UNOFFICIAL COPY



Doc#: 0701744090 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee:\$10.00

204 COUNTY CLOPA'S OFFICE

Cook County Recorder of Deeds Date: 01/17/2007 03:32 PM Pg: 1 of 8

WHEN RECORDED MAIL TO:

Kristin L. Brown Lawyers Title Insurance Corporation [∞] 1850 N. Central Ave. Suite 300 Phoenix, AZ 85004

Lawyers Unit #11344 Case# DO NOT REMOVE THIS COVER SHEET. IT IS NOW PART OF THE RECORDED DOCUMENT.

DOCUMENT TO BE RECORDED:

MEMORANDUM OF LEASE

0701744090 Page: 2 of 8

UNOFFICIAL COPY

MEMORANDUM OF LEASE

This **MEMORANDUM OF LEASE** (this "**Memorandum**") is made and entered into as of January 9, 2007 (the "**Effective Date**"), by and between **GE CAPITAL FRANCHISE FINANCE CORPORATION**, a Delaware corporation ("**Lessor**"), whose address is 8377 East Hartford Drive, Suite 200, Scottsdale, Arizona 85255, and **SHAMROCK COMPANY**, an illinois corporation ("**Lessee**"), whose address is 15 Spinning Wheel Road, Suite 110, Hinsdale, Illinois 60521.

RECITALS:

Less or and Lessee entered into that certain lease (the "Lease") dated as of the Effective Date, the terms, provisions and conditions of which are incorporated in this Memorandum by this reference to the same extent as if recited in their entirety in this Memorandum, pursuant to which Lessor has leased to Lessee, and Lessee has rented and leased from Lessor, on and subject to the terms, provisions and conditions of the Lease the parcels or parcels of real estate legally described in Exhibit A attached to this Memorandum, all rights, privileges and appurtenances associated with such real estate, and all buildings, fixtures and other improvements now or after the Effective Date located on such real estate (whether or not affixed to such real estate) (collectively, the "Premises"). Unless otherwise expressly provided in this Memorandum, all defined terms used in this Memorandum shall have the meanings ascribed to such terms in the Lease

AGREEMENT:

Lessor and Lessee make specific reference to the following terms, provisions and conditions of the Lease:

- 1. <u>Lease; Term.</u> In consideration of the rentals and other sums to be paid by Lessee and of the other terms, covenants and conditions on Lessee's part to be kept and performed pursuant to the Lease, Lessor leases to Lessee, and Lessee takes and hires, the Premises. The term of the Lease commences as of the Effective Date and expires on January 31, 2027, unless extended as provided below or terminater so ner as provided in the Lease.
- 2. <u>Extension Periods</u>. Provided Lessee is not in default under the terms of the Lease, Lessee has a right to extend the term of the Lease for up to two additional successive periods of five years each, by written notice to Lessor not more than 270 days or less than 210 days prior to the expiration of the then applicable term of the Lease.
- 3. <u>Prohibition on Encumbrances.</u> NOTICE IS GIVEN THAT, WITHOUT THE PRIOR WRITTEN CONSENT OF LESSOR, LESSEE IS NOT AUTHORIZED TO PLACE OR ALLOW TO BE PLACED ANY LIEN, MORTGAGE, DEED OF TRUST OR ENCUMBRANCE OF ANY KIND UPON ALL OR ANY PART OF THE PREMISES OR LESSEE'S LEASEHOLD INTEREST IN THE PREMISES. ANY SUCH PURPORTED TRANSACTION WHICH IS NOT APPROVED BY LESSOR SHALL BE VOID. FURTHERMORE, ANY SUCH PURPORTED TRANSACTION SHALL BE DEEMED A TORTIOUS INTERFERENCE WITH LESSOR'S RELATIONSHIP WITH LESSEE AND LESSOR'S FEE OWNERSHIP OF THE PREMISES.
- 4. <u>Assignments: Change of Control; Interests in Lessee Parties; Subleases.</u> Without the prior written consent of Lessor: (i) Lessee shall not assign, transfer, convey, pledge or mortgage the Lease or any interest in the Lease, whether by operation of law or otherwise; (ii) no Change of Control shall occur; (iii) no interest in any of the Lessee Parties shall be pledged,

GEFF No. 32466

Property No. 8004-5576

Illinois

UNOFFICIAL COPY

encumbered, hypothecated or assigned as collateral for any obligation of any of the Lessee Parties; and (iv) Lessee shall not sublet all or any part of the Premises.

