

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

HARRIS N.A.
111 W. MONROE STREET
P.O. BOX 755
CHICAGO, IL 60690



0704708074

Doc#: 0704708074 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/16/2007 10:17 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Harris Consumer Lending
Center
3800 Golf Road Suite 300
P.O. Box 5041
Rolling Meadows, IL 60008

CT 142510851

This Modification of Mortgage prepared by:

STEVE HANSON
Harris Consumer Lending Center
3800 Golf Road Suite 300 P.O. Box 5041
Rolling Meadows, IL 60008

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 3, 2007 is made and executed between ERNEST W KRAUSE A/K/A ERNEST W KRAUSE III and BONITA L KRAUSE, HUSBAND AND WIFE NOT AS JOINT TENANTS OR TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY (referred to below as "Grantor") and HARRIS N.A., whose address is 111 W. MONROE STREET, P.O. BOX 755, CHICAGO, IL 60690 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 1, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED DECEMBER 5, 2001 AS DOCUMENT NO.0011144329 IN COOK COUNTY, ILLINOIS RECORDS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 14 IN EASTWOOD ADDITION, A SUBDIVISION OF THE WEST 168.1 FEET OF THE SOUTH 7.5 ACRES (EXCEPT THE NORTH 33 FEET THEREOF) OF THE WEST 10 ACRES OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 11, <ETP, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 27, 1950, AS DOCUMENT NO. 14762713, <ICCI.

The Real Property or its address is commonly known as 401 N DRYDEN PL, Arlington Heights, IL 60004. The Real Property tax identification number is 03-29-419-004-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE EQUITY LINE CREDIT AGREEMENT AND DISCLOSURE, AS DESCRIBED IN THE MORTGAGE STATED ABOVE, WITH A CREDIT LIMIT OF \$ 25,000.00, AND A CURRENT BALANCE OF \$17,916.87 IS HEREBY MODIFIED AND INCREASED TO A CREDIT LIMIT OF \$100,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 3, 2007.

GRANTOR:

x Ernest W. Krause A/K/A Ernest W Krause III
 ERNEST W KRAUSE A/K/A ERNEST W KRAUSE III

x Bonita R. Krause
 BONITA L KRAUSE

LENDER:**HARRIS N.A.**

x [Signature]
 Authorized Signer

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(Continued)

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INDIVIDUAL ACKNOWLEDGMENTSTATE OF ILL

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COUNTY OF COOK

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On this day before me, the undersigned Notary Public, personally appeared **ERNEST W KRAUSE A/K/A ERNEST W KRAUSE III and BONITA L KRAUSE**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 3 day of February, 2007.

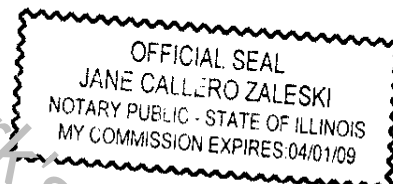
By [Signature]Residing at 1007 W Euclid Ave.Notary Public in and for the State of ILLMy commission expires 9/21/2008**LENDER ACKNOWLEDGMENT**STATE OF Illinois

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) SS

COUNTY OF Cook

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On this 3 day of February, 2007 before me, the undersigned Notary Public, personally appeared Maria Catalan and known to me to be the P.B., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Jane Callero ZaleskiResiding at And HTSNotary Public in and for the State of IllinoisMy commission expires 04/01/2009