

Doc#: 0702218057 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/22/2007 02:56 PM Pg: 1 of 4

NOTICE OF EQUITABLE MORTGAGE

YOU ARE HEREBY NOTIFIED THAT:

WHEREAS, on 'March 31, 2005 a "Warranty Deed" (the "Deed"), was recorded with the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 0509844038. Said Deed purportedly attempted to convey the following legally described real estate (commonly known as 2868 W. 85th St. Chicago, Illinois, PIN 19-36-317-023-0000):

Lot 101 in Charles I. Creed's Subdivision of the North 25 Chains of the East ½ of the Southwest 1/4 of Section 36 and a Resubdivision of Lots 1,2 and part of 3 and vacated Streets Adjoining Said 1 of in Beverly Park Subdivision in the Southwest 1/4 of Section 36, Township 38 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois.

WHEREAS, Sylvia M. Hamb is the legal title holder of the real estate in and by virtue of deeds recorded with the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 96304737 and 09068424.

WHEREAS, the Deed recorded with the Office of the Recorder of Deeds of Cook County, Illinois Cook County Recorder's office as Document No. 0509844036 purportedly conveying the property to Mark Masnica was not intended to and should not be construed to have conveyed an absolute interest in the property, but rather was intended only as a security in the nature of an equitable mortgage.

NOW THEREFORE, all the world take notice:

- 1. Sylvia M. Hamb claims a legal and equitable interest in the real estate, as specifically described in the Affidavit of Interest attached hereto as Exhibit A.
- 2. This Notice imparts actual and constructive notice and all the world shall take notice of the rights of Sylvia M. Hamb.
- 3. All rights, powers and remedies of Sylvia M. Hamb to exercise any and all of the rights contained in his legal rights a true owner of the property shall be in full force and effect.



0702218057 Page: 2 of 4

UNOFFICIAL CC

The conveyance represented by the Deed is solely an equitable mortgage and not a 4. transfer of real estate and such purported Grantee under the Deed, Mark Masnica or any taker or assignee therefrom, is subject to Sylvia M. Hamb's interest in the property.

IN WITNESS WHEREOF, James A. Brady, Attorney at Law, Legal Assistance Foundation of Metropolitan Chicago, 111 W. Jackson Blvd., 3rd Floor, Chicago, Illinois, 60604, has hereunto set his hand and seal this 23rd day of November, 2005.

Attornely

STATE OF ILLINO

COUNTY OF COOK

The foregoing instrument was acknowledged before me this 22nd day of January 2007 by James A. Brady, Esquire, an attorney with the Legal Assistance Foundation of Metropolitan Chicago, an Illinois not-for-profit corporation.

(Impress notarial seal here)

OFFICIAL SEAL ALICE M ROBINSON

hail. This document was prepared by, and, after recording, please mail it to:

James A. Brady, Attorney

Legal Assistance Foundation of Metropolitan Chicago

111 West Jackson Boulevard, Suite 300

Chicago, Illinois 60604

312-347-8361

0702218057 Page: 3 of 4

UNOFFICIAL COPY

State of Illinois)
) SS
County of Cook)

AFFIDAVIT OF INTEREST

Sylvia M. Hamb, being first duly sworn upon oath, deposes and states as follows:

- 1. By this Affidavit of Interest, I claim an interest in the real property commonly known as 2868 W. 85th St. Chicago, Illinois (the "Property"). The legal description of the Property is set forth in the Notice of Equitable Mortgage to which this Affidavit of interest is attached as Exhibit A.
- 2. The legal interest that I claim is fee simple title.
- 3. I claim such title by reason of the following:
 - a. Prior to the occurrences described below, I held record legal title to the Property in my name alone.
 - b. Specifically, by virtue of 2 deeds recorded with the Office of the Recorder of Deeds of Cook County Illinois, as Document Nos. 96304737 and 09068424., I was the sole title helder.
 - c. By Warranty Deed dated March 31, 2005 and recorded with the Recorder of Deeds of Cook County, Illinois, on April 3, 2005, as Document No. 0509844038 the Property is purported to have been conveyed by me to Mark Masnica.
 - d. The Warranty Deed, March 31, 2005 and recorded with the Recorder of Deeds of Cook County, Illinois, on April 8, 2005, as Document No. 0509844038, was not intended to convey, and should not be construed to have conveyed, an absolute interest in the property, but rather was intended solely as security in the nature of an equitable mortgage. Therefore, it is in derogation of my legal and equitable rights and interests in the Property.

FURTHER AFFIANT SAYETH NOT.

0702218057 Page: 4 of 4

UNOFFICIAL COPY

IN WITNESS WHEREOF, affiant sets her hand and seal to this Affidavit of Interest on this 22nd day of January 2007.

Sylvia M. Hamb

County Clerk's Office

SUBSCRIBED AND SWORN TO

BEFORE ME THIS 22nd day of

January 2007.

NOTARY PUBLIC

OFFICIAL SEAL
ALICE M ROBINSON
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:08/23/08