- 5. <u>Additions and Alterations</u>. Any addition to or alteration of the Premises shall automatically be deemed part of the Premises and belong to Lessor.
- 6. <u>Subordination</u>. Unless the mortgage or trustee under any mortgage or trust deed, as applicable, now or at any time placed on the Premises by Lessor elects otherwise by notice given to Lessee, the Lease at all times shall automatically be subordinate to the liens of any and all mortgages and trust deeds now or at any time placed on the Premises by Lessor.
- 7. <u>True Lease</u>. The Lease is a "true lease"; the only relationship created by the lease is that of landlord and tenant. Lessee is not an agent, legal representative, partner, subcidiary, or employee of Lessor. Lessor is not responsible for any of the debts, obligations or losses of Lessee.
- Copies of Lease. Original copies of the Lease are in the possession of Lessor and Lessee. The Lease contains other terms not set forth in this Memorandum but which are incorporated by reference in this Memorandum for all purposes, and this Memorandum is executed for the purpose of placing parties dealing with the Premises on notice of the existence of the Lease and, where appropriate, its contents, and shall ratify and confirm all other terms of the Lease as fully as if the same had been set forth in this Memorandum. Additional information concerning the terms of the Lease can be obtained from Lessor or Lessee at the addresses set forth above.
- 9. <u>Recording Purposes Only.</u> This Memorandum is intended for recording purposes only, and does not modify, supersede, d'ininish, add to or change all or any of the terms of the Lease in any respect.
- 10. Landlord's Lien and Security Interest. Lessee agrees that Lessor shall have a landlord's lien, and additionally separately grants to Lessor a first and prior security interest, in, on and against all Personal Property, which lien and security interest shall secure the payment of all Rent payable by Lessee to Lessor under the terms of the Lease and the performance of all other obligations of Lessee to Lessor under the Lease. The term Personal Property means all tangible personal property now or at any time after the Effective Dard located on or at the Premises or used in connection with the Premises, without limitation, all machinery, appliances, furniture, equipment and inventory; provided, however, the term "Personal Property: shall not include the HVAC, walk-in coolers, walk-in freezers, supply fans, exhaust fans, air clocks, hoods, vents, built-in sinks, built-in countertops, plumbing and electrical fixtures, sign polec and lighting poles, all of which items are intended to be fixtures as such term is used within the definition of "Premises."
- 11. <u>Counterparts</u>. This Memorandum may be executed in one or more counterparts, each of which shall be deemed an original.

0701744090 Page: 4 of 8

UNOFFICIAL COPY

EXECUTED as of the date written on the first page of this Memorandum.

LESSOR:

GE CAPITAL FRANCHISE FINANCE CORPORATION, a Delaware corporation

Property of Cook County Clark's Office arbara Adam **Closing Manager**

GEFF No. 32466 Property No. 8004-5576 Illinois

0701744090 Page: 5 of 8

UNOFFICIAL COPY

EXECUTED as of the date written on the first page of this Memorandum.

LESSOR:

GE CAPITAL FRANCHISE FINANCE CORPORATION, a Delaware corporation

	By
90-	LESSEE:
	SHAMROCK COMPANY, an Illinois corporation
Ox	ByStephen C. McGue, President
04	
	Oly
	T _C
	6/4/2
	Co

