

990034005

RECORDATION REQUESTED BY:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645



Doc#: 0705231055 Fee: \$30.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 02/21/2007 12:39 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645

SEND TAX NOTICES TO:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Stephen M. Bindi, Commercial Loan Department
Devon Bank
6445 N. Western Ave.
Chicago, IL 60645

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 31, 2006 is made and executed between 5130 West North Avenue Limited Partnership, whose address is c/o RN Realty, 225 W. Illinois St., Chicago, IL 60610 (referred to below as "Grantor") and Devon Bank, whose address is 6445 N. Western Ave., Chicago, IL 60645 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 30, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on 2/21/07 as document number 0705231054 in the Office of the Recorder of Deeds of Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lots 25 thru 40 in Block 9 in Ullmann's Subdivision in the Southeast 1/4 of the Southwest 1/4 and the West 1/3 of the South 20 acres of the West 20.60 chains of the Southeast 1/4, all in Section 33, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 5130 W. North Avenue, Chicago, IL 60639-4447. The Real Property tax identification number is 13-33-421-035-0000, 13-33-421-036-0000, 13-33-421-037-0000, and 13-33-421-053-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Maturity Date is extended to August 31, 2007.

4LC

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

BOX 15

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 555180100

(Continued)

Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 31, 2006.

GRANTOR:

5130 WEST NORTH AVENUE LIMITED PARTNERSHIP

By: 

Thomas Hazen, General Partner of 5130 West North Avenue
Limited Partnership

LENDER:

DEVON BANK

x 

Authorized Signer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 555180100

Page 3

PARTNERSHIP ACKNOWLEDGMENT

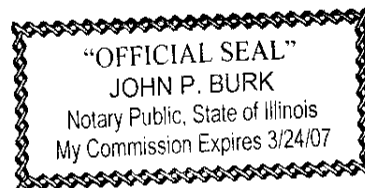
STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 2nd day of FEBRUARY, 2007 before me, the undersigned Notary Public, personally appeared **Thomas Hazen, General Partner of 5130 West North Avenue Limited Partnership**, and known to me to be a partner or designated agent of the partnership that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By John P. Burk Residing at Wilmette, IL 60091

Notary Public in and for the State of ILLINOIS

My commission expires 3/24/07



Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 555180100

Page 4

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF COOK)

On this 2nd day of FEBRUARY, 2007 before me, the undersigned Notary Public, personally appeared JOHN BULL and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Daniel Loundy Residing at 6445 N. WESTERN CHICAGO ILLINOIS
 Notary Public in and for the State of IL

My commission expires 8/19/07



COOK County Clerk's Office