



Doc#: 0702233196 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 01/22/2007 01:31 PM Pg: 1 of 3

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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 28th day of December, 2006, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated December 19, 2002 and recorded March 10, 2003, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0030327705 made by James P. Kiefer and Paula J. Kiefer (**collectively**, | "Grantor"), to secure an indebtedness of \$500,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 2505 Orrington Avenue, Evanston, IL 60201 and more specifically described as follows:

SEE ATTACHED RIDER

PIN# 11-07-200-006-0000 ; and

WHEREAS, Chase Manhattan Mortgage Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to James P. Kiefer and Paula J. Kiefer (**collectively**, | "Borrower") of \$167,412.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 12/29/06 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$167,412.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Recorded as Mfg Doc # 0702233195 on 1/22/07

BOX 303-CT1

3PG
C.F.

UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By Denise Sunderland
Denise Sunderland

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Denise Sunderland, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Denise Sunderland signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 28th day of December, 2006.

Notary Public Deborah Spring
Commission expires: 12-23-07



DEBORAH SPRING
Notary Public, State of Ohio
Delaware County
My Commission Expires Dec. 23, 2007

THIS INSTRUMENT PREPARED BY:
JPMorgan Chase Bank, NA
Three First National Plaza
One North Dearborn, 17th Floor
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
JPMORGAN CHASE BANK, NA LOAN SERVICING
WEALTH MGT
KY1-14380, P.O. BOX 32096
LOUISVILLE, KY 40232-2096
ACCOUNT #609300807198

Deborah Spring
Notary Public, State of Ohio
Delaware County
Clerk's Office

UNOFFICIAL COPY

STREET ADDRESS: 2505 WARRINGTON AVE

CITY: EVANSTON

COUNTY: COOK

TAX NUMBER: 11-07-200-006-0000

LEGAL DESCRIPTION:

LOT 12 AND LOT 13 (EXCEPT THE NORTH 17 FEET THEREOF) IN BRIDGE'S SUBDIVISION OF PART OF THE NORTHEAST FRACTIONAL 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office