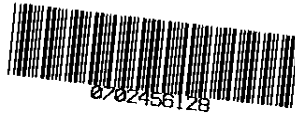


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Doc#: 0702456128 Fee: \$38.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/24/2007 11:48 AM Pg: 1 of 8

This document was prepared by and after recording return to:

FIRST UNITED BANK  
7626 W. Lincoln Highway  
Frankfort IL 60423

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

## MORTGAGE MODIFICATION AGREEMENT

**THIS AGREEMENT** is made this 17<sup>th</sup> day of October, 2006 by and between Bruti Associates, Ltd., whose address is 21146 Washington Parkway, Frankfort, IL. 60423 (herein "**Borrower**"), and **FIRST UNITED BANK**, whose address is 7626 W. Lincoln Highway, Frankfort IL 60423 (herein "**Lender**").

**WHEREAS**, to secure repayment of a promissory note dated October 17, 2005 in the principal sum of \$635,000.00 (the "**Note**"), Borrower executed and delivered to Lender a Mortgage dated October 17, 2005 and recorded on November 8, 2005 with the Cook County Recorder of Deeds as Documents No. 0531235165 (the "**Mortgage**") and by an Assignment of Kents dated October 17, 2005 and recorded on November 8, 2005 with the Cook County Recorder of Deeds as Document No. 0531235166 (the "**Assignment**") encumbering the property legally described on Exhibit "A - E" attached hereto and incorporated herein by reference (the "**Property**"); and

**WHEREAS**, Borrower and Lender executed a Loan Modification Agreement of even date herewith which modifies the terms of the Note as follows: **EXTEND MATURITY DATE TO JUNE 17, 2007 AND REDUCE INTEREST RATE TO 8.00% FIXED. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME;**

**WHEREAS**, Borrower and Lender desire to modify the terms of the Mortgage to comport with the terms of the Note as so modified.

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. The foregoing recitals are incorporated herein as though fully set forth. Borrower represents and warrants to Lender that the foregoing recitals are true and correct.
2. The terms of the Mortgage are hereby modified as follows: **EXTEND MATURITY DATE TO JUNE 17, 2007 AND REDUCE INTEREST RATE TO 8.00% FIXED. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME;**

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MY  
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8

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3. Borrower hereby reaffirms all of the terms and provisions of the Mortgage as modified hereby.

**IN WITNESS WHEREOF**, Borrower has executed this Instrument by its duly authorized representatives on the date first above written.

**BORROWER:**

**BRUTI ASSOCIATES, LTD.**

By: \_\_\_\_\_

Charles P. Bruti, President

**LENDER:**

**FIRST UNITED BANK**

By: \_\_\_\_\_

Donald W. Borowski  
Chief Lending Officer

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

STATE OF ILLINOIS            )  
  ) SS.  
COUNTY OF WILL            )

I, the undersigned, a Notary Public in and for the County and State aforesaid, **DO HEREBY CERTIFY** that **Charles P. Bruti**, personally known to me to be the **President**, respectively, of Bruti Associates, Ltd., a(n) Illinois corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as President of said corporation as their free and voluntary act and as the free and voluntary act of said Trustee for the uses and purposes therein set forth. **GIVEN** under my hand and official seal this 17<sup>th</sup> day of October, 2006.



*Kelly Meyer*  
\_\_\_\_\_  
Notary Public

STATE OF ILLINOIS            )  
  ) SS.  
COUNTY OF WILL            )

I, the undersigned, a Notary Public in and for the County and State aforesaid, **DO HEREBY CERTIFY** that **Donald W. Borowski**, Chief Lending Officer of **FIRST UNITED BANK**, personally known to me personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as Chief Lending Officer of said Corporation as his/her free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth. **GIVEN** under my hand and official seal this 17<sup>th</sup> day October, 2006.



*Kelly Meyer*  
\_\_\_\_\_  
Notary Public

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## EXHIBIT "A"

### LEGAL DESCRIPTION OF REAL ESTATE

LOT 15 AND 16 IN BLOCK 8 IN THE SUBDIVISION OF 91.76 ACRES IN THE  
SOUTHEAST ¼ OF SECTION 1, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE  
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 31-01-420-029-0000  
31-01-420-030-0000

Commonly known as: 2611 Flossmoor Road, Flossmoor, IL. 60422

Property of Cook County Clerk's Office

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## EXHIBIT "B"

### LEGAL DESCRIPTION OF REAL ESTATE

LOT A IN LINNEA'S CONSOLIDATION OF LOTS 17 AND 18 IN BLOCK 8 IN THE SUBDIVISION OF 91.76 ACRES OF THE SOUTHEAST ¼ OF SECTION 1, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 31-01-420-046-0000

Commonly known as: 2615 Flossmoor Road, Flossmoor, IL. 60422

Property of Cook County Clerk's Office

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EXHIBIT "C"

LEGAL DESCRIPTION OF REAL ESTATE

LOT 19 AND 20 IN BLOCK 8 IN THE SUBDIVISION 91.76 ACRES OF THE SOUTHEAST QUARTER OF SECTION 1, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 31-01-420-026-0000

Commonly known as: 2621 Flossmoor Road, Flossmoor, IL. 60422

Property of Cook County Clerk's Office

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## EXHIBIT "D"

### LEGAL DESCRIPTION OF REAL ESTATE

LOTS 23 AND 24 IN BLOCK 8 IN THE SUBDIVISION OF 91.76 ACRES IN THE SOUTHEAST ¼ OF SECTION 1, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 31-01-420-038-0000

Commonly known as: 2629 Flossmoor Road, Flossmoor, IL. 60422

Property of Cook County Clerk's Office

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## EXHIBIT "E"

### LEGAL DESCRIPTION OF REAL ESTATE

LOTS 22 AND 26 IN BLOCK 8 IN THE SUBDIVISION OF 91.76 ACRES OF THE SOUTHEAST  $\frac{1}{4}$  OF SECTION 1, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 3, 1901, AS DOCUMENT NUMBER 3109746, IN COOK COUNTY, ILLINOIS.

P.I.N.: 31 01-420-021-0000

Commonly known as: 2633 Flossmoor Road, Flossmoor, IL. 60422

Property of Cook County Clerk's Office