UNOFFICIAL COPY

RECORDATION REQUESTED BY:

State Bank of Countryside 6734 Joliet Road Countryside, IL 60525 Doc#: 0701035099 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 01/10/2007 08:54 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

State Bank of Countryside 6734 Joliet Road Countryside, IL 60525

**SEND TAX NOTICES TO:** 

John J. Kelly 5915 Marietts Dr Crystal Lake, il 60014

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Maryam T. Ngitami, Commercial Loan Assistant State Bank of Countryside 6734 Joliet Road Countryside, IL 60525 232511

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 25, 2006, is made and executed between John J. Kelly (referred to below as "Grantor") and State Bank of Countryside, whose address is 6734 Joliet Road, Countryside, IL 60525 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage doted December 28, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Construction Mortgage dated December 28, 2005 in the amount of \$720,000.00 and recordered on February 2, 2006 as Document # 06033332545.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 12 AND 13 IN BLOCK 4 IN LUTZ PARK ADDITION TO RAVENSWOOD, BEING A SUBDIVISION OF LOTS 1, 2 AND 3 IN THE SUPERIOR COURT PARTITION OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2417-19 W. Hutchinson, Chicago, IL 60618. The Real Property tax identification number is 13-13-408-024-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Modification & Increase of Construction Loan by \$68,000.00 to a new total Loan Committment amount of \$788,000.00; Extending the maturity date from 03/28/2007 to 06/28/2007.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

BOX 333-CTI

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## MODIFICATION OF MORTGAGE

Loan No: 0929026099-1

(Continued)

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parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 28, 2006.

Coot County Clart's Office

**GRANTOR:** 

STATE BANK OF COUNTRYSIDE

Authorized Signer

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## UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

| Loan No: 0929026099-1   | (Continued)   | Page 3  |
|---|---|---|
| IND   | IVIDUAL ACKNOWLEDGMENT  |   |
| COUNTY OF Cook  On this day before me, the undersigned the individual described in and who exe  | ) SS ) d Notary Public, personally appeared John J. ecuted the Modification of Mortgage, and acl free and voluntary act and deed, for the te  | knowledged that he or she   |
| Notary Public in and for the State of My commission expires 4-/5 10   | lillnois  "OFFICI Mary K Notary Public  | AL SEAL"  Flaherty  State of Illinois n Exp. 04/15/2010                         |
| Li  | ENDER ACKNOWLEDGMENT  |   |
| COUNTY OF Sook  On this 29 day of Public, personally appeared John Keller acknowledged said instrument to be the the Lender through its board of directors. | ) SS ) SS ) December , 2006 before mand known for the Lender that executed the within and effree and voluntary act and deed of the said ars or otherwise, for the uses and purposes | Lender, duly authorized by therein mentioned, and on                            |
| oath stated that he or she is authorize corporate seal of said Lender.  By Mary KFLaherty   | Residing at 3905 N.   | at the seal affixed is the  |
| Notary Public in and for the State of  My commission expires 4-/5-/6  | Menois  | CIAL SEAL"  By K. Flaherty  habitic, State of Illinois  201 Son Exp. 04/15/2010 |