



Doc#: 0704741087 Fee: \$48.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 02/16/2007 12:38 PM Pg: 1 of 13

EXECUTION COPY

Prepared by, and upon recording,
return to:

Arlene B. Richman
Latham & Watkins LLP
233 S. Wacker Drive, Suite #5800
Chicago, Illinois 60606

8342825024 (3)

Property of Cook County Clerk's Office

(Space Above for Recorder's Use)

**MEMORANDUM OF CANCELLATION
OF OPTION RIGHT**

THIS MEMORANDUM OF CANCELLATION OF OPTION RIGHT (the "Memorandum") is made and entered into as of the 8 day of February, 2007, by and between CALUMET TRANSLOAD & RAILROAD L.L.C., an Illinois limited liability company ("Calumet") and WHITEHORSE PROPERTIES, INC., an Illinois corporation ("Whitehorse", and collectively with Calumet, the "Seller"), whose mailing address is 16109 South 108th Avenue, Orland Park, Illinois 60467, and DTE Chicago Fuels Terminal, LLC, a Michigan limited liability company (the "DTE"), whose mailing address is 425 South Main Street, Ann Arbor, Michigan 48104, with respect to the following:

RECITALS

A. Seller and DTE are parties to that certain Purchase and Sale Agreement and Escrow Instructions dated August 17, 2006 (as amended, the "PSA"), pursuant to which, among other things, Seller DTE agreed to purchase from Seller and Seller agreed to sell to DTE that certain property as described in Exhibit A (the "Property"), pursuant to the terms and conditions of the PSA.

B. In addition, pursuant to that certain Operation and Maintenance Agreement dated August 17, 2006 (as amended, the "O&M Agreement"), Calumet granted DTE the right to purchase the fee title of approximately 14 acres of additional property contiguous to the Property, which is further described in Exhibit B (the "Optioned Property").

C. Seller and DTE evidenced DTE's right to purchase the Optioned Property ("Option Right") by that certain Memorandum of Option Right (the "Memorandum of Option").

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Right”) recorded on August 18, 2006 as Document No. 0623027056 in the Office of the Recorder of Deeds of Cook County, Illinois.

D. By mutual agreement, Seller and DTE have agreed to cancel and terminate the Option Right effective as of the date of this Memorandum first set forth above.

NOW, THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

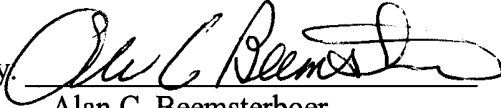
1. Termination of Option Right. This Memorandum is recorded to evidence the termination of the Option Right to the Optioned Property evidenced by and notice of which was originally set forth in the Memorandum of Option Right. Said termination is effective as of the effective date of this Memorandum first set forth above.
2. Confirmation. The Parties confirm that the PSA and O&M, as each have been amended, are in full force and effect as of the date hereof.
3. Counterparts. This Memorandum may be executed by Seller and DTE in counterparts, each of which shall be an original, but such counterparts together shall constitute one and the same instrument.

[SIGNATURE ON FOLLOWING PAGE]


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SELLER:

**CALUMET TRANSLOAD & RAILROAD
L.L.C.,**
an Illinois limited liability company

By: 
Alan C. Beemsterboer
Authorized Manager

WHITEHORSE PROPERTIES, INC.,
an Illinois corporation

By: 
Alan C. Beemsterboer
President

DTE:

DTE CHICAGO FUELS TERMINAL, LLC,
an Michigan limited liability company

By: DTE Coal Services, Inc. its sole member

By: _____
Name: _____
Its: _____

[MEMORANDUM OF CANCELLATION OF OPTION RIGHTS
SIGNATURE PAGE]

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SELLER:

**CALUMET TRANSLOAD & RAILROAD
L.L.C.,**
an Illinois limited liability company

By: _____
Alan C. Beemsterboer
Authorized Manager

WHITEHORSE PROPERTIES, INC.,
an Illinois corporation

By: _____
Alan C. Beemsterboer
President

DTE:

