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DOCUMENT PREPARED BY AND AFTER RECORDING TO BE RETURNED TO:

Kenneth J. Nemec, Jr.
Goldstine, Skrodzki, Russian,
Nemec and Hoff, Ltd.
835 McClintock Drive, Second Floor
Burr Ridge, IL 60527-0860

31555557

7



Doc#: 0703935283 Fee: \$36.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds

Date: 02/08/2007 01:25 PM Pg: 1 of 7

JUNIOR MORTGAGE

THIS JUNICR MORTGAGE is made January 17, 2007, between COUNTRYSIDE HOLDINGS, LLC, an Illinois limited liability company (herein referred to as "Mortgagor"), and 5315 DANSHER, LLC, an Illinois limited liability company (herein referred to as "Mortgagee");

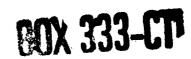
WITNESSETH:

WHEREAS, Mortgagor is justly indebted to the legal holder of a principal Secured Promissory Note of even date herewith, executed by Mortgagor, made payable to Mortgagee or its assigns and delivered (the "Note"), in and by which Note the Mortgagor promises to pay the principal sum of Six Hundred Forty-eight Thousand and 00/100 Dollars (\$648,000.00) on or before January 1, 2017, at an interest rate as provided therein.

WHEREAS, all payments on account of the indebtedness evidenced by the Note shall be applied first to accrued and unpaid interest on the unpaid principal alance and the remainder to principal. The Note may be prepaid in part or in full at any time without penalty.

Payments are to be made at the address of the Mortgagee or at such other place as the legal holder of the Note may from time to time in writing appoint.

NOW THEREFORE, to secure the payment of the said principal sum of raciety and interest in accordance with the terms, provisions and limitations of the Note and of this Mortgage, all future advances, if any, obligatory or otherwise, and the performance of the covenants and agreements herein contained, by the Mortgagor to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, Mortgagor by these presents hereby grants, bargains, sells, assigns, mortgages, conveys and warrants unto the Mortgagee, or its successors and assigns, the following described Real Estate, and all of its estate, right, title and interest therein, situate, lying and being in the City of Countryside, County of Cook and State of Illinois to wit:



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See Exhibit A attached hereto and made a part hereof.

which, with the property hereinafter described, is referred to herein as the "Premises."

TOGETHER with all improvements, tenements, easements, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagor may be entitled thereto (which rents, issues and profits are pledged primarily and on a parity with said real estate and not secondarily), and all fixtures, now or hereafter therein or thereon. All of the foregoing are declared and agreed to be a part of the mortgaged Premises whether physically attached thereto or not, and it is agreed that all buildings and additions and all similar or other apparatus, equipment or articles hereafter placed in the Premises by Mortgagor or its successors or assigns shall be part of the mortgaged Premises.

The Mortgagor further covenants as follows:

- 1. Mortgagor shall (1) keep said Premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the Premises which may become damaged or be destroyed; (3) keep said Premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the Premises superior to the lien hereof; (5) complete within a reasonable time any building or buildings now or at any time in process of construction upon said Premises; (6) comply with all requirements of law or municipal ordinances with respect to the Premises and the use thereof; (7) make no material alterations in said Premises except as required by law or municipal ordinance or as previously consented to in writing by the Mortgagee or holder of the Note.
- 2. Mortgagor shall pay before any penalty attaches al' general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the Premises when due, and shall, upon written request, furnish to Mortgagee or to holder of the Note the original or duplicate receipts therefor. To prevent default hereunder Mortgagor shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagor may desire to contest.
- 3. Mortgagor shall keep all buildings and improvements now or hereafter struated on said Premises insured against loss or damage by fire, lightning, flood, windstorm or other casualty under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all with companies reasonably satisfactory to the holder of the Note, under insurance policies payable, in case of loss or damage, to Mortgagee for the benefit of the holder of the Note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holder of the Note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

