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Doc#: 0703044093 Fee: \$46.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/30/2007 04:09 PM Pg: 1 of 12

THIS DOCUMENT PREPARED BY  
AND AFTER RECORDING RETURN  
TO:

Bell, Boyd & Lloyd LLP  
70 West Madison  
Suite 3100  
Chicago, Illinois 60602  
Attn: Sandra L. Waldier, Esq.

*This space reserved for Recorder's use only*

## THIRD MODIFICATION OF LOAN DOCUMENTS

THIS **THIRD MODIFICATION OF LOAN DOCUMENTS** (this "Agreement") is made as of the 19<sup>th</sup> day of JANUARY, 2007, by and among **PREFERRED-HALSTED LLC**, an Illinois limited liability company ("Borrower"), **THOMAS MORABITO** and **EVAN OLIFF** (individually and collectively, "Guarantor") and **LASALLE BANK NATIONAL ASSOCIATION**, a national banking association, its successors and assigns ("Lender").

### RECITALS:

A. Lender has heretofore made a construction loan ("Loan") to Borrower in the principal amount of Five Million Two Hundred Fifty Thousand Dollars (\$5,250,000) pursuant to the terms and conditions of a Construction Loan Agreement dated as of April 8, 2004 between Borrower and Lender, (the "Loan Agreement", all terms not otherwise defined herein shall have the meanings set forth in the Loan Agreement), and as evidenced by a Note dated April 8, 2004, in the principal amount of the Loan made payable by Borrower to the order of Lender ("Note").

B. The Note is secured by, among other things, (i) that certain Mortgage, Security Agreement and Fixture Filing dated April 8, 2004 from Borrower to Lender recorded with the Cook County Recorder of Deeds (the "Recorder's Office") on April 13, 2004, as Document No. 0410319002 ("Mortgage"), which Mortgage encumbers the real property and all improvements thereon legally described on Exhibit A hereto (the "Land"); (ii) that certain Assignment of Rents and Leases dated April 8, 2004 from Borrower to Lender and recorded in the Recorder's Office with the Mortgage (the "Assignment of Leases"); (iii) that certain Environmental Indemnity Agreement dated April 8, 2004 from Borrower and Guarantor to Lender (the "Indemnity Agreement"); and (iv) certain other loan documents (the Loan Agreement, the Note, the Mortgage, the Assignment of Leases, the Indemnity Agreement, the other documents evidencing, securing and guarantying the Loan, in their original form and as amended, are sometimes collectively referred to herein as the "Loan Documents").

C. The Loan is further secured by a Payment Guaranty and a Completion Guaranty, both dated April 8, 2004 from Guarantor to Lender (collectively, the "Guaranties").

D. Lender, Borrower and Guarantor entered into a Modification of Loan Documents, dated as of August 19, 2005, and recorded on October 19, 2005 with the Recorder's Office as

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Document No. 0529245080 which, among other things, increased the Loan Amount to Ten Million Seven Hundred Fifty Thousand Dollars (\$10,750,000) and extended the Maturity Date; and a Partial Release and Second Modification of Loan Documents dated as of August 31, 2006 and recorded on October 27, 2006, with the Recorder's Offices as Document No. 0630031087 which, among other things, decreased the Loan Amount to FIVE MILLION EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$5,850,000) and released certain portions of the original collateral given to Lender as security for the Loan.

E. Borrower, Lender and Guarantor desire to increase the Loan Amount, further extend the Maturity Date and to make certain other amendments to the Loan Agreement, the Mortgage, the Note, the Assignment of Leases and certain of the other Additional Collateral, on the terms and conditions set forth in this Amendment.

