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26-5-36-68-8

THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO: Jessica Marie Boudreau Schain, Burney, Ross & Citron, Ltd. 222 North LaSalle St., #1910 Chicago, Illinois 60601 (312) 332-0200

Doc#: 0635309088 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 12/19/2006 02:47 PM Pg: 1 of 11

DECLARATION OF RESTRICTIVE COVENANT

THIS DECLARATION OF RESTRICTIVE COVENANT ("Declaration") is made this ________ day of December, 2006 by 44th & benteley Development, LLC (sometimes hereinafter referred to as "Owner" or "Declarant").

1. ECITALS:

WHEREAS, Declarant is the Owner and legal titleholder of certain parcels of real estate in Chicago, Cook County, Illinois commonly known as 4350 S. Berkeley, Chicago, Illinois, and legally described on Exhibit "A", attached hereto and made a part hereof ("Premises");

WHEREAS, Declarant intends that the Premises be rec'eveloped with a two unit, three-story building and two parking spaces (the "Declarant's Intende L'Ise");

WHEREAS, the present zoning of 4350 S. Berkeley is RT4;

WHEREAS, in order to accommodate Declarant's Intended Use, Declarant intends to file and present to the Zoning Board of Appeals an application to reduce the side yard requirements on the project to a total side yard combination to 2'-0" (north side yard to zero and south side yard to 2'-0") instead of the required combined total of 4.8' with neither side yard less are 2'-0" (the "Requested Relief");

WHEREAS, if the proposed side yard reductions are approved by the City of Chicago Zoning Board of Appeals, the Premises shall be subject to a restrictive covenant being recorded against it restricting it to the construction of a residential development built in substantial conformance with the site plans and elevations prepared by Florian Architects Associates dated October 1, 2006 attached hereto as Exhibit B;

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WHEREAS, the Declarant further agrees that as required with Sections 13-124-400 and 13-124-420 of the City of Chicago Municipal Code, Declarant shall follow the required subjacent shoring requirements and insurance provisions in the construction and excavation of Declarant's Intended Use; and

WHEREAS, Declarant, in consideration of consent to the Requested Relief for the Premises, shall encumber the Premises with a restrictive covenant setting forth the aforestated restrictions, all as more specifically set forth below.

DECLARATIONS:

NOW, ZHEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and for the purposes stated herein, Declarant declares as follows:

- 1. The recitals set forth hereinabove are fully incorporated herein by this reference.
- 2. All of the Premises are and shall be held, sold and conveyed subject to the covenants, conditions and restrictions herein stated, all of which shall run with the land and be binding upon all parties now or hereinafter having any right, title or interest in the Premises of the any part thereof, and upon those claiming under them, with such limitations or exceptions as are herein expressed.
- 3. The Premises, or any portion thereof, shall be used solely for the purpose of the construction, development and subsequent sale a two unit, three-story residential dwelling unit building and at least two parking spaces.
- 4. The construction of the development shall substantially conform to the plans and elevations prepared by Florian Architects dated October 1, 2006, attached hereto as Exhibit B.
- 5. Side yard setbacks shall be modified to a total side yard combination to 2'-0" (north side yard to zero and the south side yard to 2'-0") instead of the required combined total of 4.8' with neither side yard less than 2'-0".
- 6. The Declarant acknowledges the Sections 13-124-400 and 13-124-420 of the City of Chicago Municipal Code, which dictates certain insurance and subjacent support for neighboring foundations and properties and hereby pledges to follow the dictates of those provisions.
- 7. No buildings shall be erected on the Premises, nor shall construction begin on any building, unless the plans and specifications of any building proposed to be erected have been submitted to the City and written approval therefrom has been secured. Issuance of a building permit by the City for the Premises shall constitute the City's approval of the submitted plans and specifications.