DTE CHICAGO FUELS TERMINAL, LLC,
an Michigan limited liability company

By: DTE Coal Services, Inc. its sole member

By: _____
Name: Stephen C. Braverman
Its: Vice President Corp. Services

Reviewed
by Legal
GRU

[MEMORANDUM OF CANCELLATION OF OPTION RIGHTS
SIGNATURE PAGE]

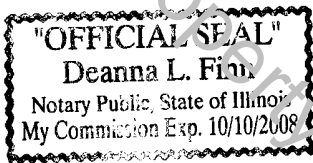
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STATE OF ILLINOIS)

COUNTY OF Cook) SS

On Feb 8, 2007, before me, the undersigned, a Notary Public in and for said State personally appeared Alan C. Beemsterboer, known to me to be the authorized Manager of Calumet Transload & Railroad L.L.C., an Illinois limited liability company, and acknowledged to me that such individual executed the within instrument on behalf of said limited liability company.

WITNESS my hand and official seal.



Deanna L. Finn
Notary Public in and for
said County and State

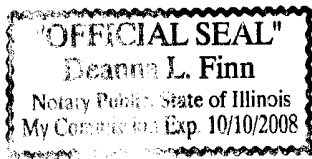
[SEAL]

STATE OF ILLINOIS)

COUNTY OF Cook) SS

On Feb 8, 2007, before me, the undersigned, a Notary Public in and for said State personally appeared Alan C. Beemsterboer known to me to be the President of Whitehorse Properties, Inc., an Illinois corporation, and acknowledged to me that such individual executed the within instrument on behalf of said corporation.

WITNESS my hand and official seal.



Deanna L. Finn
Notary Public in and for
said County and State

[SEAL]

[MEMORANDUM OF CANCELLATION OF RIGHTS
CALUMET AND WHITEHORSE NOTARY PAGE]

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STATE OF ~~ILLINOIS~~ Michigan)
)
COUNTY OF Washtenaw) SS

On February 5, 2007, before me, the undersigned, a Notary Public in and for said State personally appeared Stephen C. Braver known to me to be the Vice President of DTE Coal Services, Inc., the sole memembr of DTE Chicago Fuels Terminal, LLC, a Michigan limited liability company, and acknowledged to me that such individual executed the within instrument on behalf of said limited liability company.

WITNESS my hand and official seal.



Notary Public in and for
said County and State

CATHERINE PAPS
NOTARY PUBLIC, STATE OF MI
COUNTY OF WAYNE
MY COMMISSION EXPIRES Jul 5, 2011
ACTING IN COUNTY OF Washtenaw

[SEAL]

[MEMORANDUM OF CANCELLATION OF RIGHTS
DTE NOTARY PAGE]

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EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

See attached for legal description

Property of Cook County Clerk's Office

Parcel Identification Number: 26-18-200-029-0000, 26-18-200-027-0000
& 26-18-200-028-0000

Common Address: 10730 & 10740 S. Burley Avenue, Chicago, Illinois

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PARCEL 1:

