



Prepared by and after  
recording return to:

**Robert J. McCormack**  
**General Counsel**  
**Connaught Real Estate Finance LLC**  
**222 North LaSalle, Suite 210**  
**Chicago, Illinois 60601**

**Doc#: 0634622137 Fee: \$50.00**  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/12/2006 02:58 PM Pg: 1 of 3

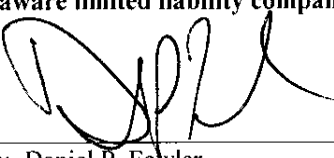
**RELEASE OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS: That the undersigned  
**Connaught Real Estate Finance LLC, a Delaware limited liability company, f/k/a**  
**Conlon Capital LLC, a Delaware limited liability company ("Mortgagee")** hereby  
acknowledges the payment of the indebtedness secured by that certain **Junior Mortgage,**  
**Security Agreement, Assignment of Leases And Rents and Fixture Filing** executed by  
**Pacesetter Development, LLC, a Illinois limited liability company, in favor of**  
**Mortgagee,** and filed for record with the Recorder's Office of Cook County, Illinois on  
**September 09, 2005 as document number 0525234056** (the "Mortgage"), and for good and  
valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby  
fully releases from the lien, operation and effect of the Mortgage any and all interest of  
Mortgagee in and to the real property secured by the Mortgage, which property is more fully  
described as follows:

**See Attached Exhibit A**

IN WITNESS WHEREOF, Mortgagee has caused this instrument to be duly executed as of  
the **31st day of October, 2006.**

**Connaught Real Estate Finance LLC,**  
**a Delaware limited liability company:**

By:   
Name: Daniel P. Fowler  
Its: President

OK  
[Handwritten initials]



**UNOFFICIAL COPY**Exhibit A

**STREET ADDRESS:** 1910 S. STATE  
**CITY:** CHICAGO  
**TAX NUMBER:** 17-21-414-001-0000

**COUNTY:** COOK

**LEGAL DESCRIPTION:****PARCEL 1:**

THAT PART OF LOTS 2 AND 3, AND ALL OF LOTS 6 AND 7, TOGETHER WITH A PART OF THE VACATED 30 FOOT ALLEY LYING EAST OF AND ADJOINING EAST LINE OF SAID LOT 6 AND LYING WEST OF AND ADJOINING THE WEST LINE OF SAID LOTS 2 AND 3 IN BLOCK 32 IN CANAL TRUSTEES NEW SUBDIVISION OF BLOCKS IN EAST FRACTIONAL SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 7; THENCE NORTH 58 DEGREES, 08 MINUTES, 39 SECONDS EAST, ALONG THE NORTHWESTERLY LINE OF SAID LOTS 6 AND 7 AND THE NORTHWESTERLY LINE OF SAID VACATED 30 FOOT ALLEY, SAID LINE ALSO BEING THE SOUTHEASTERLY LINE OF SOUTH ARCHER AVENUE, A DISTANCE OF 205.69 FEET; THENCE SOUTH 31 DEGREES, 54 MINUTES, 03 SECONDS EAST, A DISTANCE OF 68.65 FEET; THENCE SOUTH 57 DEGREES, 48 MINUTES, 37 SECONDS WEST, A DISTANCE OF 57.50 FEET; THENCE SOUTH 31 DEGREES, 14 MINUTES, 44 SECONDS EAST, A DISTANCE OF 16.35 FEET; THENCE SOUTH 00 DEGREES, 00 MINUTES, 37 SECONDS WEST, A DISTANCE OF 68.15 FEET; THENCE NORTH 89 DEGREES, 59 MINUTES, 23 SECONDS WEST, A DISTANCE OF 13.40 FEET; THENCE SOUTH 00 DEGREES, 00 MINUTES, 37 SECONDS WEST, A DISTANCE OF 24.42 FEET; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS WEST, ALONG THE SOUTH LINE OF SAID VACATED 30 FOOT ALLEY AND THE SOUTH LINE OF SAID LOTS 6 AND 7, SAID LINE ALSO BEING THE NORTH LINE OF WEST CULLERTON STREET, A DISTANCE OF 157.38 FEET; THENCE NORTH 00 DEGREES, 05 MINUTES, 13 SECONDS WEST, ALONG THE WEST LINE OF SAID LOT 7, SAID LINE ALSO BEING THE EAST LINE OF SOUTH DEARBORN STREET, A DISTANCE OF 86.83 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

**PARCEL 2:**

THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT ELEVATION +3.46 FEET CHICAGO CITY DATUM AND LYING AT AND BELOW A HORIZONTAL PLANE AT ELEVATION +12.80 FEET CHICAGO CITY DATUM OF THAT PART OF LOTS 3, 4, AND 5 IN BLOCK 32 IN CANAL TRUSTEES NEW SUBDIVISION OF BLOCKS IN EAST FRACTIONAL SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 5; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS WEST, A DISTANCE OF 70.35 FEET; THENCE NORTH 00 DEGREES, 00 MINUTES, 58 SECONDS WEST, A DISTANCE OF 10.33 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS WEST, A DISTANCE OF 64.97 FEET; THENCE NORTH 00 DEGREES, 00 MINUTES, 16 SECONDS WEST, A DISTANCE OF 90.85 FEET; THENCE NORTH 58 DEGREES, 38 MINUTES, 08 SECONDS EAST, A DISTANCE OF 47.84 FEET; THENCE NORTH 90 DEGREES, 00 MINUTES, 00 SECONDS EAST, A DISTANCE OF 24.00 FEET; THENCE SOUTH 00 DEGREES, 00 MINUTES, 58 SECONDS EAST, A DISTANCE OF 115.75 FEET; TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

**PARCEL 3:**

UNIT NUMBERS G-17, G-19, G-20, G-38 AND G-39, IN POINTE 1900 ON STATE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

A PORTION OF LOTS 1 TO 5, BOTH INCLUSIVE, TOGETHER WITH A PART OF THE VACATED 30 FOOT ALLEY, LYING WEST OF AND ADJOINING THE WEST LINE OF SAID LOTS 2 TO 5 IN BLOCK 32 IN CANAL TRUSTEES NEW SUBDIVISION OF BLOCKS IN EAST FRACTIONAL SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN.

WHICH SURVEY IS ATTACHED AS EXHIBIT "E" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0421739021; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.