## AGREEMENTS:

NOW, THEREFORE, in consideration of (i) the facts set forth hereinabove (which are hereby incorporated into and made a part of this Agreement), (ii) the agreements by Lender to modify the Loan Documents as provided herein, (iii) the covenants and agreements contained herein, and (iv) for other good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. **Extension of Maturity Date.** The Maturity Date, as defined in the Loan Agreement, is extended to December 8, 2007.
2. **Increase in Loan Amount.** The principal amount of the Loan is hereby increased to SIX MILLION EIGHT HUNDRED THIRTY EIGHT THOUSAND THREE HUNDRED THIRTY FIVE DOLLARS (\$6,838,335). All references in the Loan Documents to the Loan or the Loan Amount shall be deemed references to the Loan in the maximum principal amount of \$6,838,335. The undisbursed proceeds of the Loan, as hereby increased, shall be advanced to Borrower in accordance with the Loan Agreement.
3. **Borrower's Equity.** Borrower shall contribute to the Development \$124,000 as cash equity. Lender shall have no obligation to fund any further Advances under the Loan until borrower shall have made such equity contribution in full.
4. **Amendment to Loan Agreement.** The Loan Agreement is hereby amended as follows:
  - (a) In Recital B, the words "FIVE MILLION EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$5,850,000)" are deleted and the words "SIX MILLION EIGHT HUNDRED THIRTY EIGHT THOUSAND THREE HUNDRED THIRTY FIVE DOLLARS (\$6,838,335)" are substituted in their place.
  - (b) In Section 1.1, the definitions of "Loan, Loan Amount" and "Loan Maturity Date" are deleted, and the following are substituted in their place:

*"Loan; Loan Amount. The loan in the amount of \$6,838,335, made by Lender to Borrower pursuant to the terms of this Agreement."*

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*"Loan Maturity Date. December 8, 2007."*

(c) In Section 2.2(a), the Reserve amount of "\$688,697" is deleted, and the amount "\$342,216" is substituted in its place.

(d) In Section 2.2(b), the Contingency amount of "\$390,234" is deleted, and the amount "\$178,557" shall be substituted in its place.

(e) Section 2.9 is deleted and the following is substituted in its place:

*"2.9. Partial Release. In the event that Borrower elects to sell any portion of the Land (the "Excess Land"), concurrent with the closing on the sale of the Excess Land to a purchaser, Borrower shall pay to Lender an amount ("Partial Repayment") equal to the greater of (i) one hundred percent (100%) of the net sale proceeds (which shall in no event be less than 94% of the gross sales price); or (ii) the appraised value of the Excess Land being sold. Upon payment of the Partial Repayment, Lender shall release the lien of the Loan Documents with respect to such Excess Land."*

(f) In Section 4.5(a)(1), the amount of "\$5,850,000" is deleted, and the amount "\$6,838,335" shall be substituted in its place.

(g) The following language shall be inserted as new Sections 4.12 and 4.13:

*"4.12 Boyd Parcel. On or prior to September 1, 2007, Borrower shall acquire fee simple title to the 7,418 square foot parcel of land and the contiguous east west alley known between Borrower and Lender as the "Boyd Parcel" and currently included in Outlot E on the site plan delivered to Lender. Simultaneously with Borrower's acquisition of the Boyd Parcel, Borrower and Lender shall enter into another Modification of Loan Documents in form and substance acceptable to Lender, which shall, among other things, spread the lien of the Mortgage so as to encumber the Boyd Parcel. Borrower shall also deliver to Lender a "date down" endorsement to the existing Title Policy, which complies with the requirements of Section 6.1(b) and which spreads the title coverage over the Boyd Parcel and any other applicable deliveries required in Article IV hereof with respect to the Boyd Parcel. If Borrower fails to satisfy the foregoing conditions by September 1, 2007, Borrower shall pay to Lender on or before September 7, 2007 an amount required to reduce the outstanding principal balance of the Loan plus the undisbursed portion of the Loan to (a) 65% of the appraised value of Outlot E without the Boyd Parcel (based on a then-updated appraisal, at Borrower's cost, satisfactory to and addressed to Lender prepared by a certified or licensed appraiser who is approved by Lender), plus (b) 80% of the appraised value of the Land without Outlot E.*

*4.13 TIF Pledge. Borrower shall use commercially reasonable efforts to obtain tax increment financing ("TIF") from the City for the Development. In the event Borrower is successful, Borrower shall enter into a Redevelopment Agreement with the City, pursuant to which, among other things, (i) Borrower shall construct the improvements on the Land in accordance with the applicable TIF redevelopment plan and project, and (ii) the City shall reimburse Borrower for certain costs of such improvements to the Land, and in connection therewith may issue certain tax increment allocation bonds secured by incremental taxes on the Land (the "Redevelopment Agreement"). At the time of execution of the Redevelopment*

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*Agreement, Borrower shall grant to Lender a security interest in all of Borrower's right, title and interest in and to the Redevelopment Agreement, any TIF bond proceeds and any promissory notes from the City to Borrower."*

(h) The Budget contained in Exhibit B is deleted and the Budget contained in Exhibit B attached hereto shall be substituted in its place.