THAT PART OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT WHICH IS 1500.00 FEET NORTH OF THE CENTERLINE OF EAST 111TH STREET (NOW VACATED) AND 121.80 FEET WEST OF THE WEST LINE OF BURLEY AVENUE; THENCE NORTH 00 DEGREE, 21 MINUTES, 13 SECONDS EAST, A DISTANCE OF 1025.17 FEET PARALLEL TO THE WEST LINE OF SOUTH BURLEY AVENUE TO A POINT ON THE NORTHWESTERLY RIGHT OF WAY LINE OF THE SOUTH CHICAGO AND SOUTHERN RAILROAD COMPANY AS CONVEYED BY DEED DATED SEPTEMBER 1, 1887 AND RECORDED JANUARY 25, 1888 IN THE RECORDERS OFFICE OF COOK COUNTY, ILLINOIS, AS DOCUMENT 3916702; THENCE ALONG THE NORTHWESTERLY RIGHT OF WAY OF SAID RAILROAD TO THE NORTH LINE OF LOT 3 OF MCREYNOLDS ELEVATOR SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18 AFORESAID, LYING EAST OF THE CALUMET RIVER; THENCE WEST ALONG THE NORTH LINE OF SAID LOT 3 TO EASTERLY DOCK LINE OF THE CALUMET RIVER (AS SAID LINE IT SHOWN ON GOVERNMENT SURVEY MAP THEREOF RECORDED MAY 17, 1889 IN BOOK 39 OF PLATS PAGES 1 TO 91); THENCE SOUTHWESTERLY, SOUTHERLY AND SOUTHEASTERLY ALONG SAID EASTERLY DOCK LINE TO THE CENTER OF EAST 111TH STREET (NOW VACATED); THENCE EASTERLY ALONG THE CENTER OF SAID EAST 111TH STREET TO A POINT, WHICH IS 456.20 FEET WEST OF THE WEST LINE OF BURLEY AVENUE; THENCE NORTHEASTERLY ALONG A CURVED LINE WITH A RADIUS OF 400.00 FEET CONVEX TO THE SOUTHEAST, AN ARC DISTANCE OF 484.63 FEET TO A POINT OF TANGENCY SAID POINT BEING 376.02 FEET NORTH OF THE CENTERLINE OF EAST 111TH STREET (NOW VACATED); THENCE NORTH 00 DEGREE, 21 MINUTES, 13 SECONDS EAST ALONG THE LINE, THAT IS TANGENT TO THE LAST DESCRIBED CURVE 673.98 FEET TO A POINT, THAT IS 1050.0 FEET NORTH OF THE CENTERLINE OF EAST 111TH STREET (NOW VACATED) MEASURED ALONG THE LAST DESCRIBED COURSE; THENCE NORTH 09 DEGREES, 49 MINUTES, 33 SECONDS EAST 455.76 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS;

EXCEPTING FROM THE ABOVE DESCRIBED PROPERTY ALL THAT PART OF THE ABOVE DESCRIBED PROPERTY LYING NORTHWESTERLY, NORTHERLY AND NORTHEASTERLY OF THE SOUTHEASTERLY, SOUTHERLY AND SOUTHWEST PROPERTY LINES AS DESCRIBED AS TRACTS A AND P IN DOCUMENT 88081403, RECORDED FEBRUARY 25, 1988 ALSO EXCEPTING THEREFROM THAT PART OF THE NORTHEAST 1/4 OF SAID SECTION 18, LYING NORTH OF THE FOLLOWING DESCRIBED LINE:

COMMENCING AT THE SOUTHWEST CORNER OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 18; THENCE NORTH 00 DEGREE, 14 MINUTES, 58 SECONDS WEST ALONG THE WEST LINE OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 18, A DISTANCE OF 8.58 FEET TO THE POINT OF BEGINNING; THENCE NORTH 89 DEGREES, 18 MINUTES, 29 SECONDS EAST, A DISTANCE OF 42.42 FEET, MORE OR LESS TO A POINT ON THE MOST WESTERLY LIMITS OF PARCEL 5 (TRACT B) AS DESCRIBED IN DOCUMENT 88081403 RECORDED ON FEBRUARY 25, 1988 IN COOK COUNTY ILLINOIS;

AND EXCEPTING THAT PART OF PARCEL 1, LYING WITHIN:

THAT PART CONVEYED TO VALLEY MOULD AND IRON CORPORATION BY WARRANTY DEED DATED SEPTEMBER 8, 1925 AND RECORDED OCTOBER 7, 1925 AS DOCUMENT 9058228, BOUNDED BY A LINE DESCRIBED AS FOLLOWS:

