

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

Community Bank of Oak Park  
River Forest  
Main Office  
1001 Lake St  
Oak Park, IL 60301



Doc#: 0706740044 Fee: \$30.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/08/2007 10:28 AM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

Community Bank of Oak Park  
River Forest  
Main Office  
1001 Lake St  
Oak Park, IL 60301

**SEND TAX NOTICES TO:**

Community Bank of Oak Park  
River Forest  
Main Office  
1001 Lake St  
Oak Park, IL 60301

**FOR RECORDER'S USE ONLY****FIRST AMERICAN TITLE****ORDER # ACCOMMODATION****This Modification of Mortgage prepared by:**

Sue Melnyk  
Community Bank of Oak Park River Forest  
1001 Lake St  
Oak Park, IL 60301

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated February 23, 2007, is made and executed between Orleans Adventures 870, Inc., an Illinois Corporation, whose address is 209 W. Ohio Street, Chicago, IL 60610 (referred to below as "Grantor") and Community Bank of Oak Park River Forest, whose address is 1001 Lake St, Oak Park, IL 60301 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated March 19, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Original Mortgage recorded on April 28, 2004 in the Office of the Cook County Recorder as Document No. 0411905014. Modification of Mortgage dated July 14, 2006 and recorded on September 25, 2006 in the Office of the Cook County Recorder as Document No. 0627140089.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

The North 1/2 of Lot 3 in Block 28 in Johnston, Robert and Storr's Addition in West 1/2 of the Southeast 1/4 of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 870 N. Orleans Street, Chicago, IL 60610. The Real Property tax identification number is 17-04-436-028-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

The Principal Balance is being increased from \$936,336.00 to \$1,168,000.00. The Maturity Date is being extended from July 1, 2007 to November 1, 2007.

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## MODIFICATION OF MORTGAGE

Loan No: 802106656

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**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 23, 2007.**

**GRANTOR:**

**ORLEANS ADVENTURES 870, INC.**

By: 

Alexander Pearsall, President of Orleans Adventures 870, Inc.

**LENDER:**

**COMMUNITY BANK OF OAK PARK RIVER FOREST**

X   
Authorized Signer

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## MODIFICATION OF MORTGAGE

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Loan No: 802106656

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### CORPORATE ACKNOWLEDGMENT

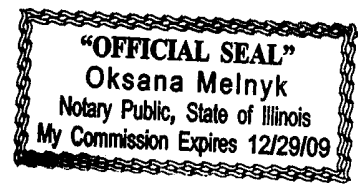
STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 1st day of March, 2007 before me, the undersigned Notary Public, personally appeared **Alexander Pearsall, President of Orleans Adventures 870, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Oksana Melnyk Residing at Elmwood Park, IL

Notary Public in and for the State of Illinois

My commission expires 12/29/09



Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE

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Loan No: 802106656

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### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
COUNTY OF Cook )

On this 1st day of March, 2007 before me, the undersigned Notary Public, personally appeared Walter Healy and known to me to be the EVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Oksana Melnyk Residing at Elmwood Park, IL

Notary Public in and for the State of Illinois

My commission expires 12/29/09

