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PARTIAL RELEASE OF MORTGAGE OR TRUST DEED

186

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED



Doc#: 0701833098 Fee: \$26.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 01/18/2007 10:55 AM Pg: 1 of 2

KNOW ALL MEN BY THESE PRESENTS, that Perrie Park Place Fund, U.C. for and in consideration of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration in hand paid, receipt of which is hereby as knowledged, does hereby REMISE, CONVEY and RELEASE and QUITCLAIM unto Parkway Bank and Trust Company, Trustee under a Trust dated November 13, 2003, and known as Trust Number 13673 all right, title, interest, claim or demand whatsoever that they may have acquired in, through or by a certain Junior Mortgage recorded on December 1, 2004, as Document No. 0433602353 to the premises therein described as follows, to wit:

See Exhibit "A" attached hereto and incorporated herein by reference. UNIT # 502, BUILDING 2

PERRIE PARK PLACE FUND, LLC

BY: PHILIPSBORN REALTY CORPORATION BY: SUPREME FINANCE CORPORATION

Andrew I. Philipsborn, President

L. Jay Guth and President

State of Illinois

County of Cish

I, the undersigned, a notary public in and for said county, in the aforesaid state, do hereby certify that Andrew I. Philipsborn, President of Philipsborn Realty Corporation and L. Jay Guthman, President of Supreme Finance Corporation, now personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as her/his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. October

Given under my hand and official seal, this My commission expires:

day of September, 2006

Official Seal

Hsuehta Lu Notary Public State of Illinois

Notary Public

My Commission Expires 06/19/2010 Prepared by: David B. Stolman, 70 S. Highway 45, Suite 205, Grayslake, IL 60030

Return to: Perrie Investments, LLC, 655 Perrie Drive, Unit 206, Elk Grove Village, IL 60007

MA 333-L

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LEGAL DESCRIPTION

PARCEL 1: UNIT 502-2, IN PARK PLACE OF ELK GROVE VILLAGE CONDOMINIUM II, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THAT PART OF THE SOUTH THREE QUARTERS OF THE WEST HALF OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 27, TOWNSHIP 41, NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 052219017 AND AMENDED AND RESTATED BY RESTATED DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED AS DOCUMENT NO. 0633115137 AND FIRST AMENDMENT TO RESTATED DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED AS DOCUMENT NUMBER 0633115138, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2: THE FACLUSIVE RIGHT TO USE OF PARKING SPACE 30 AND STORAGE SPACE 14 AS LIMITED COMMON ELEMENTS AS DELINEATED ON A SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 0522219017.

PARCEL 3: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AND 2 AS CREATED BY THE DECLARATION OF EASEMENTS, COVENANTS AND RESTRICTIONS RELATING TO THE PARK PLACE OF ELK GROVE VILLAGE CONDOMINIUMS MASTER ASSOCIATION RECORDED AUGUST 10, 2005 AS DOCUMENT NUMBER 0522219016.