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This instrument was prepared by:

311 South Wacker Drive, Suite 3000

Doc#: 0704422091 Fee: \$28.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 02/13/2007 01:04 PM Pg: 1 of 3

Jordan H. Peters Freeborn & Peters LLP Chicago, Illinois 60603

CO CONTRACTOR FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR **OFFICE** TITLES WHOSE IN REGISTRAR OF MORTGAGE OR DEED OF TRUST WAS FILED.

> RELEASE OF SECOND LIEN MOR FGAGE, SECURITY AGREEMENT AND FIXTURE FILING

KNOW ALL BY THESE PRESENTS: that the undersigned, Clark Polk Land L.L.C., an Illinois limited liability company, for valuable consideration, receipt of which is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUITCLAIN unto 720 Clark Development, LLC, and its successors and assigns, all the right, title, interest, claim or demand whatsoever which the undersigned may have acquired by or through that certain Second Lien Mortgage, Security Agreement and Fixture filing dated January 14, 2005 and recorded January 27, 2005 in the office of the Recorder of Deeds of Cook County, Illinois as document number 0502747283, in and to the premises legally described on Exhibit A, attached hereto and made a part hereof, and the appurtenances and privileges, if any, thereunto belonging (the "Released Property"), such Released Property being located in Cook County, Illinois.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be signed by its duly authorized Manager this 28th day of December, 2006.

Clark Polk Land L.L.C.

Scott P. Marks, Jr., Manager

Near North National Title 222 N. LaSalle Chicago, IL 60601

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, a Notary Public in and for said County, hat Scott P. Marks, Jr., who is personally known to me L.C., an Illinois limited liability company and the same foregoing instrument, appeared before me this day in ed and delivered the said instrument as his free and uch limited liability company, for the uses and purposes
al Seal this 28th day of December, 2006.
Notary Public Diawa F wheiton
OFFICIAL SEAL DWAY F WHELTON Notary Public - Style of Minols My Commission Lypine Dec 29, 2008

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EXHIBIT A

Legal Description

PARCEL 1: LOTS 4, 9 AND 10 IN BLOCK 111 IN E. K. HUBBARD'S SUBDIVISION OF BLOCKS 5, 60, 66, 75, 85, 104, 105, 108 THROUGH 112 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOTS 15, 16, 21 AND 22 IN BLOCK 111 IN E. K. HUBBARD'S SUBDIVISION OF BLOCKS 5, 60, 66, 75, 85, 104, 105, 109, 111 AND 112 IN SCHOOL SECTION ADDITION TO CHICAGO OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF LOT 22 CONVEYED TO CITY OF CHICAGO, A MUNICIPAL CORPORATION, BY WARRANTY DEED RECORDED OU FOBER 17, 1983 AS DOCUMENT 26823367 DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF LOT 22 AND THE WEST LINE OF SOUTH CLARK STREET, AS VIDENED, THENCE WEST ALONG THE SOUTH LINE OF SAID LOT A DISTANCE OF 101 FEET TO THE EAST LINE OF THE PUBLIC ALLEY, THENCE NORTH ALONG THE EAST LINE OF SAID ALLEY A DISTANCI OF 2 FEET; THENCE NORTHEASTERLY ALONG A STRAIGHT LINE A DISTANCE OF 102.14 FEET 10 A POINT ON THE WEST LINE OF SOUTH CLARK STREET, AS WIDENED, SAID POINT BEING 17.27 FEET NORTH OF THE POINT OF BEGINNING, THENCE SOUTH ALONG THE WEST LINE OF SOUTH CLARK STREET, AS WIDENED A DISTANCE OF 17.22 FEET TO THE POINT OF BEGINNING), IN COCK COUNTY, ILLINOIS.

17-16-404-023-1000 (affects Lot 4 of Parcel 1); 17-16-404-024-0000 (Affects Permanent Index Number: Lot 9 except the south 10 feet thereof of Parcel 1); 17-15-404-025-0000 (affects Lot 10 and the South 10 feet of Lot 9 of Parcel 1); 17-16-404-033-0000 (affects Parcel 2) nois.

Property Address:

720-740 South Clark Street, Chicago, Yili 10is.