5. **Amendment to Note.** The Note is hereby amended as follows:

(a) by increasing the principal amount thereof to SIX MILLION EIGHT HUNDRED THIRTY EIGHT THOUSAND THREE HUNDRED THIRTY FIVE DOLLARS (\$6,838,335).

(b) In paragraph 2(a), the date "April 8, 2007" is deleted and the date "December 8, 2007" is substituted in its place.

6. **Amendment to Mortgage.** The Mortgage is hereby amended as follows:

(a) by increasing the principal amount of the Loan secured thereby to SIX MILLION EIGHT HUNDRED THIRTY EIGHT THOUSAND THREE HUNDRED THIRTY FIVE DOLLARS (\$6,838,335).

(b) In Paragraph C of the Recitals the date "April 8, 2007" are deleted, and the date "December 8, 2007" is substituted in their place.

7. **Amendment to Assignment of Leases and Additional Collateral.** Each of the Assignment of Leases and Additional Collateral are hereby amended by increasing the principal amount of the Loan secured thereby to SIX MILLION EIGHT HUNDRED THIRTY EIGHT THOUSAND THREE HUNDRED THIRTY FIVE DOLLARS (\$6,838,335).

8. **Representations and Warranties of Borrower.** Borrower hereby represents, covenants and warrants to Lender as follows:

(a) The representations and warranties in the Loan Agreement, the Mortgage and the other Loan Documents are true and correct as of the date hereof.

(b) There is currently no Event of Default (as defined in the Mortgage) under the Note, the Mortgage or the other Loan Documents and Borrower does not know of any event or circumstance which with the giving of notice or passing of time, or both, would constitute an Event of Default under the Note, the Mortgage or the other Loan Documents.

(c) The Loan Documents are in full force and effect and, following the execution and delivery of this Agreement, they continue to be the legal, valid and binding obligations of Borrower enforceable in accordance with their respective terms, subject to limitations imposed by general principles of equity.

(d) There has been no material adverse change in the financial condition of Borrower, Guarantor or any other party whose financial statement has been delivered to Lender in connection with the Loan from the date of the most recent financial statement received by Lender.

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(e) As of the date hereof, Borrower has no claims, counterclaims, defenses, or set-offs with respect to the Loan or the Loan Documents as modified herein.

(f) Borrower is validly existing under the laws of the State of its formation or organization and has the requisite power and authority to execute and deliver this Agreement and to perform the Loan Documents as modified herein. The execution and delivery of this Agreement and the performance of the Loan Documents as modified herein have been duly authorized by all requisite action by or on behalf of Borrower. This Agreement has been duly executed and delivered on behalf of Borrower.

9. **Title Policy.** As a condition precedent to the agreements contained herein, Borrower shall, at its sole cost and expense, cause First American Title Insurance Company to issue a date down endorsement to Lender's title insurance policy LP 375795 (the "Title Policy"), as of the date this Agreement is recorded, reflecting the recording of this Agreement and insuring the first priority of the lien of the Mortgage on the New Land, subject only to the exceptions set forth in the Title Policy as of its date of issuance and any other encumbrances expressly agreed to by Lender.

10. **Reaffirmation of Guaranties.** Guarantor ratifies and affirms the Guaranties and agrees that the Guaranties are in full force and effect following the execution and delivery of this Agreement. The representations and warranties of Guarantor in the Guaranties are, as of the date hereof, true and correct and Guarantor does not know of any default thereunder. The Guaranties continue to be the valid and binding obligation of Guarantor, enforceable in accordance with its terms and Guarantor has no claims or defenses to the enforcement of the rights and remedies of Lender thereunder, except as provided in the Guaranties.

