

# UNOFFICIAL COPY



Doc#: 0705711148 Fee: \$26.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 02/26/2007 03:45 PM Pg: 1 of 2

ATTORNEY AT LAW  
2 N. LaSalle Street  
Suite 625  
Chicago, IL 60602  
312-849-4243

518052 ~~1A~~ [Space Above This Line For Recording Data]

## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 17TH day of FEBRUARY 2007 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK (the "Subordinating Party") and TADEUSZ KOWALCZYK, AND AGNIESZKA KOWALCZYK, HUSBAND AND WIFE (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$60,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated JUNE 24, 2006 and recorded in the office of the Recorder of Deeds of COOK County, on JULY 17, 2006 as document No.0619821200 for certain premises located in COOK County, ("Property") described as follows:

LOT 17 IN HARTZ'S 92ND STREET AND MEADE AVENUE SUBDIVISION NUMBER 1, A SUBDIVISION OF THE EAST HALF OF LOT 7 (EXCEPT THE NORTH 150 FEET) AND LOT 8 IN OAK LAWN FARMS, TOGETHER WITH LOTS 1 AND 2 IN GIBBON'S SUBDIVISION IN THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 5, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 14, 1971 AS DOCUMENT 21371031, IN COOK COUNTY, ILLINOIS.

ADD DOCUMENT # 0705711147

P.I.N. 24053180060000

PROPERTY: 9120 MEADE AVE, OAK LAWN, IL 60453

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$132,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated FEBRUARY 17, 2007 and recorded in the office of the Recorder of Deeds of COOK County, on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;



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NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 17TH day of FEBRUARY 2007

BORROWERS:

SUBORDINATING PARTY:

Tadeusz Kowalczyk  
TADEUSZ KOWALCZYK

Agnieszka Kowalczyk  
AGNIESZKA KOWALCZYK

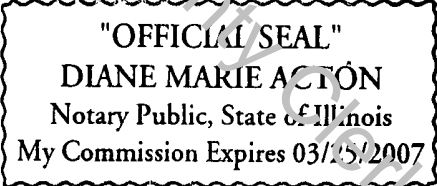
By: Marilyn Gross

Attest: Judy Latoza

STATE OF ILLINOIS)  
COUNTY OF COOK ) SS

I, Diane Marie Acton do hereby certify that Tadeusz Kowalczyk and Agnieszka Kowalczyk personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 17th day Feb 2007  
Diane Marie Acton  
NOTARY PUBLIC



STATE OF ILLINOIS)  
COUNTY OF DUPAGE ) SS

I, THE UNDERSIGNED do hereby certify that, MARILYN GROSS personally known to me to be the ASSISTANT VICE PRESIDENT of MID AMERICA BANK, FSB a CORPORATION, and JUDY LATOZA personally known to me to be the ASSISTANT SECRETARY of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

Given under my hand and official seal this 17TH day, FEBRUARY  
Merry Lynne S. Gray  
NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY:  
KENNETH KORANDA  
2650 WARRENVILLE ROAD  
SUITE 500  
DOWNERS GROVE, IL 60515-1721

WHEN RECORDED RETURN TO:  
MID AMERICA BANK, FSB.  
2650 WARRENVILLE ROAD  
SUITE 500  
DOWNERS GROVE, IL 60515-1721