## **UNOFFICIAL COPY**

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Prepared By/Return to:

HomeStar Bank 3 Diversatech Dr. Manteno, IL 60950 Doc#: 0706106106 Fee: \$26.50 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 03/02/2007 11:00 AM Pg: 1 of 2

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## SUBORDINATION OF MORTGAGE

WHEREAS, ferrence J SMITH and DONNA SMITH, f/k/a DONNA DEMAURO by Mortgage dated March 24, 2006 and recorded in the Office of the Recorder of Cook County, Illinois, on May 9, 2006 as Document Number 06129 7122, did convey unto First United Bank certain premises in Cook County, Illinois described as:

THE NORTH 33 1/3 FEET OF THE SOUTH 66 2/3 FEET OF LOT 9 IN BLOCK 1 IN OAK PARK HIGHLANDS, A SUBDIVISION OF LOT 2 IN CIRCUIT COURT PARTITION, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTHEAST 1/2 OF SECTION 6 AND THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIFIAN, IN COOK COUNTY, ILLINOIS

PIN: 16-06-406-025-0000

Commonly known as: 821 N RIDGELAND AVE, OAK PARK, IL 60303

hereinafter referred to as the "Premises", to secure TERRENCE J SMITH and DONNA SMITH, f/k/a DONNA DEMAURO a promissory note in the principal sum of \$50,000.00 with interest payable to First United Bank as therein provided; and

WHEREAS, HomeStar Bank has agreed to make a loan to TERRENCE J SMITH and DONNA SMITH, f/k/a DONNA DEMAURO as holders of legal title to the Premises, who are hereinafter referred to collectively as "Debtor", to be secured by a mortgage dated February 2, 2007 in the amount of \$165,850.00 covering the Premises; provided First United Bank will agree that the lien of its above described Mortgage shall be subordinate and inferior to the lien of said Mortgage of HomeStar Bank.



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NOW, THEREFORE, in consideration of the foregoing, First United Bank hereby subordinates the above described Mortgage to the Mortgage dated February 02, 2007 covering the Premises executed by Debtor to secure a promissory note in favor of HomeStar Bank, and to be recorded concurrently with this agreement.

IN WITNESS WHEREOF, First United Bank has caused this Subordination Agreement to be signed this 2nd day of February, 2007.

First United Bank

By:

Jim Bruns

Title:

Vice President

ATTESTED:

Title:

Branch Mar

STATE OF ILLINOIS

COUNTY OF ( WILL

SS.

I, the undersigned, a Notary Public in and for said councy, in the State aforesaid, DO HEREBY CERTIFY that Jim Bruns and personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers of First United Bank appeared before me this day in person and severally acknowledged that they signed, sealed and delivered this instrument as their free and voluntary act as such officers.

Given under my hand and official seal this 2nd day of February,

2007.

"OFFICIAL SEAL"
Sarah Hockstra
Notary Public, State of Illinois
My Consulation Engine Sec. 16, 2000

Notary Public