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GreatBank Chicago
GBC Skokie Office
3300 West Dempster Street
Skokie, IL 60076



Doc#: 0700326205 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/03/2007 04:18 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

GreatBank Chicago
GBC Skokie Office
3300 West Dempster Street
Skokie, IL 60076

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3300 West Dempster Street
Skokie, IL 60076

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Commercial Lending Department
GreatBank Chicago
3300 West Dempster Street
Skokie, IL 60076

O'Connor Title
Services, Inc

#

7003-0024

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 21, 2005, is made and executed between Park National Bank, successor trustee to Cosmopolitan Bank and Trust, successor trustee to Austin Bank of Chicago, not personally but as Trustee under Trust Agreement dated June 29, 2001 and known as Trust No. 7549, whose address is 801 N. Clark, Chicago, IL. 60610 (referred to below as "Grantor") and GreatBank Chicago, whose address is 3300 West Dempster Street, Skokie, IL 60076 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 2, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on January 15, 2004 in the office of Cook County Recorder of Deeds as Document No. 0401539093. Modification of Mortgage dated March 7, 2005, recorded on March 25, 2006 with the Cook County Recorder of Deeds as Document Number 0508411476 .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 3 IN HEANEY'S SUBDIVISION OF LOTS 6 TO 10 BOTH INCLUSIVE, IN BLOCK 2 OF WOLFRAM'S SUBDIVISION OF LOT 8 OF CANAL TRUSTEES' SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 800 W. Diversey Parkway, Chicago, IL 60614. The Real Property tax identification number is 14-29-230-032-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Renewing existing loan balance of \$109,130.72 on term loan at a Fixed Interest Rate of 8.00% per annum fully amortized over a 5 year loan term with a Maturity Date of December 10, 2011 .

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: 742680

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CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 21, 2006.

GRANTOR:

PARK NATIONAL BANK

For signatures, notary and exculpatory provisions of Trustee, see Rider attached hereto which is expressly incorporated herein and made a part hereof.

By:

Park National Bank, Trustee of Park National Bank

LENDER:

GREATBANK CHICAGO

x Richard Roberts
Authorized Signer

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This Modification Agreement is executed by the Trustee, Park National Bank, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred on and vested in it as such Trustee (and Park National Bank possesses full power and authority to execute this instrument). Nothing herein or in the Note contained shall be construed as creating any Liability on Park National Bank, as trustee as aforesaid, or on the Bank personally to pay the note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the holder of the note and by every person now or hereafter claiming any right or security thereunder and that so far as Park National Bank as Trustee under the aforesaid Trust and its successors, and the bank are personally concerned, the holder of the note and the owners of any indebtedness accruing hereunder shall look solely to the Property for the payment thereof, by the foreclosure of the lien created in the Trust Deed/Mortgage, or to action to enforce the personal liability of the beneficiaries or to proceeding under the CABI, one or all, whether or not proceedings to foreclose the Mortgage have been instituted.

IN WITNESS WHEREOF, the Bank and the Trustee have caused this Modification Agreement to be executed by their respective duly authorized officers and beneficiaries have executed this Modification Agreement, all as of the day and year mentioned above.

PARK NATIONAL BANK, AS TRUSTEE AS AFORESAID AND NOT PERSONALLY,

BY: [Signature]
Vice President/Trust Officer

ATTEST: [Signature]
Land Trust Administrator

STATE OF ILLINOIS

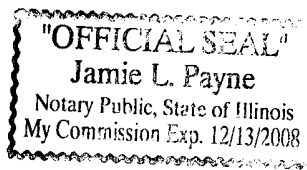
SS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named Todd W. Cordell and Jamie Payne, of PARK NATIONAL BANK, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President/Trust Officer and Land Trust Administrator, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said PARK NATIONAL BANK for the uses and purposes therein set forth, and the said Land Trust Administrator then and there acknowledged that said Land Trust Administrator as custodian of the corporate seal to be affixed to said instrument as said Land Trust Administrator's own free and voluntary act and as the free and voluntary act of said PARK NATIONAL BANK for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 21st day of December A.D., 2006.

[Signature]
NOTARY PUBLIC



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MODIFICATION OF MORTGAGE

(Continued)

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TRUST ACKNOWLEDGMENT

STATE OF _____)
) SS
 COUNTY OF _____)

On this _____ day of _____, _____ before me, the undersigned Notary Public, personally appeared **Park National Bank, Trustee of Park National Bank**, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 2nd day of Jan., 2007 before me, the undersigned Notary Public, personally appeared Richard Roberts and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By MStolis Residing at BBC - Skokie

Notary Public in and for the State of Illinois

My commission expires 11-30-2009

