

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Prepared by  
Mail to: Harris, N.A.  
3800 Golf Rd, Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008



Doc#: 0707326145 Fee: \$28.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 03/14/2007 12:27 PM Pg: 1 of 3

The above space is for the recorder's use only

ACCOUNT # 29-652500382

PARTY OF THE FIRST PART HARRIS, N.A. is/are the owner of a mortgage/trust deed recorded the 19TH day of SEPTEMBER, 2001 and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010867093 made by CARTER W. CLAYTON and LENORE R. CLAYTON, BORROWER(S) to secure an indebtedness of \*\*ONE HUNDRED SEVENTEEN THOUSAND SIX HUNDRED EIGHTY And 00/100\*\* DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 07-27-209-010-0000

Property Address: 497 S. SHERIDAN LANE, SCHAUMBURG, ILLINOIS 60193

First American Title

Order # 1583021

2012

PARTY OF THE SECOND PART: HARRIS N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the \_\_\_\_\_ day of \_\_\_\_\_, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0707326144 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed \*\*ONE HUNDRED SIXTY-SEVEN THOUSAND and 00/100\*\* DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: FEBRUARY 12, 2007

Michelle Magerl

Michelle Magerl, Consumer Banking Officer

3K9

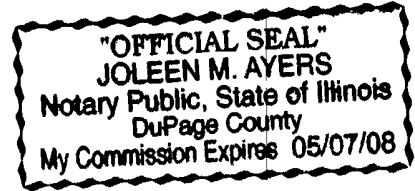
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This instrument was prepared by: MARIA G. KORDOPITOULAS, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }  
                                  } SS.  
County of COOK }

I, Joleen Ayers, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Michelle Magerl, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 12TH day of FEBRUARY, 2007



*Joleen M. Ayers*  
\_\_\_\_\_  
JOLEEN AYERS, Notary

Commission Expires 5/2008

**SUBORDINATION OF LIEN**  
**(Illinois)**

**FROM:**  
\_\_\_\_\_  
\_\_\_\_\_

**TO:**  
\_\_\_\_\_  
\_\_\_\_\_

Mail To:  
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## EXHIBIT A

### LEGAL DESCRIPTION

Legal Description: LOTS TWO THOUSAND TEN (2010) IN LANCER SUBDIVISION, UNIT 20, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JULY 2, 1976, AS DOCUMENT NO. 2879288.

Permanent Index #'s: 07-27-209-010-0000 Vol. 0187

Property Address: 497 South Sheridan Lane, Schaumburg, Illinois 60193

Property of Cook County Clerk's Office