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Doc#: 0703334072 Fee: \$18.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 02/02/2007 01:19 PM Pg: 1 of 2

FOR RECORDER'S USE ONLY

SATE FACTION AND RELEASE OF MECHANIC'S LIEN

Pursuant to and in compliance with the Illinois statute relating to mechanic's liens, and for valuable consideration, recelr whereof is hereby acknowledged, the undersigned, Magazin Construction, Inc., does hereby acknowledge satisfaction or release of the claim for Subcontractor's Notice and Claim for Mechanics' Lien against Equinox Development Corporation, Prairie Bank and Trust Company as Trustee under Trust No. 04-046, dated April 6, 2004, Northside Community Bank as Trustee Under Trust No. 2501, Prairie Bank and Trust Company, Northside Community Bank, Deborah Tek, Michael G. Myint, Piotr Leszczyk, Sean McGrew, Erin Morrow and Ben Morrow, as joint tenants, Gianluca Diterlizzi, Theodore Rothstein, Chad Scheuler, Finnian P. Ford and Jessica Ford, as joint tenants, Metropolitan Lending Group, LLC, Bank United FSB, Washington Mutual, Argent Mortgage Company, LLC, America's Wholesal Lender, Encore Credit Corp., J P Morgan Chase Bank, NA, National City Bank, BNC Morta age, Inc., Heartland Mortgage Center, Granite & Marble Resources, Inc., Lee Lumber & Building Material Corp., Builders Cabinet Supply, Inc., and unknown owners and non record claimants and any person claiming an interest in the real estate hereinafter described by, through, or under the Owners, on the following described property, to wit:

PARCEL:

LOTS 27, 28, 29, 30, and 31 ALL IN BLOCK 25 IN OGDEN'S ADDITION TO CHICAGO, IN SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINGIS.

P.I.N(s).:

17-08-237-029-0000, 17-08-237-030-0000

which property is commonly known as **521-531 N. Racine, Chicago, Illinois 60622, County of Cook, State of Illinois** which claim for lien was filed in the office of the Cook County Recorder in Chicago, Illinois as Document No. 0508234033 on March 23, 2005.

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IN WITNESS WHEREOF, the undersigned has signed this instrument this 25th Day of January 2007.

Magazin Construction, Inc.

By: Jusan Magazin/ President

This instrument was prepared by and after Recording should be mailed to:

Ronald H. Balson/Carrie A. Hall Michael Best & Friedrich, LLP Two Prudential Plaza 180 North Stetson Avenus Suite 2000 Chicago, IL 60601

For the protection of the Owner, this Release should be filed in the Office of the Cook County Recorder of Deeds

VERIFICATION

The undersigned, Dusan Magazin, being first duly tworn, on oath deposes and states that he is an authorized representative of **Magazin Construction**, Inc., that he has read the above and foregoing Satisfaction or Release of Mechanics' Lien and that to the best of his knowledge and belief the statements therein are true and correct.

Dusan Magazin

Subscribed and Sworn to

Before me this 25th day of January 2007.

Notary Public

JEANNE D. SCHIRMER MY COMMISSION EXPIRES MAY 6, 2010