11. **Expenses.** As a condition precedent to the agreements contained herein, Borrower shall pay all out-of-pocket costs and expenses incurred by Lender in connection with this Agreement, including, without limitation, a loan fee in the amount of \$20,625, title charges, recording fees, appraisal fees and attorneys' fees and expenses.

12. **Miscellaneous.**

(a) This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois.

(b) This Agreement shall not be construed more strictly against Lender than against Borrower or Guarantor merely by virtue of the fact that the same has been prepared by counsel for Lender, it being recognized that Borrower, Guarantor and Lender have contributed substantially and materially to the preparation of this Agreement, and Borrower, Guarantor and Lender each acknowledges and waives any claim contesting the existence and the adequacy of the consideration given by the other in entering into this Agreement. Each of the parties to this Agreement represents that it has been advised by its respective counsel of the legal and practical effect of this Agreement, and recognizes that it is executing and delivering this Agreement, intending thereby to be legally bound by the terms and provisions thereof, of its own free will, without promises or threats or the exertion of duress upon it. The signatories hereto state that they have read and understand this Agreement, that they intend to be legally bound by it and that they expressly warrant and represent that they are duly authorized and empowered to execute it.



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(c) Notwithstanding the execution of this Agreement by Lender, the same shall not be deemed to constitute Lender a venturer or partner of or in any way associated with Borrower or Guarantor nor shall privity of contract be presumed to have been established with any third party.

(d) Borrower, Guarantor and Lender each acknowledges that there are no other understandings, agreements or representations, either oral or written, express or implied, that are not embodied in the Loan Documents and this Agreement, which collectively represent a complete integration of all prior and contemporaneous agreements and understandings of Borrower, Guarantor and Lender; and that all such prior understandings, agreements and representations are hereby modified as set forth in this Agreement. Except as expressly modified hereby, the terms of the Loan Documents are and remain unmodified and in full force and effect.

(e) This Agreement shall bind and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors and assigns.

(f) Any references to the "Note", the "Mortgage" or the "Loan Documents" contained in any of the Loan Documents shall be deemed to refer to the Note, the Mortgage and the other Loan Documents as amended hereby. The paragraph and section headings used herein are for convenience only and shall not limit the substantive provisions hereof. All words herein which are expressed in the neuter gender shall be deemed to include the masculine, feminine and neuter genders. Any word herein which is expressed in the singular or plural shall be deemed, whenever appropriate in the context, to include the plural and the singular.

(g) This Agreement may be executed in one or more counterparts, all of which, when taken together, shall constitute one original Agreement.

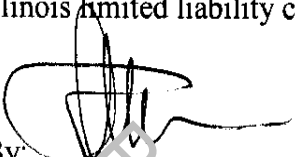
(h) Time is of the essence of each of Borrower's obligations under this Agreement.

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IN WITNESS WHEREOF, the parties hereto have executed this Agreement dated as of the day and year first above written.

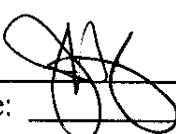
**BORROWER:**

PREFERRED-HALSTED LLC, an Illinois limited liability company


By:   
\_\_\_\_\_   
One of its Managers

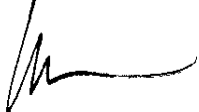
**LENDER:**

LASALLE BANK NATIONAL ASSOCIATION, a national banking association

By:   
Name: John Heberg  
Title: GVP

**GUARANTORS:**

  
\_\_\_\_\_   
Thomas Morabito, individually

  
\_\_\_\_\_   
Evan Oliff, individually

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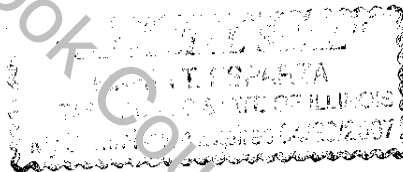
STATE OF ILLINOIS     )  
  ) ss.  
COUNTY OF COOK     )

I MARIA T. ESPAYNA, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John, GSVP of LaSalle Bank National Association, is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 19<sup>th</sup> day of JANUARY, 2007.

Maria T. Espayna  
Notary Public

My Commission Expires: 9/29/07



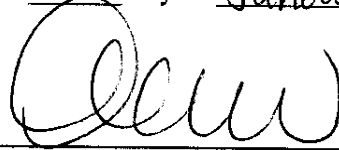


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STATE OF ILLINOIS )  
 )  
COUNTY OF Cook ) ss.

