



Doc#: 0701142024 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/11/2007 08:28 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

Mailed and Prepared By:
COLE TAYLOR BANK-Loan Services
9550 W. Higgins Road
Rosemont, IL 60018

RECORDER'S STAMP

This agreement made 29 day of December, 2006 between, Thomas J. Fioretti and Joanne L. Fioretti, his wife, in joint tenancy, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 9550 W. Higgins Road, Rosemont, IL 60018 hereinafter called "Lien Holder", and Ohio Mortgage Banking.

Whereas, Borrower is the owner in fee of premises situated at 400 North Oakmont, Schaumburg, IL 60173 by this reference made a part hereof)

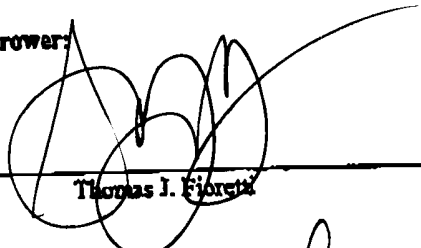
Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 6th day of March, 2003, recorded in the Cook County Recorder's Office on the 14th day of March, 2003 as Document Number 0030357140, being made by Borrower to Lien holder to secure payment amount of One Hundred Thirty-Six Thousand and 00/100 dollars (\$136,000.00) plus interest,

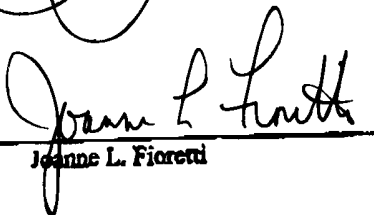
Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Ohio Mortgage Banking is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the _____ day of _____, 2006, made by Borrower to Ohio Mortgage Banking to secure payment of Two Hundred Fifty-Five Thousand and 00/100 dollars (\$255,000.00) plus interest,

Whereas, Ohio Mortgage Banking will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Ohio Mortgage Banking said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Ohio Mortgage Banking. This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X 
Thomas J. Fioretti

X 
Joanne L. Fioretti

003 333-071

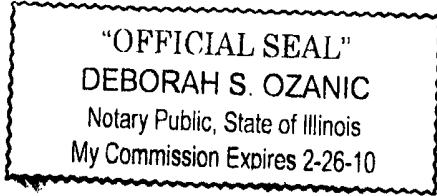
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State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally Thomas J. Fioretti and Joanne L. Fioretti, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this 2nd day of December, 2006.

Deborah S. Ozanic
Notary Public



Cole Taylor Bank (Lienholder)

BY: Craig Munson
Craig Munson, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 3rd day of January, 2007

Dorothy L. Bortscheller
Notary Public



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LEGAL DESCRIPTION

LOT 88 IN PLUMWOOD SUBDIVISION, BEING A SUBDIVISION OF THE SOUTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 31, 1988 AS DOCUMENT 88231526, IN COOK COUNTY, ILLINOIS

P.I.N. # 07-14-407-631-0000

COMMON PROPERTY ADDRESS: 400 NORTH OAKMONT, SCHAUMBURG, IL 60173

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