

# UNOFFICIAL COPY

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**RECORDATION REQUESTED BY:**

**OXFORD BANK & TRUST  
Corporate Office  
1111 W. 22nd Street, Suite  
800  
Oak Brook, IL 60523**



**Doc#: 0634733060 Fee: \$32.00**  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/13/2006 09:05 AM Pg: 1 of 5

**WHEN RECORDED MAIL TO:**

**OXFORD BANK & TRUST  
Corporate Office  
1111 W. 22nd Street, Suite  
800  
Oak Brook, IL 60523**

**SEND TAX NOTICES TO:**

**GVP HALSTED, L.L.C.  
1551 W. MELROSE ST  
CHICAGO, IL 60657**

**FOR RECORDER'S USE ONLY**

*PROPERTY OF COOK COUNTY CLERK'S OFFICE*  
**This Modification of Mortgage prepared by:**

**FRANK H. LAKOFKA, SENIOR VICE PRESIDENT  
OXFORD BANK & TRUST  
1111 W. 22nd Street, Suite 800  
Oak Brook, IL 60523**

**ORIGINAL**

**MODIFICATION OF MORTGAGE**

**THIS MODIFICATION OF MORTGAGE** dated November 1, 2006 is made and executed between GVP HALSTED, L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY, whose address is 1551 W. MELROSE ST, CHICAGO, IL 60657. (referred to below as "Grantor") and OXFORD BANK & TRUST, whose address is 1111 W. 22nd Street, Suite 800, Oak Brook, IL 60523 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated November 3, 2003 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**RECORDED DECEMBER 2, 2003 AS DOCUMENT NO. 0333633084.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 3500-3510 N. HALSTED, CHICAGO, IL 60657. The Real Property tax identification number is 14-20-407-039-0000 and 14-20-407-034-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**THE MATURITY DATE IS HEREBY CHANGED FROM NOVEMBER 1, 2006 TO AN ON DEMAND NOTE.  
ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

**BOX 333-CT**

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**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE****(Continued)**

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in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 1, 2009.**

**GRANTOR:**

GVP HALSTED, L.L.C.

By: 

MARVIN G. GRAHN, Manager of GVP HALSTED, L.L.C.

**LENDER:**

OXFORD BANK &amp; TRUST

   
 x Authorized Signer

Property of Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE

(Continued)

Loan No: 7547838-3

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

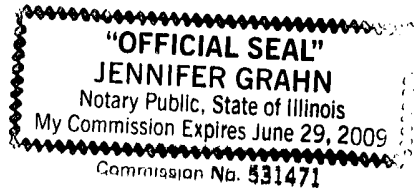
STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )

On this 30 day of NOVEMBER, 2006 before me, the undersigned Notary Public, personally appeared **MARVIN G. GRAHN, Manager of GVP HALSTED, L.L.C.**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Jennifer Grahn Residing at 863 W. Newport Ave

Notary Public in and for the State of ILLINOIS

My commission expires 6-29-09



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## MODIFICATION OF MORTGAGE

(Continued)

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### LENDER ACKNOWLEDGMENT

STATE OF Illinois

Notary Public

)

COUNTY OF DuPage

) SS

)

Notary

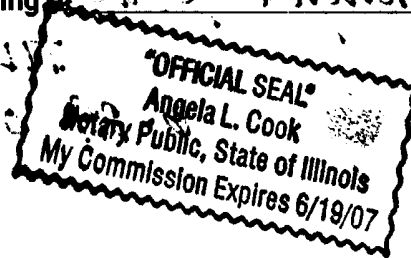
On this 4th day of December, 2006, before me, the undersigned Notary Public, personally appeared Frank H. Lakofka and known to me to be the Senior Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Angela L. Cook

Residing at [illegible]

Notary Public in and for the State of Illinois

My commission expires 6-19-07



Cook County Clerk's Office

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## EXHIBIT "A"

THAT PART OF THE EAST 100 FEET OF THE SOUTH 110 FEET LYING WEST OF THE WEST LINE OF NORTH HALSTED STREET AND NORTH OF THE NORTH LINE OF WEST CORNELIA AVENUE OF LOT 7 IN CIRCUIT COURT PARTITION OF THE NORTH 3/4 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO LOT 69 IN BENTON'S ADDISON STREET ADDITION, BEING A SUBDIVISION OF THE EAST 102.9 FEET OF LOTS 1 AND LOT 7 (EXCEPT THE EAST 100 FEET OF THE SOUTH 110 FEET THEREOF) IN CIRCUIT COURT PARTITION OF THE NORTH 3/4 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL TAKEN AS A SINGLE TRACT WHICH LIES ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +12.24 FEET CHICAGO CITY DATUM AND WHICH LIES BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +25.74 FEET CHICAGO CITY DATUM AND IS BOUND AND DESCRIBED AS FOLLOWS: :

COMMENCING AT THE SOUTHEAST CORNER OF SAID TRACT (THE SOUTHEAST CORNER OF SAID TRACT ALSO BEING THE SOUTHEAST CORNER OF SAID LOT 7); THENCE SOUTH 89 DEGREES 59 MINUTES 15 SECONDS WEST ALONG THE SOUTH LINE OF SAID TRACT, A DISTANCE OF 2.05 FEET (THE SOUTH LINE OF SAID TRACT ALSO BEING THE NORTH LINE OF WEST CORNELIA AVENUE); THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 0.71 FEET TO THE PLACE OF BEGINNING; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 26.53 FEET, THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST 40.19 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, 5.88 FEET; THENCE NORTH 00 DEGREES 00 SECONDS, 00 MINUTES EAST 8.29 FEET; THENCE SOUTH 90 DEGREES, 00 MINUTES 00 SECONDS, EAST 0.38 FEET, THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, 26.15 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 16.82 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, 33.97 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 15.83 FEET, THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST 0.73 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 0.73 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST 32.18 FEET; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, 0.75 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 0.83 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 0.75 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 24.14 FEET, THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST 0.77 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 0.82 FEET, THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 0.77 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 24.16 FEET, THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, 0.75 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 0.83 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, 0.75 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 23.56 FEET; THENCE NORTH 90 DEGREES 00 DEGREES 00 MINUTES WEST, 1.35 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 1.35 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS

P.I.N.: 14-20-407-039-0000

+034-0000

COMMONLY KNOWN AS: 3500-3510 N. HALSTED, CHICAGO, IL 60657