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COMMENCING AT THE SOUTHWEST CORNER OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN; THENCE RUNNING NORTH ALONG THE WEST LINE OF SAID NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION, A DISTANCE OF 219.65 FEET TO THE DOCK LINE OF THE CALUMET RIVER; THENCE RUNNING NORTH 62 DEGREES, 30 MINUTES, 29 SECONDS EAST, A DISTANCE OF 808.93 FEET; THENCE RUNNING NORTH 89 DEGREES, 50 MINUTES, EAST, A DISTANCE OF 395.00 FEET; THENCE RUNNING SOUTH 38 DEGREES, 47 MINUTES, 32 1/2 SECONDS WEST, A DISTANCE OF 383.29 FEET; THENCE RUNNING SOUTH 70 DEGREES, 57 MINUTES, 45 SECONDS WEST, A DISTANCE OF 299.12 FEET; THENCE RUNNING SOUTH 19 DEGREES, 02 MINUTES, 15 SECONDS EAST, A DISTANCE OF 5.00 FEET; THENCE RUNNING SOUTH 70 DEGREES, 57 MINUTES, 45 SECONDS WEST, A DISTANCE OF 100.00 FEET; THENCE RUNNING NORTH 19 DEGREES, 2 MINUTES, 15 SECONDS WEST, A DISTANCE OF 5.00 FEET; THENCE RUNNING SOUTH 70 DEGREES, 57 MINUTES, 45 SECONDS WEST, A DISTANCE OF 520.00 FEET; THENCE RUNNING NORTH 27 DEGREES, 29 MINUTES, 31 SECONDS WEST, A DISTANCE OF 5.00 FEET TO THE POINT OF BEGINNING; AND, EXCEPTING THAT PART OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT OF CURVE, (THE FOLLOWING LINES OF DIRECTION ARE BASED ON FIELD MEASURES); SAID PERMANENT TAX NUMBER WHICH IS 372.02 FEET NORTH OF THE CENTERLINE OF 111TH STREET (NOW VACATED) AND 196.80 FEET WEST OF THE WEST LINE OF BURLEY AVENUE; THENCE SOUTHWESTERLY ON A CURVED LINE WITH A RADIUS OF 400.00 FEET, CONVEX TO THE SOUTHEAST, AN ARC DISTANCE OF 484.65 FEET TO THE A POINT 456.20 FEET WEST OF THE WEST LINE OF BURLEY AVENUE; THENCE NORTH 23 DEGREES, 26 MINUTES, 32 SECONDS EAST ON A STRAIGHT LINE, A DISTANCE OF 407.00 FEET TO A POINT; THENCE SOUTH 89 DEGREES, 36 MINUTES, 51 SECONDS EAST, A DISTANCE OF 100.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF THE SOUTH 1/2 OF SECTION 18, TOWNSHIP 37 NORTH RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE CENTERLINE OF EAST 111TH STREET (NOW VACATED), A DISTANCE OF 456.20 FEET WEST OF THE WEST LINE OF SOUTH BURLEY AVENUE; THENCE SOUTH 84 DEGREES, 52 MINUTES, 7 SECONDS WEST, A DISTANCE OF 1273.04 FEET TO A POINT ON THE EASTERLY CHANNEL LINE OF THE CALUMET RIVER AS ESTABLISHED BY THE SURVEY OF THE UNITED STATES ENGINEERS OFFICE WAR DEPARTMENT (AS SHOWN ON SHEET NUMBER 6 DATED MARCH 1939 AND SHEET NUMBER 7 DATED MARCH 1938) TITLED; "CONTROL SURVEY CALUMET RIVER"; THENCE NORTH 00 DEGREE, 39 MINUTES, 02 SECONDS WEST ALONG SAID EASTERLY CHANNEL LINE OF SAID RIVER, A DISTANCE OF 129.26 FEET TO THE POINT OF INTERSECTION OF THE CENTERLINE OF EAST 111TH STREET (NOW VACATED) WITH SAID EASTERLY CHANNEL LINE OF SAID RIVER; THENCE SOUTH 89 DEGREES, 18 MINUTES, 20 SECONDS EAST ALONG THE CENTERLINE OF SAID EAST 111TH STREET (NOW VACATED), A DISTANCE OF 1269.56 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3A:

