

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



0705311067

Doc#: 0705311067 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/22/2007 11:44 AM Pg: 1 of 3

ACCOUNT # 6100193301

The at

PARTY OF THE FIRST PART HARRIS, N.A., successor in interest to SUBURBAN BANK OF BARRINGTON is/are the owner of a mortgage/trust deed recorded the 23RD day of MARCH, 2005, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0508214198 made by JOSE K. PULLAPPALLY AND LEELA J. PALLAPPALLY, BORROWER(S) to secure an indebtedness of **SEVENTY THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

FIRST AMERICAN TITLE

3

ORDER # 1561657

0

Permanent Index Number(s): 09-14-409-039-0000

303

Property Address: 8123 W. OAK AVENUE, NILES, IL. 60714

PARTY OF THE SECOND PART: ING BANK, FSB, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 5th day of February, 2007, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **FOUR HUNDRED EIGHTY NINE THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JANUARY 19, 2007

Michelle Magerl, Consumer Banking Officer

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This instrument was prepared by: Eleanor Marlowe, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, Eleanor Marlowe, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Michelle Magerl, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 19TH day of JANUARY, 2007

Eleanor Marlowe

Eleanor Marlowe, Notary

Commission Expires August 21, 2007

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris, N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 4 IN BLOCK 7 IN PATER'S MILWAUKEE HEIGHTS, A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12, LYING WEST OF MILWAUKEE AVENUE; ALSO THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING THEREFROM) A TRACT DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE CENTER LINE OF MILWAUKEE AVENUE 203 FEET SOUTHEASTERLY OF THE INTERSECTION OF THE CENTER LINE OF MILWAUKEE AVENUE AND THE NORTH LINE OF SAID SOUTHEAST 1/4; THENCE SOUTHWESTERLY AT RIGHT ANGLES TO THE CENTER LINE OF MILWAUKEE AVENUE 150 FEET; THENCE SOUTHEASTERLY PARALLEL TO THE CENTER LINE OF MILWAUKEE AVENUE 275 FEET; THENCE NORTHEASTERLY 150 FEET TO THE CENTER LINE OF MILWAUKEE AVENUE; THENCE NORTHWESTERLY ALONG THE CENTER LINE OF MILWAUKEE AVENUE 275 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 09-14-409-039-0000 Vol. 0088

Property Address: 8123 West Oak Avenue, Niles, Illinois 60714

Property of Cook County Clerk's Office