



106674K  
**LAW TITLE UNOFFICIAL COPY**

09-35-311-052

**PREPARED BY:**

Denise Rodriguez  
Plaza Bank  
7460 W. Irving Park Road  
Norridge, Illinois 60706

**WHEN RECORDED MAIL TO:**

Denise Rodriguez  
Plaza Bank  
7460 W. Irving Park Road  
Norridge, Illinois 60706  
Loan No. 11120720

Space above this line is for Recorder's use only

**Subordination Agreement**

WHEREAS, Louis Gino Bartucci, referred to as the Borrower, is indebted to PLAZA BANK ("The Bank") of which the existing indebtedness is represented by a Note dated December 10, 1999 executed by Louis Gino Bartucci in the principal amount of \$100,000.00 plus interest. The Note is secured by a Mortgage and Assignment of Rents dated December 10, 1999 executed by Louis Gino Bartucci, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on December 20, 1999 as Document No. 09180362 and 09180363 (hereinafter referred to as "The Plaza Mortgage") and of which the property is described as follows:

LOTS 3, 4 AND 5 IN SUMNER'S SUBDIVISION OF BLOCK 6 IN SHANNON AND CANFIELD'S SUBDIVISION OF A PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS  
COMMONLY KNOWN AS: 824 S. Cumberland Avenue, Park Ridge, Illinois 60068  
P.I.N. NO. 09-35-311-052-0000

WHEREAS, said borrower is desirous of having IMPAC Lending Group extend a ~~\$670,000.00~~ <sup>683,550.00</sup> mortgage loan and IMPAC Lending Group has refused to consider the extension of any credit whatsoever until The Plaza Mortgage is subordinated in the manner hereinafter set forth; and

WHEREAS, The Bank is financially interested in Borrower as creditor and the extension of credit as aforesaid, by IMPAC Lending Group is necessary to said Borrower, and will result in financial benefit of The Bank.

NOW THEREFORE, in consideration of the extension of such credit by IMPAC Lending Group to the Borrower, and of the sum of One Dollar and other good and valuable consideration to The Bank in hand paid by Louis Gino Bartucci, the receipt and sufficiency of which is hereby acknowledged, it is hereby agreed by The Bank as follows:

The Plaza Mortgage shall be and is hereby subordinated and made subject to the present mortgage dated \_\_\_\_\_ and recorded as Document No. \_\_\_\_\_ made by Louis Gino Bartucci to IMPAC Lending Group to secure an indebtedness of ~~\$670,000.00~~ <sup>683,550.00</sup>.

This agreement shall be binding upon The Bank, their heirs, executors, administrators and assigns and shall inure to the benefit of Plaza Bank, its successors and assigns.

IN WITNESS WHEREOF, the undersigned have hereunto set their hand this 15th day of January, 2007.

PLAZA BANK

By: \_\_\_\_\_

  
Joseph T. Marzan  
Vice President

# UNOFFICIAL COPY

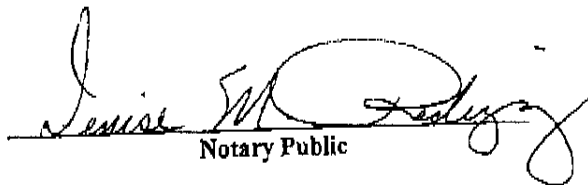
TOTAL P.02

## ACKNOWLEDGEMENT (Corporation)

STATE OF ILLINOIS )  
                                  ) SS.  
COUNTY OF COOK    )

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Joseph Marzan who is personally known to be the Vice President of PLAZA BANK, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President he signed and delivered the said instrument as Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 20th day of January, 2005.

  
Notary Public



# UNOFFICIAL COPY

Law Title Insurance Agency Inc.-Oakbrook

Oakbrook Title Department: 800 Enterprise Drive, Suite 205, Oakbrook, IL 60523

Phone (630) 571-1007 Fax (630) 571-1062

Authorized Agent For: Lawyers Title Insurance Corporation

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## SCHEDULE C - PROPERTY DESCRIPTION

Commitment Number: OAK-106674K

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*The land referred to in this Commitment is described as follows:*

LOTS 3, 4, AND 5 IN SUMER'S SUBDIVISION OF BLOCK 6 IN SHANNON AND CANFIELD'S SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION ONLY: 09-35-311-052

824 SOUTH CUMBERLAND AVENUE, PARK RIDGE IL 60068

PLEASE NOTE: THE PROPERTY ADDRESS AND ZIP CODE ARE PROVIDED FOR CONVENIENCE ONLY AND ARE NOT INSURED.

Property of Cook County Clerk's Office