A TRACT OF LAND BEING PART OF LOT 3 IN THE SUBDIVISION OF THAT PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE

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THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE CALUMET RIVER; TOGETHER WITH THAT PART OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION, LYING WEST OF THE CALUMET RIVER RAILROAD ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 11, 1899 AS DOCUMENT 2866651; PART OF 108TH STREET, 33.00 FEET WIDE, LYING SOUTH OF AND ADJOINING AFORESAID LOT 3 AND PART OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18 AFORESAID FALLING WITHIN THE FOLLOWING DESCRIBED PARCEL OF LAND:

COMMENCING AT THE SOUTHWEST CORNER OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; THENCE NORTH 00 DEGREE, 14 MINUTES, 58 SECONDS WEST (SAID BEARINGS BASED ON THE BEARING ON THE CALUMET RIVER DOCK LINE BEING NORTH 62 DEGREES, 30 MINUTES, 29 SECONDS EAST AND THE SUBSEQUENT BEARINGS IN THIS DESCRIPTION ARE RELATIVE THERETO), A DISTANCE OF 8.58 FEET ALONG THE WEST LINE OF SAID NORTHWEST 1/4 OF SAID NORTHEAST 1/4 OF SECTION 18; THENCE NORTH 89 DEGREES, 18 MINUTES, 29 SECONDS EAST, A DISTANCE OF 42.18 FEET; THENCE NORTH 71 DEGREES, 03 MINUTES, 08 SECONDS EAST, A DISTANCE OF 44.13 FEET; THENCE SOUTH 27 DEGREES, 36 MINUTES EAST, A DISTANCE OF 15.00 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 27 DEGREES, 19 MINUTES, 47 SECONDS EAST, A DISTANCE OF 207.37 FEET; THENCE NORTH 72 DEGREES, 15 MINUTES, 12 SECONDS EAST, A DISTANCE OF 197.30 FEET; THENCE NORTH 62 DEGREES, 29 MINUTES, 25 SECONDS EAST, A DISTANCE OF 170.26 FEET; THENCE NORTH 51 DEGREES, 43 MINUTES 50 SECONDS EAST, A DISTANCE OF 299.25 FEET; THENCE NORTH 62 DEGREES, 30 MINUTES, 29 SECONDS EAST, A DISTANCE OF 40.00 FEET; THENCE SOUTH 27 DEGREES, 29 MINUTES, 31 SECONDS EAST, A DISTANCE OF 30.00 FEET; THENCE NORTH 62 DEGREES, 30 MINUTES, 29 SECONDS EAST, A DISTANCE OF 10.00 FEET; THENCE NORTH 27 DEGREES, 29 MINUTES, 31 SECONDS WEST, A DISTANCE OF 30.00 FEET; THENCE NORTH 38 DEGREES, 54 MINUTES, 35 SECONDS EAST, A DISTANCE OF 54.79 FEET; THENCE NORTH 27 DEGREES, 36 MINUTES, WEST, A DISTANCE OF 66.25 FEET; THENCE SOUTH 62 DEGREES, 24 MINUTES, WEST, A DISTANCE OF 26.00 FEET; THENCE NORTH 27 DEGREES, 36 MINUTES, WEST, A DISTANCE OF 28.00 FEET; THENCE SOUTH 62 DEGREES, 24 MINUTES, WEST, A DISTANCE OF 325.71 FEET; THENCE NORTH 27 DEGREES, 36 MINUTES, WEST, A DISTANCE OF 70.00 FEET; THENCE SOUTH 62 DEGREES, 24 MINUTES, WEST, A DISTANCE OF 406.29 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3B:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 3A AS CREATED BY DEED RECORDED AS DOCUMENT 97667493 MADE BY SPECIALTY STEEL PRODUCTS, INC. TO CENTERPOINT PROPERTIES CORPORATION OVER THE FOLLOWING DESCRIBED PARCELS OF LAND:

