

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

First Bank
Grayslake
480 W. Center Street
Grayslake, IL 60030



Doc#: 0706147314 Fee: \$30.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/02/2007 01:31 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

FIRST BANK
ATTN: DOCUMENT
SERVICES
560 ANGLUM ROAD
HAZELWOOD, MO 63042

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Bonita Scott, Loan Documentation Specialist
First Bank
P.O. Box 790269
St. Louis, MO 63179-0269

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 31, 2007, is made and executed between Patria Partners, LLC, an Illinois Limited Liability Company, whose address is 18201 Morris Avenue - Suite 100, Homewood, IL 60430 (referred to below as "Grantor") and First Bank, whose address is 480 W. Center Street, Grayslake, IL 60030 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 15, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded May 14, 2003 as Document Number 0313451287 and re-recorded August 10, 2004 as Document Number 0422347201.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 25 and 26 in Block 7 in Ashland, a subdivision of the North 3/4 of the North 33 feet of the South 1/4 of the East 1/2 of the Northeast 1/4 (except the North 167 feet thereof) in Section 18, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 1650 West 57th Street, Chicago, IL 60636. The Real Property tax identification number is 20-18-214-022 (Volume 425).

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend maturity date from January 31, 2007 to July 31, 2007.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

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the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 31, 2007.

GRANTOR:

PATRIA PARTNERS, LLC

By: 

Barry J. Miller, Manager of Patria Partners, LLC

LENDER:

FIRST BANK

X 

Authorized Signer

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

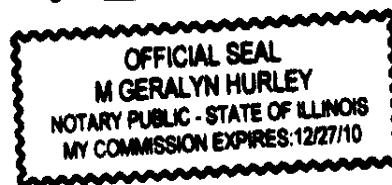
STATE OF Illinois)
) SS
COUNTY OF Lake)

On this 23rd day of February, 2007 before me, the undersigned Notary Public, personally appeared **Barry J. Miller, Manager of Patria Partners, LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By M. GERALYN HURLEY Residing at _____

Notary Public in and for the State of Illinois

My commission expires 12/27/10



County Clerk's Office

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LENDER ACKNOWLEDGMENT

STATE OF

Illinois

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COUNTY OF

Lake

) SS

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On this 15th day of February, 07 before me, the undersigned Notary Public, personally appeared Clayton Smith President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By

M. Grady Hurd

Residing at

Notary Public in and for the State of Illinois

My commission expires

12/21/10