

UNOFFICIAL COPY



Doc#: 0705142035 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 02/20/2007 08:09 AM Pg: 1 of 3

8601597685

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

500 Enterprise Road
Horsham, PA 19044
Prepared by: Vernice Mainor

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made December 29, 2006, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

WITNESSETH:

THAT WHEREAS Ronald Blevins Married, residing at 4745 North Ravenswood Ave. Unit 115 Chicago IL 60640, did execute a Mortgage dated 6/21/2006 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 33,750.00 dated 6/21/2006 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 7/5/2006 as Document No. 0618643218.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 180,000.00 dated _____ in favor of **Chicago Financial**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

Handwritten initials

BOX 334 CTI

JP 836 35427 ZALL

CTI

Doc# 0705142034

UNOFFICIAL COPY

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems, Inc.

By: Pat Kennard
Pat Kennard

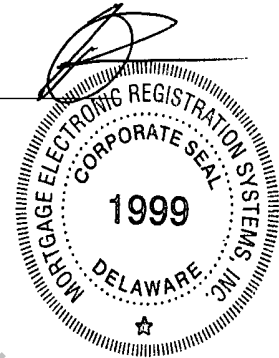
By: Tamika Scott
Tamika Scott

By: Pat Kennard
Pat Kennard

By: Tamika Scott
Tamika Scott

By: Bernard J. Smith
Bernard J. Smith
Title: Vice President

Attest: Marnessa Birckett
Marnessa Birckett
Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA

:

:ss

COUNTY OF MONTGOMERY

:

On this 12-29-06, before me, Michele Coley-Turner, the undersigned, a Notary Public in and for said County and State, personally appeared Bernard J. Smith, Vice President and Marnessa Birckett, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she they executed the same in his/ her/their authorized capacity (ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument

WITNESS my hand and official seal.

Michele Coley-Turner
Notary Public

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Michele Coley-Turner, Notary Public
Horsham Twp., Montgomery County
My Commission Expires July 12, 2009
Member, Pennsylvania Association of Notaries

UNOFFICIAL COPY**CHICAGO TITLE INSURANCE COMPANY****ORDER NUMBER:** 1401 008363548 NA**STREET ADDRESS:** 4745 NORTH RAVENSWOOD AVENUE

UNIT 115

CITY: CHICAGO**COUNTY:** COOK**TAX NUMBER:** 14-18-203-032-1015**LEGAL DESCRIPTION:**

UNIT 115 AND IN THE RAVENSWOOD STATION LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL 1:

LOTS 1, 2 AND 3 IN RESUBDIVISION OF LOTS 17 TO 21 INCLUSIVE OF BLOCK 2 IN KEDZIE'S ADDITION TO RAVENSWOOD A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOT 22 AND THAT PART OF LOT 23 IN BLOCK 2 IN KEDZIE'S ADDITION TO RAVENSWOOD, A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, LYING SOUTH OF THE FOLLOWING DESCRIBED LINE:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF SAID LOT 23 WITH A LINE 58.22 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF LOT 24 IN SAID BLOCK 2; THENCE EAST ALONG SAID PARALLEL LINE 74.77 FEET; THENCE NORTH 1.01 FEET ALONG A LINE PARALLEL WITH THE EAST LINE OF SAID LOT 23; THENCE EAST 9.61 FEET ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 24, THENCE SOUTH 21.50 FEET ALONG A LINE PARALLEL WITH THE EAST LINE OF SAID LOT 23; THENCE EAST 81.24 FEET ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 24 TO THE EAST LINE OF SAID LOT 23, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 93652177 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.