I Deborah M Woodrum, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Thomas Morabito, Morgan of Preferred Halsted LLC, is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 2nd day of January, 2007.



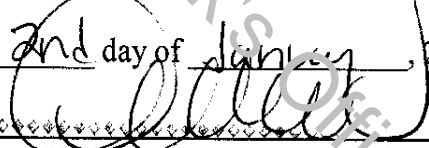
Notary Public  
"OFFICIAL SEAL"  
Deborah M. Woodrum  
Notary Public, State of Illinois  
My Commission Expires 10/30/07

My Commission Expires: \_\_\_\_\_

STATE OF ILLINOIS )  
 )  
COUNTY OF Cook ) ss.

I Deborah M Woodrum, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Thomas Morabito and Evan Oliff are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 2nd day of January, 2007.



Notary Public  
Deborah M. Woodrum  
Notary Public, State of Illinois  
My Commission Expires 10/30/07

My Commission Expires: \_\_\_\_\_

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## EXHIBIT A

### LAND

#### PARCEL 1:

THAT PART OF HILDRUP'S RESUBDIVISION, RECORDED AS DOCUMENT NUMBER 1032530, AND ALSO PART OF PLACERDALE SUBDIVISION RECORDED AS DOCUMENT NUMBER 383570, BOTH BEING SUBDIVISIONS IN THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF LOT 8 IN SAID HILDRUP'S RESUBDIVISION, THENCE SOUTH 00 DEGREES 42 MINUTES 40 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 8 AND THE SOUTHERLY EXTENSION THEREOF, A DISTANCE OF, 200.08 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 89 DEGREES 42 MINUTES 14 SECONDS WEST 266.79 FEET; THENCE NORTH 00 DEGREES 16 MINUTES 32 SECONDS WEST 200.17 FEET TO THE NORTH LINE OF SAID HILDRUP'S RESUBDIVISION; THENCE SOUTH 89 DEGREES 43 MINUTES 28 SECONDS WEST ALONG SAID NORTH LINE, 41.00 FEET; THENCE SOUTH 00 DEGREES 16 MINUTES 32 SECONDS EAST, 200.19 FEET; THENCE SOUTH 89 DEGREES 42 MINUTES 14 SECONDS WEST, 153.02 FEET; THENCE NORTH 46 DEGREES 12 MINUTES 27 SECONDS WEST, 10.16 FEET TO A LINE PARALLEL WITH AND 30.00 FEET EASTERLY OF, AS MEASURED AT RIGHT ANGLES TO, THE EASTERLY LINE OF THE PENNSYLVANIA RAILROAD; THENCE NORTH 20 DEGREES 02 MINUTES 03 SECONDS WEST ALONG SAID PARALLEL LINE, 181.23 FEET; THENCE NORTH 00 DEGREES 16 MINUTES 32 SECONDS WEST, 22.61 FEET TO THE NORTH LINE OF SAID PLACERDALE SUBDIVISION; THENCE SOUTH 89 DEGREES 43 MINUTES 28 SECONDS WEST ALONG SAID NORTH LINE, 40.00 FEET TO THE EASTERLY LINE OF SAID PENNSYLVANIA RAILROAD; THENCE SOUTH 20 DEGREES 02 MINUTES 03 SECONDS EAST ALONG SAID EASTERLY LINE, 634.25 FEET TO THE NORTH LINE OF WEST 116TH STREET; THENCE NORTH 89 DEGREES 40 MINUTES 17 SECONDS EAST ALONG SAID NORTH LINE, 377.98 FEET TO THE EAST LINE OF THE PUBLIC ALLEY AS VACATED PER DOCUMENT NUMBER 17407475; THENCE NORTH 00 DEGREES 42 MINUTES 40 SECONDS WEST, ALONG SAID EAST LINE 275.49 FEET TO THE NORTHEAST CORNER OF SAID PUBLIC ALLEY AS VACATED; THENCE SOUTH 89 DEGREES 42 MINUTES 14 SECONDS WEST ALONG THE NORTH LINE OF SAID PUBLIC ALLEY AS VACATED, 20.00 FEET TO THE NORTHWEST CORNER OF SAID PUBLIC ALLEY AS VACATED, SAID CORNER ALSO BEING ON THE EAST LINE OF LOT 14 IN BLOCK 1 OF SAID PLACERDALE SUBDIVISION; THENCE NORTH 00 DEGREES 42 MINUTES 40 SECONDS WEST ALONG SAID EAST LINE AND ALONG THE EAST LINE OF LOTS 11 AND 10 IN SAID BLOCK 1, A DISTANCE OF 121.01 FEET TO THE POINT OF BEGINNING;