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- 8. Breach of any of the covenants or violation of any other portions of this Declaration shall not defeat or render invalid the lien of any mortgage or trust deed made in good faith and for value as to any portion of the Premises, but all provisions of this Declaration shall be binding and effective against any owner of any portion of the Premises whose title thereto is acquired by foreclosure, trustee sale or otherwise under such mortgage or trust deed, and shall remain effective as to each portion of the Premises so acquired.
- 9. Enforcement of the provisions of Paragraphs 3-4 of this Declaration shall be by any proceeding at law or in equity, brought by the Declarant, its successors or assigns, or the City, or the Office of the Alderman which has jurisdiction over the Premises, against any person or persons violating or attempting to violate any covenant, restriction or other provision hereof, either to restrain or prevent such violation or attempted violation or to recover damages, or both. Failure by the Declarant, its successors or assigns, or the City, or the Office of the Alderman, to promptly enforce any covenant, restriction or other provision of this Declaration shall in no event be a bar to enforcement thereafter and shall not waive any rights of the Declarant, its successors or assigns, the City, or the Office of the Alderman, to so enforce any covenant, restriction or other provision of this Declaration.
- 10. In the event the owner desires to amend this Declaration or to modify the exhibits in any fashion, the anner dment shall be agreed to and acknowledged by the Alderman who has jurisdiction over the Premises.
- 11. In the event of any litigation arising out of this Declaration, the prevailing party shall be entitled to payment of court costs and reasonable attorneys' fees.
- 12. Invalidation of any covenant, restriction or other provision of this Declaration by judgment or court order shall in no way affect any of the other provisions of this Declaration and such other provisions shall remain in rull force and effect.
- All covenants, conditions and restrictions contained in this Declaration shall run with the land and shall be binding upon all parties and all persons owning any portions of the Premises and all persons claiming under them until the earlier of: (i) ten (10) years from the date hereof; or (ii) three months from the clate of the completion of the construction of the building.
- 14. This Declaration is executed by Ibrahim Shihadeh as the 100% Member and Manager of 44th & Berkeley Development, LLC, not personally, but solely in the exercise of the power and authority conferred upon and vested in him as a Member and Manager of 44th & Berkeley Development, LLC. No personal liability shall be asserted or be enforceable against the Manager because or in respect to this Declaration or its making, issue or transfer, and all such liability, if any, is expressly waived by each taker and holder hereof; except that the Manager in his personal and individual capacity warrants that he as a Manager possesses full power and authority to execute this Declaration.

0635309088 Page: 4 of 10

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IN WITNESS WHEREOF, Declarant has executed this Declaration as of the day and year first above written.

DECLARANT:

44th & BERKELEY DEVELOPMENT, LLC

Property of Cook County Clark's Office

0635309088 Page: 5 of 10

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Lora / Arana ____, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Ibrahim Shihadeh of 44th & Berkeley Development, LLC, personally known to me to be the same person whose name is subscribed to the foregoing DECLARATION OF RESTRICTIVE COVENANT, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his own free and voluntary act of said limited liability company, for the uses and nt orth.

ar my hand at.

My Const. purposes therein set forth.

GIVEN under my hand and seal, this 15th day of December

0635309088 Page: 6 of 10

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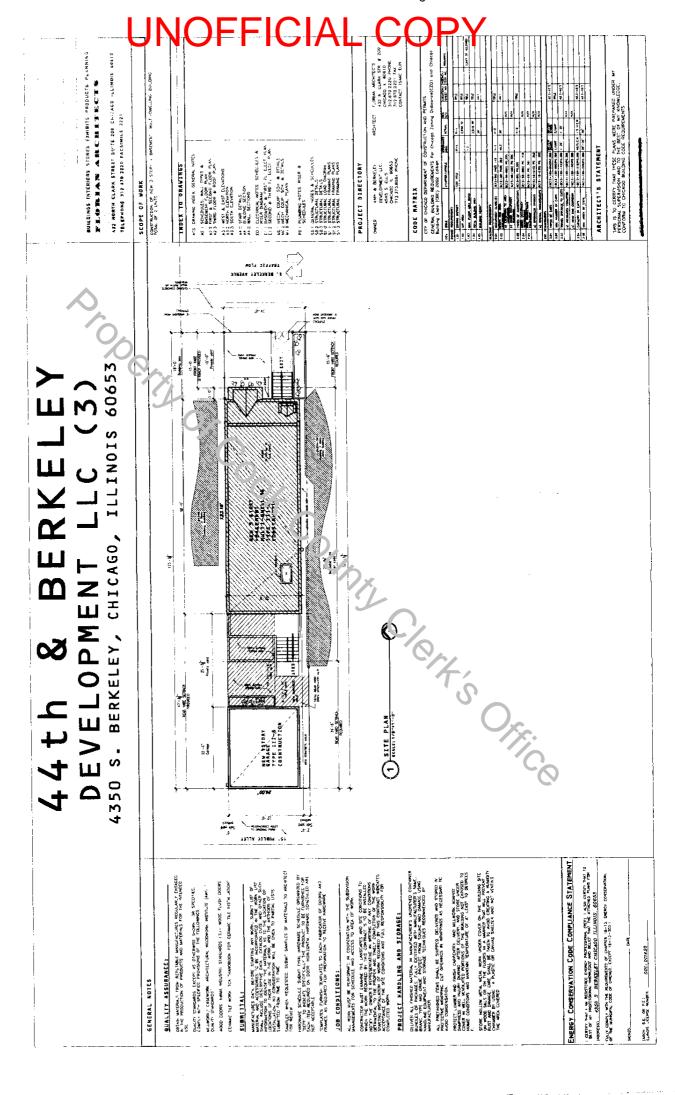
EXHIBIT "A"

