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Recording Requested & Prepared By:

LANDAMERICA
P.O. BOX 25088
SANTA ANA, CA 92799
ANA BOLANOS (LAND AM)

Doc#: 070115132 Fee: \$26.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/11/2007 01:52 PM Pg: 1 of 2

And When Recorded Mail To:

LANDAMERICA
P.O. BOX 25088
SANTA ANA, CA 92799

Loan#: 0001231494 RL# 737992 

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: that the undersigned, holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same. Accordingly, the County Recorder is hereby authorized and directed to discharge the same upon the record of said mortgage. Original Mortgagor: **RICHARD K. PETERSON AND JEANINE PETERSON, AS TENANCY BY THE ENTIRETY** Original Mortgagee: **AMERIPATH MORTGAGE CORPORATION**

Mortgage Dated: **NOVEMBER 21, 2003**

Recorded on: **DECEMBER 11, 2003** as Instrument No. **0374549122** in Book No. --- at Page No. ---

Assignment from AMERIPATH MORTGAGE CORPORATION to NEW CENTURY MORTGAGE CORPORATION: Dated 11/21/03 Recorded 08/07/06 as Instrument No. 0621910041

Property Address: **4459 SOUTH DRAKE, CHICAGO, IL 60632-0000**

County of **COOK**, State of **ILLINOIS**

PIN# **19-02-408-047-0000**

Legal Description: **See Attached Exhibit**

IN WITNESS WHEREOF, THE UNDERSIGNED, BY THE OFFICER DULY AUTHORIZED, HAS DULY EXECUTED THE FOREGOING INSTRUMENT ON **DECEMBER 13, 2006**
NEW CENTURY MORTGAGE CORPORATION

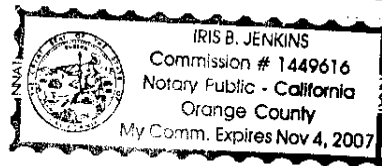
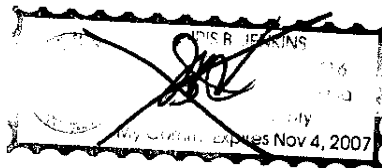
By: 
OMAR MARQUEZ, ASSISTANT SECRETARY

State of CALIFORNIA }
County of ORANGE } ss.

On **DECEMBER 13, 2006**, before me, **IRIS B JENKINS**, a Notary Public, personally appeared **OMAR MARQUEZ** personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.


(Notary Name): **IRIS B JENKINS**



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My
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365

385

(B)

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(H) "Applicable Law" means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.

(I) "Community Association Dues, Fees, and Assessments" means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.

(J) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.

(K) "Escrow Items" means those items that are described in Section 3.

(L) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.

(M) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.

(N) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.

(O) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.

(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the

COUNTY of COOK

[Type of Recording Jurisdiction]

[Name of Recording Jurisdiction]

ALL THAT CERTAIN PARCEL OF LAND SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS LOT 47 (EXCEPT THE NORTH 18 FEET THEREOF) AND LOT 48 IN PARSONS AND MCCAFFERY'S ADDITION TO CHICAGO, A SUBDIVISION OF PART OF "MINNEHAHA" AND PART OF THE EAST HALF OF THE WEST 47 ACRES OF THE WEST HALF OF THE SOUTHEAST QUARTER OF PART OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 28, 1887, AS DOCUMENT 908853, IN COOK COUNTY, ILLINOIS.

A.P.N. #: 19-02-408-047-0000

which currently has the address of 4459 SOUTH DRAKE AVENUE

[Street]

CHICAGO

, Illinois

60632

("Property Address")

[City]

[Zip Code]