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- In case of default therein, Mortgagee or the holders of the Note may, but need not, make any payment or perform any act hereinbefore required of Mortgagor in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said Premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including reasonable attorneys' fees, and any other moneys advanced by Mortgagee or the holder of the Note to protect the mortgaged Premises and the lien hereof, plus reasonable compensation to Mortgagee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby. Inaction of Mortgagee or holder of the Note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagor.
- 5. The Mcctgagee or the holder of the Note hereby secured making any payment hereby authorized relating to takes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagor shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holder of the Note, and after written notice to Mortgagor giving thirty (30) days opportunity to cure, all unpaid indebtedness secured by this Mortgage shall become due and provable when default shall occur in payment of principal or interest, or in case default shall occur and continue for thirty (30) days after such notice in the performance of any other agreement of the Mortgagor herein contained. In addition, all unpaid indebtedness secured by this Mortgage shall become immediately due and payable without notice in the event of transfer of title to the Premises by Mortgagor.
- 7. When the indebtedness hereby secured shall become que whether by the terms of the Note described on page one or by acceleration or otherwise, holder of the Note or Mortgagee shall have the right to foreclose the lien hereof and also shall have all other rights provided by the laws of the state in which the Premises are located for the enforcement of a mortgage debt. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indeb edness in the decree for sale all expenditures and expenses which may be paid or incurred by or in behalf of Mortgagee or holder of the Note for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, and similar data and assurances with respect to title as Mortgagee or holder of the Note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the Premises. In addition, all expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby, when paid or incurred by Mortgagee or holder of the Note in connection with (a) any action, suit or proceeding,

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including but not limited to probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the Premises or the security hereof, whether or not actually commenced.

- 8. The proceeds of any foreclosure sale of the Premises shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the Note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining unpaid; fourth, any overplus to Mortgagor, its successors or assigns as their rights may appear.
- 9. That power is hereby granted by the Mortgagor to the Mortgagee, if default is made in the payment of said indebte (ness), interest, water rates, liens or insurance premiums, or any part thereof at the time and in the manner herein agreed, to grant, bargain, sell, release, and convey the Premises, with the appurtenances at public auction and to execute and deliver to purchaser or purchasers at such sale, deeds of conveyance, good and sufficient at law, pursuant to the statute in such case made and provided, and out of the proceeds to retain all sums due hereon, the costs and charges of such sale and the attorney fees provided by law, returning the surplus money, if any, to the Mortgagor or Mortgagor's successors and assigns, and such sale or a sale pursuant to a degree in chancery for the foreclosure hereof may, at the option of the Mortgagee, be made en masse.
- 10. This Mortgage and all provisions hereof, shall extend to and be binding upon Mortgagor and all parties claiming under or through Mortgagor, and the word "Mortgagor" when used herein shall include all such parties and all parties at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the Note or this Mortgage.
- This Mortgage is given to secure not only existing indebtedness, but also such future advances, whether such advances are obligatory or are to be made at the option of Mortgagee, or otherwise, to the same extent as if such further advances are made on the date of the execution of this Mortgage. The total amount of indebtedness that may be so secured may decrease or increase from time to time, but the total unpaid balance so secured at one time shall not exceed twice the face amount of the Note plus interest thereon, and any disbursement made for the payment of taxes, levies or insurance on the Mortgage Property, shall be with interest on such disbursements at the rate of nine percent (9%) per annum until paid.
- 12. A default under this Mortgage shall constitute a default under the Note, and a default under the Note shall constitute a default under this Mortgage. Mortgagor acknowledges and agrees that this Mortgage shall secure the Note and the obligations and other amounts thereunder or in connection therewith.

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This Mortgage is subordinate to the mortgage on the Premises granted by Mortgagor 13. in favor of National City Bank and to all indebtedness of Mortgagor and Sokol and Company in favor of National City Bank. This instrument is subject to the terms and provisions of that certain Subordination Agreement dated January 17, 2007 between National City Bank and 5315 Dansher, LLC.

TO HAVE AND TO HOLD the Premises unto the said Mortgagee, its or their successors and assigns, forever, for the purposes, and upon the uses herein set forth.

WITN. POR COOK COUNTY CLERK'S OFFICE WITNESS THE HAND AND SEAL of Mortgagor on the day and year first above written.

COUNTRYSIDE HOLDINGS, LLC, an Illinois

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STATE OF ILLINOIS)
)
COUNTY OF COOK)

My commission expires: 22

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John S. Novak, Jr., Manager of COUNTRYSIDE HOLDINGS, LLC, an Illinois limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act of said company, for the uses and purposes therein set forth.

Given under my hand and official seal, this 16th day of January, 2007.

"OFFICIAL SEAL" ALISON J. WETZEL

Notary Tublic, State of Illinois My Commission Expires Aug. 10, 2009 Coot County Clert's Office

Olison P. Wetzel
Printed Name Alison J. Wetzel

Notary Public

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Exhibit A

LEGAL DESCRIPTION:

LOT "C" IN THE RESUBDIVISION OF LOT 4 IN TRACT 2 OF DANSHER INDUSTRIAL PARK, BEING A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 18

18-09-416-049-0000

18-09-416-050-0000

Commonly known as 5315 Dansher Road, Countryside, Illinois 60525