UNOFFICIAL COPY

RECORDING COVER SHEET FILE NO. 4377889(1/2)

TYPE OF DOCUMENT: Subordination

Greater Illinois Title 300 E. Roosevelt Road Wheaton, IL 60187



Doc#: 0702457223 Fee: \$50.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 01/24/2007 01:40 PM Pg: 1 of 3

OCOOK COUNTY CLOTHER OFFICE

UNOFFICIAL CO

SUBORDINATION AGREEMENT

43778890,2/2

Subordination Agreement entered into on this 3rd day of January, 2007

Webster Bank, National Association ("Lender") and SCOTT M DAVIS AND KAREN C SCHLEICH HUSBAND &

Whereas, Mcr.gage Holder is the holder of a certain \$ mortgage, 11,000.00

6/23/06 and recorded in the PALATINE

Land Records in

Book or Volume 06/22:55058 Page

("Subordinate Mortgage").

Document No.

Whereas, TAYLOR, basia & WHITAKER MORTGAGE CORP

has or is about to lend

Borrower \$

415,600.00

to be secured by a first mortgage on property

known as 701 N COOLIDGE AVE PALATINE, IL 60067

(hereinafter the "Premises"); and

Whereas, Mortgage Holder holds the Subordinate Mortgage on the Premises, which mortgage covers said property owned by Borrowers.

Now, therefore, in consideration of \$1.00 and other valuable consideration, the Mortgage Holder agrees that said Subordinate Mortgage shall be and is here by made subordinate to said 415,600.00 mortgage granted or to be granted to the Borrower, as if said mortgage had been granted, delivered and recorded prior to said Subordinate Mortgage.

IN WITNESS WHEREOF, Mortgage Holder has caused this instrument to be executed this 3rd day of January, 2007

Signed, Sealed and delivered in the presence of

ASSISTANT VICE PRESIDENT

STATE OF CONNECTICUT

Wieslawa Radziwon

) ss:CHESHIRE

COUNTY OF NEW HAVEN

Personally appeared LISA SILVA , of Webster Bank, National Association duly authorized, who acknowledged before me that this instrument was executed for

the purposes contained herein as its free act and deed

Mail To 4 Please Return To Webster Bank Consumer Lending 809 West Johnson Ave Cheshire, CT 06410 Fax (203) 271-7524

Notary Public Wieslawa My Commission Expires: 1/31 07

0702457223 Page: 3 of 3

UNOFFICIAL C

ORDER NO.: 1301

- 004377889

ESCROW NO.: 1301

_ 004377889

1

STREET ADDRESS: 701 N. COOLIDGE AVENUE

CITY: PALATINE

ZIP CODE: 60067

TAX NUMBER: 02-16-206-003-0000

COUNTY: COOK

LEGAL DESCRIPTION:

DOOR CO. LOT 15 IN BLOCK 7 IN FRANK E. MERRILL AND COMPANY'S GREATER PALATINE, BEING A SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF SECTION 16, LYING NORTHEASTERLY OF THE NORTHWEST HIGHWAY IN TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECONDED SEPTEMBER 10, 1926 AS DOCUMENT DSL. NO. 318962, IN COOK COUNTY, ILLINOIS.