



When recorded mail to:
LSI - North Recording Division
5029 Dudley Blvd
McClellan, CA 95652
(800) 964-3524

Doc#: 0636302249 Fee: \$28.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/29/2006 10:59 AM Pg: 1 of 3

Attn: Shipping Department
Loan No. 351046

Min # 100180100003510466

2914376

(Space above this line for Recorder's Use)

MODIFICATION AGREEMENT TO THE PROMISSORY NOTE AND MORTGAGE

THIS AGREEMENT made on July 14, 2006 by and between, MERS (Mortgage Electronic Registration Systems, Inc) herein designated as the BENEFICIARY, and GREGORY T. CLIFTON AND DEBRA WILLIAMS CLIFTON, HUSBAND AND WIFE, AS JOINT TENANTS herein designated as BORROWER:

WHEREAS, BENEFICIARY is the holder of a certain Promissory Note executed by Borrower in the amount of \$ 216,000.00 dated June 21, 2006 which Note is secured by the Mortgage dated June 21, 2006 recorded in the Office of the County Recorder of Cook, Illinois, instrument Number 0620047076 on 7-19-06, of Official Records of said County, legally described as follows:

Parcel ID Number: 16-09-211-010

Property Address: 4931 W HURON STREET, CHICAGO, ILLINOIS 60644

See Attached Schedule C for legal description

NOW THEREFORE, for value received, the parties hereto do modify the above referenced Note and Mortgage as follows:

Additional verbiage to the Balloon Rider attached to the Mortgage:

The Note Holder will determine the amount of the monthly payment that would be sufficient to repay the then unpaid principal balance that I am expected to owe at the Change Date in full over the remaining amortization period of my loan at my new interest rate in substantially equal payments.

The result of this calculation will be in the new amount of my monthly payment. I understand that the amortization period of my loan is 40 years from the date my first payment is due and that I will have a final balloon payment due on the Maturity Date. The Maturity Date is July 1, 2036.

All other terms and conditions remain the same.

Nothing herein contained shall in any manner whatsoever alter, amend, modify or change any other terms or conditions of the above referenced Note and Mortgage except as to the Modification described above, nor shall any of the rights of the BENEFICIARY thereunder be specifically prejudiced by reason of this Modification; all rights of the BENEFICIARY shall be and shall remain in full force and effect as though this Modification had been originally specified in the original Note and Mortgage.

Prepared by:
Gloria Bartholome
Encore Credit Corp.
1833 Alton Parkway
Irvine, CA 92606

SY
P3
MY
OMR
SO
385

385 ✓

UNOFFICIAL COPY

Borrower: *Gregory T Clifton*
GREGORY T. CLIFTON
Debra Williams Clifton
DEBRA WILLIAMS CLIFTON

BY: *Gloria Bartolome*
Gloria Bartolome, Secretary for MERS

State Of ILLINOIS
County Of COOK

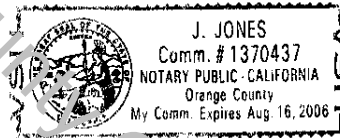
State Of: CALIFORNIA
County Of: ORANGE

On 8-1-2006, before me,
MARY E. DENNIS, a Notary
Public in and for said county and state personally
appeared: *Gregory T Clifton*
+ *Debra Williams Clifton*
personally know to me (or proved to me on the basis
of satisfactory evidence) to be the person(s) whose
name (s) is/are subscribed to the within instrument
and acknowledged to me that he/she/ they executed
the same in his/her/their authorized capacity(ies),
and that by his/her/their signature(s) on the
instrument the Person(s), or the entity upon behalf
of which the person(s) acted, executed the
agreement.

On 8-4-06, before me,
~~Silvana Bartolome~~ J. Jones, a Notary
Public in and for said county and state personally
appeared: *Gloria Bartolome*
personally known to me to be the person whose
name is subscribed to the within instrument and
acknowledged to me that she executed the same in
her authorized capacity, and that by her signature on
the instrument the Person, or the entity upon behalf
of which the person acted, executed the agreement.

WITNESS my hand and official seal.

WITNESS my hand and official seal.



Signature *Mary E. Dennis* (seal)

Signature *[Signature]* (seal)

Name (typed or printed) MARY E. DENNIS

Name (typed or printed) J. Jones

My commission expires: 05-03-10

My commission expires: 8-16-06

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IMF Title Corporation
1952 McDowell Road, Suite 301A, Naperville, IL 60563
(630)596-5230, Fax (630)596-5249
Authorized Agent For: Lawyers Title Insurance Corporation

SCHEDULE C - PROPERTY DESCRIPTION

Commitment Number: 268422IMF

The land referred to in this Commitment is described as follows:

LOT 13 IN BLOCK 12 IN GEORGE C. CAMPBELL'S SUBDIVISION OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 2 AND THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

FOR INFORMATION ONLY: 16-09-211-010

4931 WEST HURON, CHICAGO IL 60644

PLEASE NOTE: THE PROPERTY ADDRESS AND ZIP CODE ARE PROVIDED FOR CONVENIENCE ONLY.

THIS DOCUMENT IS FILED FOR
RECORD BY FIDELITY NATIONAL
TITLE INS. CO. AS AN ACCOMMODATION
ONLY. IT HAS NOT BEEN EXAMINED
AS TO ITS EXECUTION OR AS TO ITS
EFFECT UPON THE TITLE.

ALTA Commitment Schedule C

(268422.PFD/268422IMF/6)

16384168380 P.009

IL MORTGAGE FUND

JUN-16-2006 16:43