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Doc#: 0703035109 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/30/2007 10:02 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

500 Enterprise Road
Horsham, PA 19044
Prepared by: Pat Kennard

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8364967

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made January 18, 2007, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS Mark J. Murphy and Rebecca L. Christakos, residing at 14502 South California Avenue Posen, IL 60469, did execute a Mortgage dated 03/24/06 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 28,500.00 dated 03/24/06 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded _____ as

0703035109

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 152,000.00 dated January 19, 2007 in favor of **GMAC Mortgage, LLC**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage first above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.**, mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems Inc.**, mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems Inc.**, mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems Inc.

By: [Signature]
 Kim Johnson

By: Pat Kennard
 Pat Kennard

By: [Signature]
 Kim Johnson

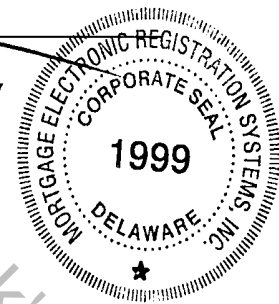
By: Pat Kennard
 Pat Kennard

By: [Signature]
 James Callan

Title: Vice President

Attest: [Signature]
 Debra Chieffe

Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA :
 :
 : ss
 COUNTY OF MONTGOMERY :

On 1-18-07, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared James Callan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
 Notary Public

COMMONWEALTH OF PENNSYLVANIA
 Notarial Seal
 Tamika Scott, Notary Public
 Horsham Twp., Montgomery County
 My Commission Expires Nov. 27, 2010
 Member, Pennsylvania Association of Notaries

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008364967 LZ
STREET ADDRESS: 14502 S California Ave
CITY: Posen **COUNTY:** COOK
TAX NUMBER: 28-12-116-025-0000

LEGAL DESCRIPTION:

LOTS 1 AND 2 IN BLOCK 1 IN JAMES MC DONALD'S SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

Property of Cook County Clerk's Office