

UNOFFICIAL COPY

Doc#: 0624941149 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/06/2006 12:53 PM Pg: 1 of 4



Doc#: 0700541096 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/05/2007 02:57 PM Pg: 1 of 4

This lien is subject and subordinate to the 1st Mortgage recorded as Document Number 0624941148

Do not write above this line,

00001
201-201-110
2 of fall. 13

M.G.R. TITLE

MORTGAGE

THE MORTGAGOR, YOON PETER NAM, individually ("Mortgagor"), for good and valuable consideration, the receipt of which is hereby acknowledged, hereby mortgages and warrants to 2240 Diversey L.L.C., an Illinois limited liability company, together with its successors and assigns (collectively "Mortgagee"), having its principal office at 3139 North Lincoln Avenue, #201, Chicago, IL 60657, that certain property located at 2801 North Oakley, Unit #103, Chicago, Illinois ("Property"), Permanent Index Number(s) 14-30-118-013-0000 (Part) and 14-30-118-021-0000 (Part), as further described on the attached Exhibit A hereby incorporated herein and made a part hereof, in order to secure the payment of that certain Promissory Note of even date herewith, made payable to Mortgagee, in the amount of SEVENTY THOUSAND SEVEN HUNDRED SEVENTY SIX and NO/100 Dollars (\$70,776.00) ("Loan Amount") at an interest rate of three percent (3%) (simple interest) pursuant to such terms and conditions set forth in said note executed by the Mortgagor and made payable to the Mortgagee as of the date hereof.

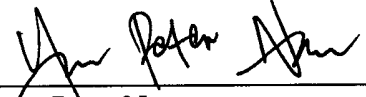
The principal balance outstanding of the Promissory Note, together with accrued and unpaid interest thereon and any other sums due hereunder, shall become due and payable in full on the date on which the earliest of the following occurs (the "Maturity Date"): (1) the Property is sold or abandoned in whole or in part by Mortgagor; (2) Mortgagor seeks to refinance the loan and mortgage, encumbering the Property, granted by the Mortgagor in favor of a permanent lender, except where such refinance is solely for the purpose of obtaining and Mortgagor does receive a lower interest rate; or (3) thirty (30) years from the date of the Promissory Note; provided, however, that the indebtedness evidenced by the Promissory Note and secured by this Mortgage, shall be forgiven upon the thirty (30) year anniversary date of the Promissory Note.

[SIGNATURE PAGE FOLLOWS]

re-record for subordination stamp

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IN WITNESS WHEREOF, the Mortgagor has signed this instrument and hereby releases and waives all rights under and by virtue of the Homestead Exemption Laws of this State as of this ____ day of August, 2006.



Yoon Peter Nam

**THIS DOCUMENT PREPARED BY AND
PLEASE RETURN TO:**

C. Grant McCorkhill
Holland & Knight LLP
131 South Dearborn
30th Floor
Chicago, IL 60603
312/715-5743

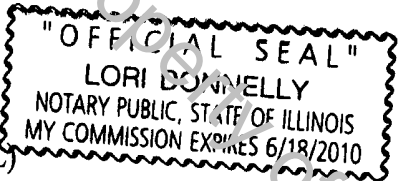
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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the county and State aforesaid, do hereby certify that **Yoon Peter Nam** ("Mortgagor"), personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as the free and voluntary act of the Mortgagor for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 20 day of August, 2006.



(SEAL)

My Commission Expires:

A handwritten signature in black ink, appearing to read "Lori Donnelly", written over a solid horizontal line.

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UNIT 103, IN THE HOMES OF RIVERSEDGE CONDOMINIUMS #1 AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY:

THE NORTH 93. FEET OF THE SOUTH 96.00 FEET OF LOTS 12, 13, 14, 15, 16 AND 17 (EXCEPTING THEREFROM THE EAST 3.92 FEET OF SAID LOT 17)N TAKEN AS A SINGLE TRACT, IN BLOCK 7 IN CLYBOURN AVENUE ADDITION TO LAKEVIEW IN CHICAGO IN SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS: WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0620732025, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PIN #: 14-30-118 013/021

Commonly known as: 2801 NORTH OAKLEY AVE, UNIT #103
CHICAGO, Illinois 60618

Property of Cook County Clerk's Office