LEGAL DESCRIPTION

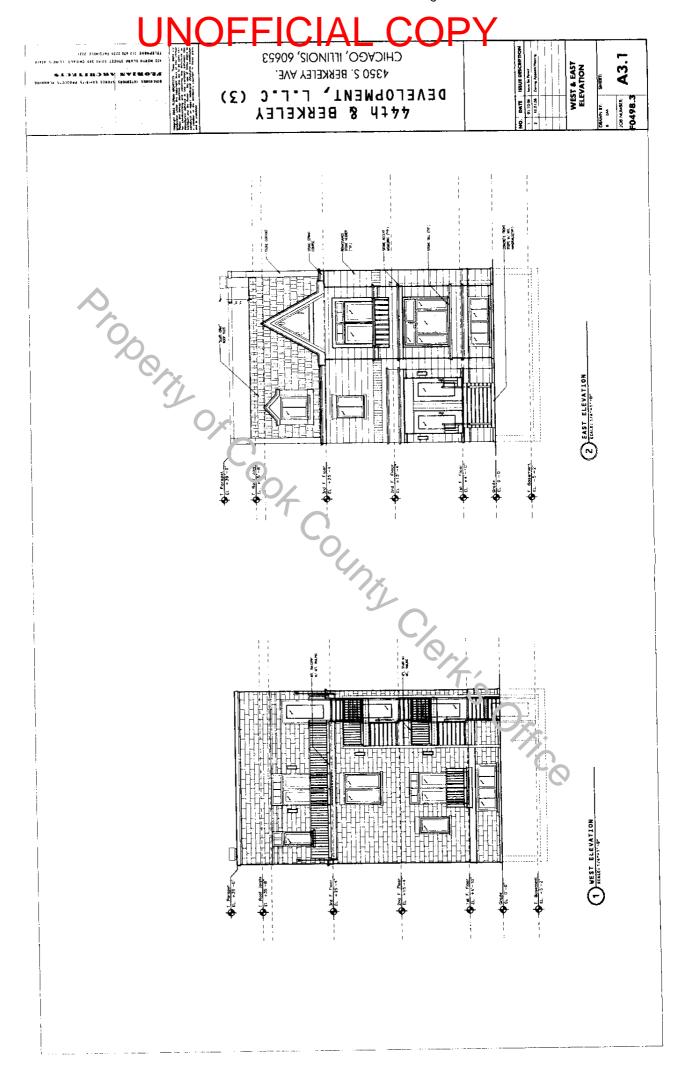
LOT 12 IN BLOCK 2 IN ABELL'S SUBDIVISION OF THE SOUTH 412.5 FEET OF LOT 2 IN SUBDIVISION OF THE EXECUTORS OF E.K. HUBBARD OF THE EAST ½ OF THE SOUTHWEST ¼ OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONI, PKNOWN AS: 4350 SOUTH BERKELEY STREET, CHICAGO, ILLINOIS.

0635309088 Page: 7 of 10



0635309088 Page: 8 of 10



0635309088 Page: 9 of 10

CHICYGO' ILLINOIS, 60653 A3.2 NORTH **₫320 2' BEKKETE**A **Þ**AE' DEVELOPMENT, L.L.C (3) 104 NUMBER F0498.3 TTT & BERKELEY MONSTAIC STUK NOKER A COMP

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THE ROLL COLLEGE COLLE

CHICYGO' IFFINOIZ' 90923

DEVELOPMENT, L.L.C (3)