EXCEPT THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF THE NORTH SOUTH PUBLIC ALLEY IN BLOCK 1 OF PLACERDALE SUBDIVISION, VACATED PER DOCUMENT NUMBER 17407475;

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THENCE NORTH 00 DEGREES 42 MINUTES 40 SECONDS WEST ALONG THE EAST LINE OF SAID ALLEY, 35.23 FEET; THENCE SOUTH 89 DEGREES 17 MINUTES 20 SECONDS WEST, AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, 34.90 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 89 DEGREES 40 MINUTES 17 SECONDS WEST, 170.00 FEET; THENCE NORTH 00 DEGREES 19 MINUTES 43 SECONDS WEST, 170.00 FEET; THENCE NORTH 89 DEGREES 40 MINUTES 17 SECONDS EAST, 170.00 FEET; THENCE SOUTH 00 DEGREES 19 MINUTES 43 SECONDS EAST, 170.00 FEET TO THE POINT OF BEGINNING; IN COOK COUNTY, ILLINOIS.

## PARCEL 2:

COMMENCING AT THE NORTHEAST CORNER OF LOT 8 IN SAID HILDRUP'S RESUBDIVISION; THENCE SOUTH 00 DEGREES 42 MINUTES 40 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 8 AND THE SOUTHERLY EXTENSION THEREOF, A DISTANCE OF, 200.08 FEET; THENCE SOUTH 89 DEGREES 42 MINUTES 14 SECONDS WEST 266.79 FEET; THENCE NORTH 00 DEGREES 16 MINUTES 32 SECONDS WEST 200.17 FEET TO THE NORTH LINE OF SAID HILDRUP'S RESUBDIVISION; THENCE SOUTH 89 DEGREES 43 MINUTES 28 SECONDS WEST ALONG SAID NORTH LINE, 41.00 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 00 DEGREES 16 MINUTES 32 SECONDS EAST, 200.19 FEET; THENCE SOUTH 89 DEGREES 42 MINUTES 14 SECONDS WEST, 153.02 FEET; THENCE NORTH 46 DEGREES 12 MINUTES 27 SECONDS WEST, 10.16 FEET TO A LINE PARALLEL WITH AND 30.00 FEET EASTERLY OF, AS MEASURED AT RIGHT ANGLES TO, THE EASTERLY LINE OF THE PENNSYLVANIA RAILROAD; THENCE NORTH 20 DEGREES 02 MINUTES 03 SECONDS WEST ALONG SAID PARALLEL LINE, 181.23 FEET; THENCE NORTH 00 DEGREES 16 MINUTES 32 SECONDS WEST, 22.61 FEET TO THE NORTH LINE OF SAID PLACERDALE SUBDIVISION; THENCE NORTH 89 DEGREES 43 MINUTES 28 SECONDS EAST ALONG SAID NORTH LINE AND ALONG THE NORTH LINE OF SAID HILDRUP'S RESUBDIVISION, 221.59 FEET TO THE POINT OF BEGINNING; IN COOK COUNTY, ILLINOIS.

## PARCEL 3:

THAT PART OF LOT 9 AND THAT PART OF THE NORTH HALF OF LOT 12, BOTH IN BLOCK 1, LYING WEST OF THE WEST LINE OF SOUTH HALSTED STREET AS MONUMENTED, ALL IN PLACERDALE SUBDIVISION, BEING A SUBDIVISION IN THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED AS DOCUMENT NUMBER 383570, IN COOK COUNTY, ILLINOIS.

115th & HALSTED

2520 404 007  
2520 404 107, 108  
2520 404 020