE OF ILLINOIS)
)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **PETER G. KANAVOS (SSN: 342-50-1420)** and **ALEXANDRA E. KANAVOS (SSN: 327-60-6095)**, to me known to be the individuals described in and who executed the modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 6th day of December, 2006

By Jane Zacharia Residing at ILLINOIS
 Notary Public in and for the State of ILLINOIS

My commission expires _____



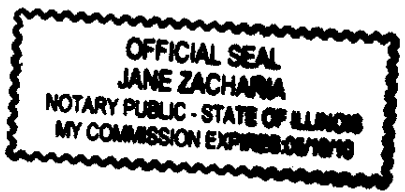
LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF Cook)

On this 6th day of December, 2006 before me, the undersigned Notary Public, personally appeared Gloria Squires and known to me to be the V-P of St. Loan of Ill., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Jane Zacharia Residing at ILLINOIS
 Notary Public in and for the State of ILLINOIS

My commission expires _____



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NOTARY PUBLIC STATE OF ILLINOIS
JANE ZACHARIA
COMMISSION EXPIRES 08/31/10

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MODIFICATION OF MORTGAGE
STATE OF ILLINOIS
JANE ZACHARIA
(Continue)
OFFICIAL SEAL