



Doc#: 0701955203 Fee: \$32.50  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 01/19/2007 01:50 PM Pg: 1 of 5

**MODIFICATION & EXTENSION OF PROMISSORY NOTE & MORTGAGE**

WHEREAS, PARK RIDGE COMMUNITY BANK ("Lender"), has loaned to Dr. Debbie Manos-Balis, BDS, PC, Debbie Manos-Balis, Peter Balis and Helen Manos individually and collectively, the "Borrower") the sum of One Hundred Twenty-Five Thousand and 00/100ths dollars (\$125,000.00), (the "Loan") as evidenced by a Promissory Note dated July 10, 1998 as amended from time to time (the "Note"), and secured in part by a Mortgage dated November 14, 2001 and recorded in the office of the Cook County Recorder, Illinois, as Document Number(s): 0011153647 (the "Collateral Document(s)"). The Collateral Document(s) cover the following described premises.

LOT 77 IN WEXFORD UNIT 3, BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMON ADDRESS: 1229 S OLD FORGE CT., PALATINE, IL. 60067

PERMANENT TAX NUMBER: 02-27-415-007-0000

WHEREAS, the Borrower has requested, and Lender has agreed to an extension of the maturity and a modification of the terms and conditions of the aforesaid Loan,

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree to modify the Note and Collateral Document as follows:

1. The unpaid principal balance of the Note is currently Twenty Nine Thousand Fifty One and 87/100ths Dollars (\$29,051.87).

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2. The maturity of the Note is hereby extended from November 14, 2006 to November 14, 2008, and all documents executed pursuant to the Loan are amended accordingly.
3. The monthly payments of principal and interest will be changed from \$1,559.39 to \$1,317.25 beginning with the December 14, 2006 payment until maturity of Note. Borrowers final payment will be due on November 14, 2008, and will be for all principal and accrued interest not yet paid.
4. **Upon the complete execution and delivery of this Modification and Extension of Promissory Note and Mortgage ("Agreement") to the Bank, Helen Manos will be released from her liability for repayment of the Loan, it being understood that this Agreement shall not operate or be construed in any way as a release of Dr. Debbie Manos-Balis DDS, P.C., Debbie Manos-Balis or Peter Balis's joint and several liability to the Bank under the Note or any of the Collateral Documents to which they are a party.**
5. Borrower also grants Lender a security interest in any deposit accounts that Borrower (or any of them) have now or in the future with Lender. If a Regular Payment on the Note is not received within 10 days after the "Payment Due Date" shown on your periodic statement, Borrower acknowledges that Lender may withdraw funds from any of Borrower's deposit accounts to pay a delinquent Regular Payment. However, Lender has no obligation to use funds in Borrower's deposit accounts to pay a delinquent Regular Payment, and if Lender does not use funds in Borrower's deposit accounts to pay a delinquent Regular Payment, Lender can enforce any of the "Lender's Rights" set forth in the Note or the Collateral Documents.
6. Borrower further agrees to pay any and all costs which have been paid or incurred to date or may in the future be paid or incurred, by or on behalf of the Lender, including attorney's fees, in connection with any lawsuit, arbitration or matter of any kind, to which Borrower is a party, all of which costs shall be secured by any and all property that secures repayment of the Loan.

All other terms and conditions of the Note, the aforesaid Collateral Document(s), and other documents executed pursuant to the Loan, are hereby incorporated by reference and in all respects, except as hereby modified, shall remain unchanged and continue in full force and effect.

Borrower represents and warrants that (a) there has been no default under the Note, Collateral Document(s) or any other Loan document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Borrower, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally, or jointly and severally; and (c) there has been no diminution in the

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value of the mortgaged property or any other property securing the Loan.

Borrower, by execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note, the Collateral Document(s), or any other Loan documents.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 14th day of November, 2006.

**BORROWER:**

Dr. Debbie Manos-Balis, DDS, P.C.

X *Debbie Manos-Balis*  
Debbie Manos-Balis, President/Secretary

X *Debbie Manos-Balis*  
Debbie Manos-Balis, individually

X *Peter Balis*  
Peter Balis, individually

**GRANTOR:**

X *Peter J. Balis*  
Peter J. Balis

X *Debbie M. Balis*  
Debbie M. Balis

**PARK RIDGE COMMUNITY BANK**

By: *Geraldine Cooper*  
Geraldine Cooper, Vice President

Attest: *Mark A. Cisek*  
Mark A. Cisek, Assistant Vice President

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## INDIVIDUAL ACKNOWLEDGMENT

(STATE OF ILLINOIS)

) SS.

COUNTY OF COOK )

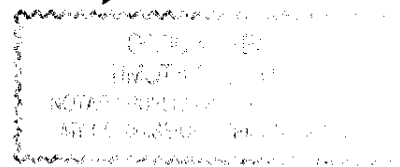
I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Peter J. Balis and Debbie M. Balis, are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/hers/their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 14th day of November, 2006.

By: [Signature] Residing at Paul Ridge

Notary Public in and for the State of IL

My commission expires 6-9-2008



## CORPORATE ACKNOWLEDGMENT

(STATE OF ILLINOIS)

) SS.

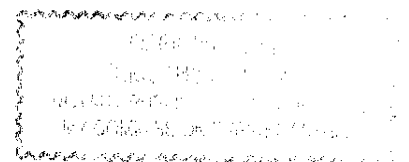
COUNTY OF COOK

On this 14th day of November, 2006, before me, the undersigned Notary Public, personally appeared Debbie Manos-Balis, President /Secretary of Dr. Debbie Manos-Balis, DDS, P. C., and known to me to be (an) authorized agent(s) of the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute said instrument and in fact executed it on behalf of the corporation.

By: [Signature] Residing at Paul Ridge

Notary Public in and for the State of IL

My commission expires 6-9-2008



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## BANKING CORPORATION ACKNOWLEDGMENT

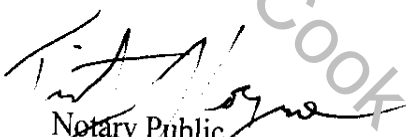
STATE OF ILLINOIS)

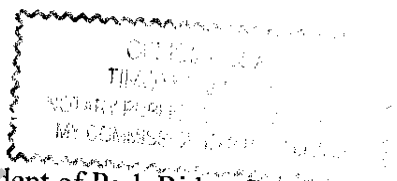
) SS.

COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Geraldine Cooper, personally known to me to be the Vice President of PARK RIDGE COMMUNITY BANK, an Illinois banking corporation, and Mark A. Cisek, personally known to me to be the Assistant Vice President of said banking corporation, and personally known to me to be the same persons whose names are subscribed to foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered that said instrument of said banking corporation and caused the corporate seal of said banking corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said banking corporation, as their free and voluntary act, and as the free and voluntary act and deed of said banking corporation, for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 14<sup>th</sup> day of NOVEMBER, 2006.

  
Notary Public



This document prepared by Thomas E. Carter, President of Park Ridge Community Bank, 626 Talcott Road, P.O. Box 829, Park Ridge, IL. 60068

MAIL TO: PARK RIDGE COMMUNITY BANK, 626 TALCOTT ROAD, P.O. BOX 829, PARK RIDGE, ILLINOIS 60068