GEFF No. 32466 Property No. 8004-5576 Illinois

0701744090 Page: 6 of 8

UNOFFICIAL COPY

STATE OF ARIZONA WASH / NG TOWN SS. COUNTY OF MARRICORA K / NG SS. The foregoing instrument was acknowledged before me on / S. STATE OF SS. COUNTY OF SS. The foregoing instrument was acknowledged before me on / S. STATE OF SS. COUNTY OF SS. The foregoing instrument was acknowledged before me on / S. Notary Public STATE OF SS. COUNTY OF SS. Notary Public Stephen C. McGue, President of Shamrock Company, an Illinois corporation on behalf of the corporation. Notary Public Notary Public Stephen C.	STATE OF ARIZONA WASHING	370N		
My Commission Expires. STATE OF COUNTY OF The foregoing instrument was acknowledged before on	COUNTY OF MARICOPA KING) SS. •)		
My Commission Expires: Motary Public Notary Public Notary Public	The foregoing instrument corporation, on behalf of the corporation	was acknowledged be	efore me on 12/15 anchise Finance Oorporation	, 2006 by n, a Delaware
STATE OF COUNTY OF The foregoing instrument was acknowledged before no on, 2006 by Stephen C. McGue, President of Shamrock Company, an Illinois corporation on behalf of the corporation. Notary Public My Commission Expires:		Jacan	ulese a Lywe	reelye
COUNTY OF The foregoing instrument was acknowledged before in 3 on, 2006 by Stephen C. McGue, President of Shamrock Company, an Illinois corporation on behalf of the corporation. Notary Public My Commission Expires:	My Commission Expires: 5/01/2009	- -	NOTARY SO	
McGue, President of Shamrock Company, an Illinois corporation on behalf of the corporation. Notary Public My Commission Expires:		}ss	OF WASHINGTO	
My Commission Expires:	The foregoing instrument was McGue, President of Shamrock Compa	s acknowledged before in a acknowledged before in a acknowledged before in a corporation of the corporation	on, 2006 I on behalf of the corporation.	by Stephen C.
	My Commission Expires:	Notary Pub	TS	

701744090 Page: 7 of 8

UNOFFICIAL COPY

STATE OF ARIZONA)) SS.
COUNTY OF MARICOPA)
The foregoing instrument	of GE Capital Franchise Finance Corporation, a Delaware
corporation, on behalf of the corpora	tion.
	Notary Public
My Commission Expires:	, and the second
STATE OF)) SS.
COUNTY OF) 'C
The foregoing instrument wa McGue, President of Shamrock Comp	s acknowledged be.ora me on <u>Securper 19</u> , 2006 by Stephen C. pany, an Illinois corporation, on behalf of the corporation.
	Patricia of Romanelli Notary Public
My Commission Expires:	4
1-29-2007	OFFICIAL SEAT. PATRITIA L ROMANELLI NO LARY FUBLIC DIA TE OF ILLINOIS MY COMMISSION EXP. IAN. 29 2007

0701744090 Page: 8 of 8

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

LOT 6 IN PARK PLACE PLAZA RESUBDIVISION, BEING A RESUBDIVISION OF THE PARK PLACE PLAZA, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 33, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 19, 1995 AS DOCUMENT 95329596, EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PROPERTY: BEGINNING AT THE NORTHERLY NORTHWEST CORNER OF LOT 6 IN THE PARK PLACE PLAZA SUBDIVISION AFORESAID; THENCE ON AN ASSUMED BEARING OF SOUTH 89 DEGREES 41 MINUTES 10 SECONDS EAST ALONG THE NORTH LINE OF LOT 6, A DISTANCE OF 44.87. FET; THENCE SOUTH 63 DEGREES 41 MINUTES 11 SECONDS WEST 55.78 FEET TO THE WEST LINE OF LOTS; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS EAST ALONG THE WEST LINE OF LOTS; THENCE NORTH 00 DEGREES TOWNER OF LOT 6; THENCE NORTH 21 DEGREES 72 HINUTES 43 SECONDS EAST ALONG SAID WEST LINE, 3.09 FEET TO THE POINT OF BEGINNING, 17. COOK COUNTY, ILLINOIS.

TOGETHER WITH a non-exclusive beneficial easement for vehicular ingress and egress created by Easement Agreement dated October 8, 2006 by and between McGue Family, L.L.C. an Illinois limited liability for many and Homewood Associates, L.L.C., an Illinois limited liability company recorded 7, 200 7 as Document No. 5, 101744087.

GEFF No. 32466 Property No. 8004-5576 Illinois