A.) COMMENCING AT THE SOUTHWEST CORNER OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; THENCE NORTH 0 DEGREES 14 MINUTES 58 SECONDS WEST (SAID BEARINGS BASED ON THE BEARING ON THE CALUMET RIVER DOCK LINE BEING NORTH 62 DEGREES 30 MINUTES 29 SECONDS EAST AND THE SUBSEQUENT BEARINGS IN THIS DESCRIPTION ARE RELATIVE THERETO), A DISTANCE OF 8.58 FEET ALONG THE WEST LINE OF SAID NORTHWEST 1/4 OF SAID NORTHEAST 1/4 OF SECTION 18; THENCE NORTH 89 DEGREES 18 MINUTES 29 SECONDS EAST, 42.18 FEET; THENCE NORTH 71 DEGREES 3 MINUTES 8 SECONDS EAST, 44.13 FEET; THENCE SOUTH 27 DEGREES 36 MINUTES EAST, 15 FEET; THENCE NORTH 62 DEGREES 24 MINUTES EAST, 406.29 FEET; THENCE SOUTH 27 DEGREES 36 MINUTES EAST, 70 FEET; THENCE NORTH 62 DEGREES 24 MINUTES EAST, 325.71 FEET; THENCE SOUTH 27 DEGREES 36 MINUTES EAST, 28 FEET; THENCE NORTH 62 DEGREES 24 MINUTES EAST, 26 FEET; THENCE SOUTH 27 DEGREES 36 MINUTES EAST, 10.64 FEET TO THE POINT OF BEGINNING; THENCE NORTH 45 DEGREES 33

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MINUTES 18 SECONDS EAST, 521.05 FEET; THENCE NORTH 53 DEGREES WEST, 31.50 FEET;
 THENCE NORTH 41 DEGREES EAST, 20.05 FEET; THENCE SOUTH 53 DEGREES EAST, 53.34 FEET;
 THENCE SOUTH 45 DEGREES 33 MINUTES 18 SECONDS WEST, 550.34 FEET; THENCE NORTH 27
 DEGREES 36 MINUTES WEST, 20.90 FEET TO THE POINT OF BEGINNING.

ALSO:

B) ALL THAT PART OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 15,
 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING SOUTHEASTERLY OF THE CALUMET RIVER,
 DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT OF INTERSECTION OF THE NORTHWESTERLY RIGHT OF WAY LINE OF THE
 CALUMET RIVER RAILROAD COMPANY, WITH THE SOUTH LINE OF 106TH STREET AS LAID OUT 40.00
 FEET SOUTH OF THE NORTH LINE OF SAID SECTION 18; THENCE NORTH 89 DEGREES, 58 MINUTES,
 WEST (MEASURED) ALONG SAID SOUTH LINE OF 106TH STREET, (SAID BEARING BASED ON THE
 BEARING OF THE CALUMET RIVER DOCK LINE BEING NORTH 62 DEGREES 30 MINUTES, 29 SECOND
 EAST AND THE SUBSEQUENT BEARINGS IN THIS DESCRIPTION ARE RELATIVE THERETO) 26.90
 FEET; THENCE SOUTH 42 DEGREES, 0 MINUTES, WEST 164.54 FEET TO A POINT THAT IS 58.00
 FEET NORTHWESTERLY OF SAID NORTHWESTERLY RIGHT OF WAY LINE OF RAILROAD; THENCE SOUTH
 29 DEGREEES 50 MINUTES, 18 SECONDS WEST PARALLEL WITH SAID RAILROAD, 266.58 FEET;
 THENCE SOUTH 24 DEGREES, WEST, A DISTANCE OF 124.01 FEET; THENCE SOUTH 41 DEGREES,
 WEST, A DISTANCE OF 201.99 FEET TO A POINT ON THE MOST EASTERLY LINE OF PARCEL 1;
 THENCE SOUTH 53 DEGREES, EAST 20.05 FEET; THENCE NORTH 41 DEGREES EAST, A DISTANCE OF
 203.58 FEET; THENCE NORTH 24 DEGREES, EAST, A DISTANCE OF 125.99 FEET; THENCE NORTH
 29 DEGREES, 50 MINUTES, 18 SECONDS EAST, A DISTANCE OF 263.42 FEET; THENCE NORTH 42
 DEGREES, EAST, A DISTANCE OF 180.40 FEET TO THE POINT OF BEGINNING.

