

# UNOFFICIAL COPY



**RECORDATION REQUESTED BY:**  
**NORSTATES BANK**  
1601 N. Lewis Avenue  
P.O. BOX 39  
WAUKEGAN, IL 60079-0039

Doc#: 0706110076 Fee: \$38.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/02/2007 11:47 AM Pg: 1 of 8

**WHEN RECORDED MAIL TO:**  
NorStates Bank  
1601 N. Lewis Avenue  
P.O. Box 39  
Waukegan, IL 60079-0039

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**  
**NORSTATES BANK**  
1601 N. Lewis Avenue  
WAUKEGAN, IL 60079-0039

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated January 31, 2007, is made and executed between YB Properties, L.L.C., as to unit 508, unit 2603, unit 5410 and unit 5415; Bhupendra Bhatt and Varsha Bhatt, as to unit 5411 (referred to below as "Grantor") and NORSTATES BANK, whose address is 1601 N. Lewis Avenue, P.O. BOX 39, WAUKEGAN, IL 60079-0039 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated December 28, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

**Mortgage recorded January 3, 2007 in Cook County, Illinois Recorder of Deeds Office as Document Number 0700333136.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 5415 N. Sheridan Road (Unit Numbers, 5410, 5315, 2603, 5411 and 508), Chicago, IL 60640. The Real Property tax identification number is 14-08-203-017-1036 (affects unit 508) 14-08-203-017-1311 (affects unit 2603) 14-08-203-017-1710 (affects unit 5410) 14-08-203-017-1711 (affects unit 5411) 14-08-203-017-1714 (affects unit 5415).

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**This mortgage will now reflect a Revolving Line of Credit status as evidenced below:**

The Mortgage will secure the existing indebtedness including, without limitation, a Revolving Line of Credit and shall secure not only the amount which Lender has presently advanced to Borrower under the Note, but also any future amounts which Lender may advance to Borrower under the Note within twenty (20) years from the date of this Mortgage to the same extent as if such future advance were made as of the date of the execution of this Mortgage. The revolving line of credit obligates Lender to make advances to Borrower so long as Borrower complies with all the terms of the Note and related Documents.

SYB  
2/20/07  
MCM

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 81740

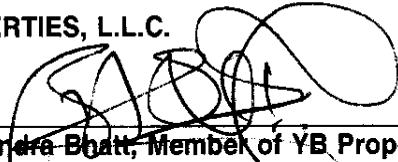
Page 2

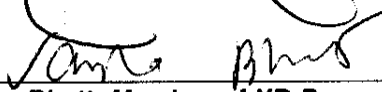
**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 31, 2007.**

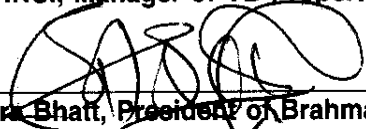
**GRANTOR:**

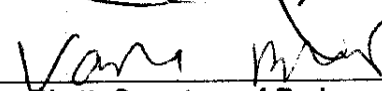
**YB PROPERTIES, L.L.C.**


By:   
 Bhupendra Bhatt, Member of YB Properties, L.L.C.

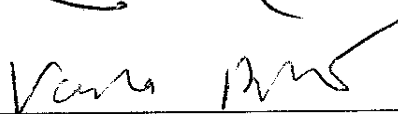
By:   
 Varsha Bhatt, Member of YB Properties, L.L.C.

**BRAHMAND, INC., Manager of YB Properties, L.L.C.**

By:   
 Bhupendra Bhatt, President of Brahmand, Inc.

By:   
 Varsha Bhatt, Secretary of Brahmand, Inc.

X   
 Bhupendra Bhatt, Individually

X   
 Varsha Bhatt, Individually

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## MODIFICATION OF MORTGAGE

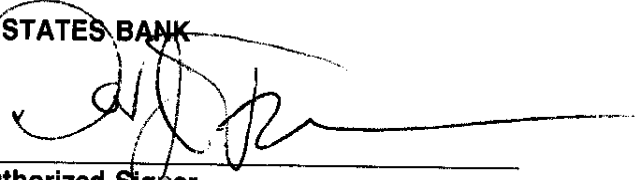
(Continued)

Loan No: 81740

Page 3

LENDER:

NORSTATES BANK

X   
Authorized Signer

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
COUNTY OF LAKE )

On this 9 day of FEBRUARY, 2007 before me, the undersigned Notary Public, personally appeared **Bhupendra Bhatt, Member of YB Properties, L.L.C.**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By  Residing at GRAYSLAKE

Notary Public in and for the State of IL

My commission expires 3-21-07



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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 81740

Page 4

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF LAKE )

On this 9 day of FEBRUARY, 2007 before me, the undersigned Notary Public, personally appeared **Varsha Bhatt, Member of YB Properties, L.L.C.**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Martha F Tickles Residing at GRAYSLAKE

Notary Public in and for the State of IL

My commission expires 3-21-07



Deputy Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 81740

Page 5

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF LAKE )

On this 9 day of FEBRUARY, 2007 before me, the undersigned Notary Public, personally appeared **Bhupendra Bhatt, President of Brahmand, Inc.**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Martha F Tickles Residing at GRAYSLAKE

Notary Public in and for the State of IL

My commission expires 3-21-07



County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 81740

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

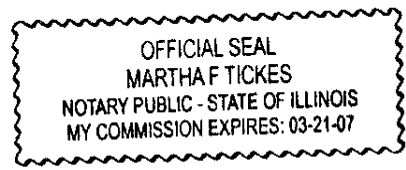
STATE OF IL )  
 ) SS  
 COUNTY OF LAKE )

On this 9 day of FEBRUARY, 2007 before me, the undersigned Notary Public, personally appeared **Varsha Bhatt, Secretary of Brahmnd, Inc.**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Martha F Tickes Residing at GRAYSLAKE

Notary Public in and for the State of IL

My commission expires 3-21-07



### INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF LAKE )

On this day before me, the undersigned Notary Public, personally appeared **Bhupendra Bhatt**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9 day of FEBRUARY, 20 07

By Martha F Tickes Residing at GRAYSLAKE

Notary Public in and for the State of IL

My commission expires 3-21-07



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## MODIFICATION OF MORTGAGE

(Continued)

Loan No: 81740

Page 7

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF LAKE )

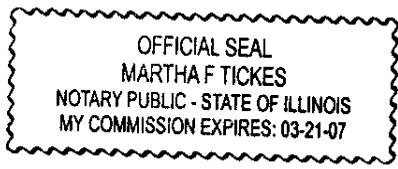
On this day before me, the undersigned Notary Public, personally appeared **Varsha Bhatt**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9 day of FEBRUARY, 20 07

By Martha F Tickes Residing at GRAYSLAKE

Notary Public in and for the State of IL

My commission expires 3-21-07



### LENDER ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
 COUNTY OF LAKE )

On this 9 day of FEBRUARY, 2007 before me, the undersigned Notary Public, personally appeared DAVID J. FARON and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Martha F Tickes Residing at GRAYSLAKE

Notary Public in and for the State of IL

My commission expires 3-21-07



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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 81740

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## EXHIBIT "A"

UNITS 508, 2603, 5410, 5411, AND 5415 IN THE PARK TOWER CONDOMINIUM, AS  
DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF THE EAST FRACTIONAL 1/2 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 40  
NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED  
AS EXHIBIT 'D' TO THE DECLARATION OF CONDOMINIUM RECORDED AD 24874698, TOGETHER  
WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY,  
ILLINOIS.

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