

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



Doc#: 0700845069 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/08/2007 02:34 PM Pg: 1 of 2

KNOW ALL MEN BY THESE PRESENTS that OAK BANK, an Illinois Banking Corporation, Chicago, Illinois, the owner and holder of that certain _____ Mortgage and Note secured thereby having an original principal balance of \$ from Joan McGrath, Co-Trustee of the Joan McGrath Living Trust dtd 7-27-1992, Jeffrey M. McGrath, Co-Trustee of the Joan McGrath Living Trust dtd 7-27-1992, Joan McGrath, Co-Trustee of the Jeffrey M. McGrath Family Trust dtd 7-27-1992 and Jeffrey M. McGrath, Co-Trustee of the Jeffrey M. McGrath Family Trust dtd 7-27-1992

COPY

dated the 17th of October, AD 2005, recorded on October 20, AD 2005, as Document No. 0529317023 and encumbering the following described property, located in said county and state, to wit:

SEE LEGAL DESCRIPTION ON REVERSE SIDE HEREOF

Permanent Index Number: 05-20-411-001-0000
Address: 850 Alles Road, Winnetka, Illinois 60093

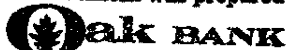
for and in consideration of the sum of TEN AND NO/100 (\$10.00) Dollars and other good and valuable considerations, the receipts of which is hereby acknowledged, does hereby agree and declare that the lien of the Mortgage to OAK BANK above described shall henceforth and forever be subject, subordinate and inferior in lien, right and dignity at all times to the lien, right and dignity of that certain Mortgage from Joan McGrath and Jeffrey M. McGrath, Trustees of The Joan McGrath Living Trust dtd 7-27-1992 under the provisions of a trust agreement; and Joan McGrath and Jeffrey M. McGrath, Trustees of Jeffrey M. McGrath Family Trust dtd 7-27-1992 under the provisions of a trust agreement to OAK BANK, an Illinois Banking Corporation, dated the 11th day of December, AD 2006, having an original principal balance of \$ 1,255,000.00, which encumbers the above described property, recorded the 12th day of December, AD 2006 as Document No. 0634622110.

OAK BANK hereby specifically agrees that the mortgage to OAK BANK, secondly described above is and shall continue to be prior and superior in lien, right and dignity at all times to the mortgage to OAK BANK first above described and held by OAK BANK.

IN WITNESS WHEREOF, the said OAK BANK, has caused these presents to be signed by its Loan Officer and Attest by its Assistant Cashier, and its corporate seal to hereto affixed, this day of 5th January, AD 2007.

OAK BANK

This Instrument was prepared By:



1000 N. Rush St., Chicago, IL 60611

By:

Tracey Armstrong
Tracey Armstrong, Loan Officer

Attest:

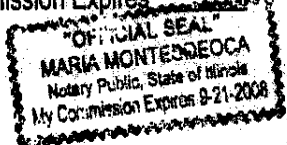
Dorothy VanPuyenbroeck
Dorothy VanPuyenbroeck, Asst. Cashier

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State of Illinois)
County of Cook) SS

I, the Undersigned, a Notary Public in and for the state aforesaid, DO HEREBY CERTIFY, that Tracey Armstrong, Loan Officer and Dorothy VanPuyenbroeck, Assistant Cashier, of OAK BANK, an Illinois Banking Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as said Loan Officer and Assistant Cashier, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said OAK BANK for uses and purposes therein set forth, and Dorothy VanPuyenbroeck, Assistant Cashier, then and there acknowledged that he/she as custodian of the corporate seal of said OAK BANK cause the corporate seal to be affixed to said instrument as his/her own free and voluntary act and as the free and voluntary act of the OAK BANK for the same uses and purposes therein set forth.

Given under my Hand and Notarial Seal this 5th day of January, A.D. 2007.

Maria Monteseoca
Notary Public
My Commission Expires 9-21-08


THE NORTH 100' OF THE WEST 1/2 OF BLOCK 4 IN ALLES FIRST ADDITION TO WINNETKA BEING A SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 LYING NORTH OF THE CENTER OF WINNETKA AVENUE ALSO THAT PART OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 LYING NORTH OF THE CENTER OF SEHOKA DITCH IN 20-42N-13E OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Clerk's Office