



Doc#: 0704722004 Fee: \$34.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/16/2007 08:21 AM Pg: 1 of 6

Drafted by:
Mortgage Service Center
4001 Leadenhall Road
Mt. Laurel, NJ 08054
Special Processes Dept SV13
Theresa Stanton
1800 449-8767
Loan # 0025283649
TX# 16-15-129-044-0000
December 5, 2006



Property of Cook County Clerk's Office

ASSUMPTION AND RELEASE AGREEMENT

This Assumption and Release Agreement ("Agreement") is entered into as of the 15 day of December by and between **Julie N Campbell and Shane Campbell** residing at **836 Wenonah Ave, Oak Park, Illinois 60304**, and **Boris Silberberg** residing at 2622 GLEN DRIVE, TROY MICHIGAN 48098 and **PHH Mortgage Corporation f/k/a PHH Mortgage Services** and its successors and assigns, its principal place of business, 4001 Leadenhall Road, Mt. Laurel, NJ 08054 ("the Parties").

WHEREAS, **Julie N Campbell, Shane Campbell and Boris Silberberg** have entered into a mortgage loan transaction with **PHH Mortgage Corporation f/k/a PHH Mortgage Services** for a loan in the amount of **\$193,425.00** pursuant to a Note and Mortgage executed **September 2, 2003** ("Loan Documents"). Said Mortgage recorded in, Instrument # 0400234005 on January 2, 2004.

WHEREAS, the Parties wish to release **Boris Silberberg** of any and all liability and to allow **Julie N Campbell and Shane Campbell** to assume full liability under the Loan Documents.

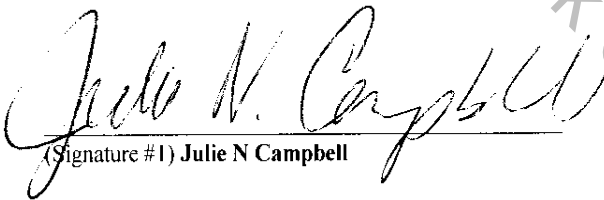
Now, therefore, in consideration of the mutual promises and covenants contained herein, the Parties agree as follows:

1. **PHH Mortgage Corporation f/k/a PHH Mortgage Services** has made a mortgage loan in the amount of **\$193,425.00** to **Julie N Campbell, Shane Campbell and Boris Silberberg** for property located at **836 Wenonah Ave, Oak Park, Illinois 60304**, See Attached Description.

UNOFFICIAL COPY

2. **Julie N Campbell and Shane Campbell** qualifies for the subject loan without the income and credit of **Boris Silberberg**.
3. The Parties hereby agree to release **Boris Silberberg** of any and all liability under the Promissory Note, Mortgage and related documentation arising under the subject mortgage loan.
4. **Julie N Campbell and Shane Campbell** agrees to assume full responsibility of all liabilities and for all terms and conditions under the loan documentation.

IN WITNESS WHEREOF, the undersigned have caused this Agreement to be duly executed this day of _____, 2006.



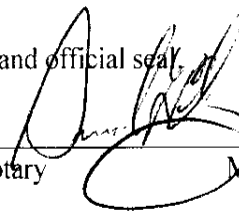
 (Signature #1) Julie N Campbell

Acknowledgment for Signature #1:

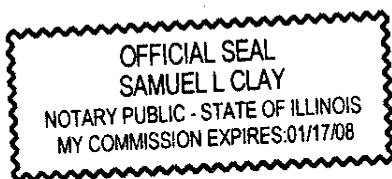
State of IL
 County Of Cook

On this, the 15th day of Dec, 2006, before me, the undersigned officer, personally appeared Julie N. Campbell known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledge that executed the same for the purposes herein contained.


IN WITNESS WHEREOF, I hereunto set my hand and official seal,



 Notary My commission expires January 17, 2008



UNOFFICIAL COPY



(Signature #2) Shane Campbell

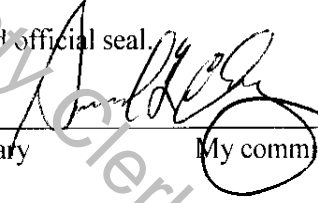
Acknowledgment for Signature #2:

State of IL

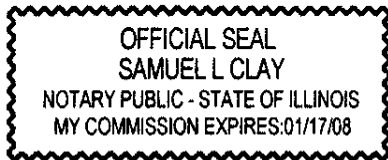
County Of Cook

On this, the 15th day of Dec, 2006 before me, the undersigned officer, personally appeared Shane Campbell known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledge that executed the same for the purposes herein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Notary My commission expires January 17, 2008



UNOFFICIAL COPY

Boris Silberberg
(Signature #3) Boris Silberberg

Acknowledgment for Signature #3:

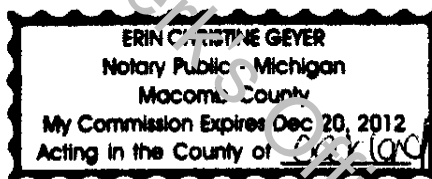
State of Michigan

County Of Oakland

On this, the 18 day of December, 2006 before me, the undersigned officer, personally appeared Boris Silberberg known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledge that executed the same for the purposes herein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Erin Christine Geyer
Notary My commission expires



UNOFFICIAL COPY



PHH Mortgage Corporation f/k/a PHH Mortgage Services

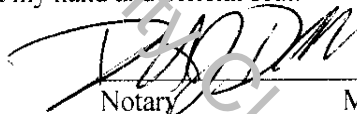
Corporate Acknowledgment:

State of NEW JERSEY

County Of BURLINGTON

On this, the 29 day of December, 2006 before me, the undersigned officer, personally appeared Michelle Elizabeth Chung Assistant Vice President, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledge that executed the same for the purposes herein contained

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

 11-15-07
Notary My commission expires

DOROTHY J DEMARCO
NOTARY PUBLIC OF CAMDEN COUNTY
MY COMMISSION EXPIRES NOV 15, 2007

- Copy One - Return to PHH Mortgage Corporation f/k/a PHH Mortgage Services signed and notarized to be recorded
- Copy Two - Return to PHH Mortgage Corporation f/k/a PHH Mortgage Services signed and notarized for file.
- Copy Three - Member copy
- Copy Four - Member copy

UNOFFICIAL COPY

Exhibit A

Legal Description

LOT 44 IN BLOCK 8 IN SUBDIVISION OF BLOCKS 1 TO 9 IN WALLEN AND PROBST IN ADDITION TO OAK PARK, IN THE NORTHWEST ¼ OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. (S) 16-18-129-014-0000

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