PIN NUMBERS: 26-18-200-029-0000
 26-18-200-027-0000
 26-18-200-028-0000

County Clerk's Office

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EXHIBIT B

LEGAL DESCRIPTION OF THE OPTIONED PROPERTY

See attached for legal description

Property of Cook County Clerk's Office

Parcel Identification Number: Part of 26-18-408-006-0000

Common Address: 11200 S. Houston, Chicago, Illinois
CHI\4857015.2

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Property of Cook County, Illinois

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 AND OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE EASTERLY CHANNEL LINE OF THE CALUMET RIVER, AS ESTABLISHED BY SURVEY OF THE UNITED STATES ENGINEER'S OFFICE WAR DEPARTMENT (AS SHOWN ON SHEET NO. 6 DATED MARCH 1939 AND SHEET NO. 7 DATED MARCH 1938) TITLED "CONTROL SURVEY CALUMET RIVER"; AND THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF SAID EASTERLY CHANNEL LINE OF SAID CALUMET RIVER BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID SECTION 18 (MONUMENT FOUND); THENCE SOUTH 89 DEGREES, 40 MINUTES, 18 SECONDS WEST ALONG THE SOUTH LINE OF SAID SECTION 18 (BASIS OF BEARINGS) 1,468.48 FEET TO THE WEST RIGHT-OF-WAY LINE OF CONRAIL (FORMERLY THE SOUTH CHICAGO AND SOUTHERN RAILROAD); THENCE SOUTH 00 DEGREES, 43 MINUTES, 42 SECONDS EAST ALONG SAID WEST RIGHT-OF-WAY LINE 1,325.43 FEET; THENCE SOUTH 59 DEGREES, 48 MINUTES, 03 SECONDS WEST 1,743.09 FEET; THENCE SOUTH 83 DEGREES, 55 MINUTES, 56 SECONDS WEST, 173.49 FEET TO THE EASTERLY CHANNEL LINE OF THE CALUMET RIVER; THENCE NORTH 7 DEGREES, 51 MINUTES, 15 SECONDS WEST ALONG SAID EASTERLY CHANNEL LINE, 781.50 FEET; THENCE NORTH 01 DEGREES, 06 MINUTES, 41 SECONDS EAST ALONG SAID EASTERLY CHANNEL LINE 2048.25 FEET; THENCE NORTH 05 DEGREES 44 MINUTES 52 SECONDS EAST, ALONG THE EASTERLY CHANNEL LINE OF THE CALUMET RIVER 116.18 FEET TO THE POINT OF BEGINNING; THENCE NORTH 05 DEGREES, 44 MINUTES, 52 SECONDS EAST, ALONG SAID EASTERLY CHANNEL LINE, 928.83 FEET; THENCE NORTH 01 DEGREES, 44 MINUTES, 27 SECONDS WEST, ALONG SAID EASTERLY CHANNEL LINE, 202.79 FEET; THENCE NORTH 83 DEGREES, 46 MINUTES, 38 SECONDS EAST 546.61 FEET; THENCE SOUTH 03 DEGREES, 42 MINUTES, 52 SECONDS WEST 1127.72 FEET; THENCE SOUTH 83 DEGREES, 46 MINUTES, 38 SECONDS WEST 560.50 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

OPTION LAND PROPERTY