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Doc#: 0705205280 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 02/21/2007 03:07 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

**GMAC Mortgage, LLC**

500 Enterprise Road  
Horsham, PA 19044  
Prepared by: Tamika Scott

**SUBORDINATION AGREEMENT**

**THIS SUBORDINATION AGREEMENT**, made January 31, 2007, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

**WITNESSETH:**

**THAT WHEREAS** Robert Yates and Heidi Silverman, residing at 356 Woodland Court Palatine IL 60067, did execute a Mortgage dated 9/13/06 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 66,500.00 dated 9/13/06 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 9/29/06 as Document No. 0627226116.

**WHEREAS**, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 536,000.00 dated February 13 2007 in favor of **Chicago Bancorp**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

**WHEREAS**, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

**NOW THEREFORE**, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

**BOX 441**

3K9

# UNOFFICIAL COPY

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.**, mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems Inc.**, mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems Inc.**, mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

**Mortgage Electronic Registration Systems Inc.**

By: [Signature]  
 Kim Johnson  
 By: [Signature]  
 Vernice Mainor  
 By: [Signature]  
 Kim Johnson  
 By: [Signature]  
 Vernice Mainor

By: [Signature]  
 Sean Flanagan  
 Title: Vice President  
 Attest: [Signature]  
 Marnessa Birckett  
 Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA :  
 :  
 COUNTY OF MONTGOMERY :

On 1/31/09, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]  
 Notary Public

COMMONWEALTH OF PENNSYLVANIA  
 Notarial Seal  
 Tamika Scott, Notary Public  
 Horsham Twp., Montgomery County  
 My Commission Expires Nov. 27, 2010  
 Member, Pennsylvania Association of Notaries

# UNOFFICIAL COPY

## LEGAL DESCRIPTION

129177-RILC

LOT 15 IN PLUM GROVE ESTATES UNIT NO.2, A SUBDIVISION IN SECTION 35, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 02-35-402-008-0000

CKA: 356 WOODLAND COURT, PALATINE, IL, 60067

Property of Cook County Clerk's Office